THE CORPORATE



APRIL | MAY 2022







Pictured above (L-R): Jim Stickley - Stickley on Security, Dan Gonzalez - Federal Reserve Bank, and Chris Kuehl, Armada Corporate Intelligence

Taking DooDah by Storm

2022 Annual Meeting

And we don't mean thunderstorm, although those pesky rain clouds thought they were going to wreak havoc on our special day - THEY THOUGHT!

Millennium Corporate hosted our 70th Annual Membership Meeting, Thursday and Friday, April 21-22. Thursday started off with lunch, chicken, and fun - pickle ball-ing and more - at the ever famous Chicken N Pickle. We toured Keeper Plaza...where these words were heard of our famous Keeper of the Plains...I imagined he'd be bigger! BIGGER?! He's 44' TALL perched atop a 20' TALL rock sculpture. He's as big as they come! Smoky cocktails and hidden fun enveloped us as we snuck down

to Dockum, a local speak-easy from the '30's, secretly nestled beneath The Ambassador hotel. Old movies played on the brick wall whilst friendships, old and new, blossomed. We ended our day at Riverfront Stadium where the Turbo Tubs aka the Wichita Wind Surge handed the big L to their opponent, the Midland RockHounds, 15-1.

A beat-down, they say. Go Tubs!

We woke bright and early Friday for the meat and potatoes of the event, the quest speakers pictured above as well as the Annual Membership Meeting. Read and see highlights of the events sprinkled throughout The Scoop.

The Inside Scoop...

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Good Things Come in 3's, Too

Capital Repayment Distribution Initiative Update

In August 2021, Millennium Corporate made the exciting announcement that the U.S. Central Asset Management Estate (AME) had sufficient funds to begin returning impaired balances to former capital holders. So, that's just what we did...AND CONTINUE TO DO! Repayments one and two were processed in the fall of 2021. The third repayment was processed the week of April 18th, 2022, another 35% of Paid-In Capital balances, more than \$5.5 million, returned to credit union members. AWESOME!

The end of April brought more good news - a fourth distribution has been confirmed with the expected repayment of at least another 17% of PIC balances to be processed around September/October 2022.

We'll keep following this repayment protocol, and although not guaranteed, we fully expect to return all PIC losses in full. Direct your capital repayment questions here - engage@millenniumcorporate.org.

This News Slaps!

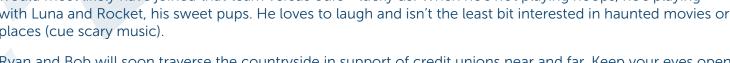
Member Engagement Team Grows

We're excited to announce a new recruit - Ryan Nong - to the Member Engagement Team!

Ryan received his BA of Business Administration in Marketing with a minor in Management from Wichita State University (GO SHOX!). His work experience includes marketing consulting, coaching, project management, sales and support - where he earned many accolades. WOO-YAY-HOO!

If Ryan lived in San Antonio where his favorite NBA team, the Spurs, play he would most likely have joined that team versus ours - lucky us! When he's not playing hoops, he's playing with Luna and Rocket, his sweet pups. He loves to laugh and isn't the least bit interested in haunted movies or places (cue scary music).

Ryan and Bob will soon traverse the countryside in support of credit unions near and far. Keep your eyes open for this dynamic duo! Reach Ryan here - ryan@millenniumcorporate.org 800.721.2677!



Time for Some R&R

Paul Meissner, CFO of Credit Union of America, has served as a Kansas/Millennium Corporate volunteer for over 30 years - that's right OVER 30 YEARS!! Paul was a Kansas Corporate Board member from 1979-1991, and a Credit Committee member since 1991 - serving as the Credit Committee chair for most of those years.



Chris McCreary, former President of United Consumers Credit Union, also has a long history of credit union industry service, including serving on the boards of Missouri Corporate, the Heartland Credit Union Association, AND Millennium Corporate. Chris is looking forward to his first summer off since he was 13. THIRTEEN!

Time for some R&R, fellas! We thank you for your friendship and guidance both of which we'll miss. Well wishes to each of you!



Are You in Town, on, uh, Business or Pleasure?

Annual Meeting Highlights



















YES!! It's hard to tell where the fun ends and the business begins (because it's all fun when we're together, right?). We handled both in Wichita at the 70th Annual Membership Meeting. One matter of business addressed was the election and installment of new board members. Credit unions re-elected Ted Underwood, Golden Plains Credit Union - Garden City, KS, and Greg Winkler, Azura Credit Union - Topeka, KS, and elected Frank Shoffner, Credit Union of America, Wichita, KS, to serve on the Board of Director's. Each will serve a 3-year term.

Congratulations to Ted, Greg and Frank!

Asset/Liability, Credit and Supervisory Committee member were re-appointed to 1-year terms. Find Committee Rosters online HERE. We appreciate all our volunteers and send our sincere thanks for all you do!

TCB*

Nolan Cates Earns CCNA Designation

Nolan joined our team as an IT Support Specialist in the Fall of 2020. Since then, he's been TAKING CARE OF BUSINESS*!

Nolan works to support the IT needs of staff and members, alike, and does a fantastic job of it. We're excited to share that in February 2022, Nolan passed the Cisco CCNA (Cisco Certified Network Associate) certification exam!

CCNA Certification, per Cisco, proves Nolan has what it takes to navigate the ever-changing landscape of IT (we already knew that!). The CCNA exam covers networking and security fundamentals, along with automation and programmability. Designed for agility and versatility, CCNA validates that our very own Nolan has the skills required to manage and optimize today's most advanced networks.

Congrats, Nolan! You're a very valuable member of our team!

Should you need IT Support for Millennium systems or you want to congratulate Nolan, reach him here - nolan@millenniumcorporate.org | 800.721.2677 ext. 135



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Online Links & New Call Report Category Mirroring

Recently, the NCUA Call Report structure was updated so, **CECLution** got an update, too!

We also made **CECLution** easier to find - by adding links to the Home Pages of the Millennium Corporate and AIM websites - **www.millenniumcorporate.org** and **aimcusolutions.org**.

Want to see **CECLution** in action? (It's really quite impressive!) Email **engage@millenniumcorporate.org** to schedule your free demonstration!



May-June-July

Summer Holiday Closings

Summer's coming and with it comes the unofficial signal of the start of summertime - Memorial Day. Millennium offices will close Monday, May 30th, for Memorial Day.

This summer, for the first time, we also recognize Juneteenth, celebrated June 19th, as a federal holiday. The Federal Reserve Bank and Millennium Corporate close on Monday for federal holidays that fall on Sunday. As such, our offices will close Monday, June 20th, in observance of Juneteenth this summer.

Just two weeks after Juneteenth, offices will close for Independence Day, Monday, July 4th.

Regular business hours follow each of the holiday closings referenced above, on Tuesday, May 31st, June 21st, and July 5th, respectively.

These holiday closings may impact your regularly scheduled currency and coin delivery or order dates. Direct any questions or concerns to an Account Specialist - memberservice@millenniumcorporate.org or call 800.721.2677 option 1.

Pending Purchase

Item Processing Service

In late April, Millennium Corporate and the Heartland Credit Union Association shared the news that we've entered into a strategic partnership in which we will acquire Shared Financial Solutions' (SFS) Item Processing services.

The sale has not been finalized, as both the SFS and Millennium boards must vote to approve the sale. If the sale proceeds, the final agreement would go into effect on or around June 2022. Although the change in ownership would begin immediately, it could take several months to complete. The ownership transition will be transparent to credit union users of the item processing service.

This decision comes after many months of careful consideration and research between our two organizations. We believe this ownership change is in the best interest of our credit unions, the business and the credit union system.

The plan provides a long-term, sustainable solution that keeps the current Item Processing staff intact and provides a desirable transition for credit unions, while continuing to provide credit unions the service they deserve.

More information will be shared as the transaction progresses. Please direct all inquiries to Larry Eisenhauer, President/CEO, Millennium Corporate Credit Union - larry@millenniumcorporate.org | 800.721.2677 ext. 108.

Materials & More

Online Updates



The 2022 Due Diligence Packet is now available on My Millennium, the secure online portal for members linked to the Millennium Corporate Home Page - www.millenniumcorporate.org. Once logged in, cruise on over to the Reports page to find the newest Due Diligence Packet! If you need access to My Millennium, please email engage@millenniumcorporate.org.

The **2021 Annual Report** is also online for your reading pleasure. It's housed on the public site - www.millenniumcorporate.org >

Communications > News > Financial Reports.

We've just received the final presentations from the speakers at the Annual Meeting - Jim Stickley, Dan Gonzalez and Chris Kuehl. Presentation decks will be sent to all who attended and registered for the Annual Meeting.

If you'd like the presentation and hadn't registered or didn't attend the meeting, please email engage@millenniumcorporate.org.

Many thanks to all our members - we appreciate your support!



That's The Scoop...

Questions or Suggestions?

Email engage@millenniumcorporate.org | 800.721.2677