

## It's Official - We're Item Processors!

August 1st was our first day of ownership of the once HCUA ExpandaChek & iVia item processing service. As you can imagine it's a complicated process to transition all the working components over and, we are, and have been in the thick of it for months. And although we're new, we're not novices - we retained the **heart** and **knowledge** of the service you received from HCUA in the form of 10 new (to us) seasoned item processing professionals!

While the staff has transitioned over to our employment, their contact information has yet to follow. Should you need to contact a member of the item processing team, we ask that you contact them now as you have in the past, via the same phone numbers and email addresses. And, if you need help recalling that information, visit the About Us > Our People > Management & Staff page of the Millennium Corporate website - [www.millenniumcorporate.org](http://www.millenniumcorporate.org) - **HERE**.

If you aren't a program user but are interested in learning more about the service including pricing and a service proposal, please reach out to [engage@millenniumcorporate.org](mailto:engage@millenniumcorporate.org).

We're beyond excited to welcome our new staff and offer a new business line to credit unions!

Please reach out if you have questions or needs and we'll be in your inbox as news and updates occur.

## Feeling the SQUEEZE?

### SimpliCD Issuing Options

We've said it time and again, SimpliCD Issuance is an easy, affordable way to raise funds for your credit union should liquidity be tight.

Now, you can choose your method - **In-Network** or **DTC**! Let's compare the two and find the solution that best fits your needs...

#### SETTLEMENT

- Same Day Settlement is available **In-Network**.
- **DTC needs to settle at least a week in advance.**

#### INTEREST

- Interest can automatically be pulled from your settlement account with **In-Network**.
- **Interest payments initiated via wire transfer to DTC.**

#### ACCESS

- Access to 3,500 credit union investors with **In-Network**.
- **Access to public funds, other institutional investors, and all U.S. credit unions with DTC.**

## Here's The Scoop...

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## A, B, C, D & E

### FRB Announces Additional ACH Incoming File

Effective **September 12, 2022**, the Federal Reserve Bank (FRB) announced an additional ACH incoming file will be delivered by the FRB every Monday through Friday.

*Based on the distribution time announced by the FRB, the new incoming file is expected to be available in coreCONNECT-ACH around 10:30 - 11:00 PM CT.*

The FRB set the File ID Modifier for the new file with "the next available alphanumeric character, consistent with how FRB ACH File ID Modifiers are currently assigned". (The File Modifier is a unique code within the file. For example, in coreCONNECT you see it at the end of the file name - **A, B, C, D, or E.**) Millennium Corporate has no control over the File ID Modifiers assigned by the FRB. However, since the current File ID Modifier for the 2:30 AM CT file is an **E**, we expect the new file may be assigned the **E** file and the 2:30 AM CT file may be assigned an **F** file. But, again, we cannot confirm that change.

Please share this information with your internal ACH processing staff, as well as with data processors and software vendors responsible for ACH file processing to ensure they address any impacts of receiving an additional incoming ACH file and having another File ID Modifier.

Please contact Member Service at 800.721.2677, option 1 or email [memberservice@millenniumcorporate.org](mailto:memberservice@millenniumcorporate.org) with coreCONNECT-ACH questions.

## Instant Payments/ FedNow Questionnaire

You most likely know by now we're a FedNow Pilot. (We've been shouting it from the rooftops!) Recently, we distributed (via email) an **Instant Payments/FedNow Questionnaire** to help us gather member credit union processing specifics that will help us prepare for FedNow and future payments interconnectivity.

If you will, please complete the PDF-fillable questionnaire and return it via email to [engage@millenniumcorporate.org](mailto:engage@millenniumcorporate.org) at your earliest opportunity. Please direct questions to the same.

**Many thanks to those who have already returned theirs and to those who are going to now.**

**Party on, Wayne. Party on, Garth.**

## Happy Fall, Y'all! Holiday Notice

Labor Day was a few weeks ago and we all happily took a delightful break from laboring - **AHHH!**

Now, it's time for **Columbus Day** so we'll all happily do some accidental exploring or raking or pumpkin spicing!

Millennium Corporate will be closed for Columbus Day, **Monday, October 10th!**

Regular business hours resume Tuesday, October 11th. Should you have questions about the impact to your currency and coin order or delivery schedule, please contact an Account Specialist at [memberservice@millenniumcorporate.org](mailto:memberservice@millenniumcorporate.org) or 800.721.2677 option 1.

**Enjoy the Holiday!**

## #getcoinmoving October is Get Coin Moving Month

### Please Use Exact Change!!

If you haven't seen this sign at a local merchant, raise your hand? (I see no hands but that could be because I'm a newsletter.)

### Where has all the coin gone?

The COVID-19 pandemic disrupted normal circulation patterns of U.S. coin and posed significant challenges for the U.S. coin supply chain. The challenges were caused by stay-at-home orders as well as the slowdown of the ability to obtain raw materials for manufacturing new coins, labor availability across the coin supply chain, and more.

The U.S. Coin Task Force and the U.S. Mint have declared October the **Get Coin Moving** month, urging people to help get coin moving by returning their coin into circulation by spending it with retailers, returning it to their credit union or other financial institution, or through a coin recycling kiosk, like the ones found at a grocery store.

Find more information on the U.S. Coin Task Force's web page at [getcoinmoving.org](https://getcoinmoving.org).

*Credit: The U.S. Coin Task Force website*

## Repayment #4! Capital Repayment Initiative

In August 2021, we first shared the news that the U.S. Central Asset Management Estate (AME) had sufficient funds to begin returning extinguished balances to former capital holders. So we did just that - three times, already - twice in 2021 and once in April 2022. And, NCUA just announced another repayment this fall - **FANTASTIC!**

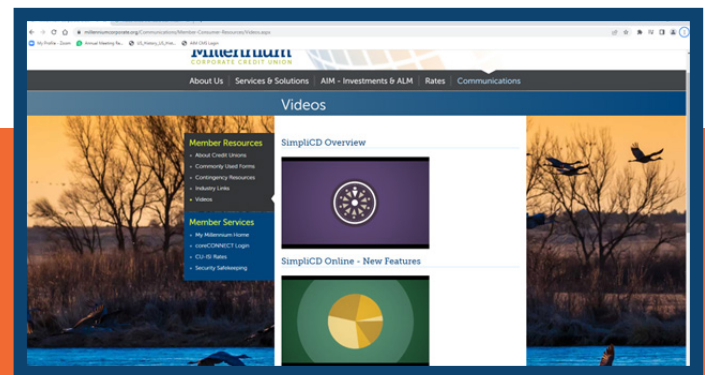
To date, all previously extinguished Membership Capital Shares (MCS) balances have been returned **IN FULL!** Now, the focus is on repayment of Paid-In Capital or PIC balances. The payment from NCUA to Millennium Corporate is expected later this month. In October, we'll process the repayment as we have in the past, with an initial announcement letter followed by a credit union specific notification of payments processed and remaining balances. While there is no guarantee, we fully expect to return all PIC losses in full, also, and we're getting closer with each repayment!

Email or call us with capital repayment questions here -  
[engage@millenniumcorporate.org](mailto:engage@millenniumcorporate.org) | 800.721.2677 ext. 110/112

## Video Killed the Radio Star New Website Page

The Millennium Corporate website has a new page - **VIDEOS!** And, believe it or not, we post really exciting videos there (hard to believe, right?)...like two new SimpliCD videos! You **HAVE GOT** to give them a look see - **HERE!**

Stay tuned for more **EXCITING** Videos!



Disclaimer...Nobody lost their lives to share this news. The header is a warped (and slightly amusing) attempt to get your attention.

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## Feeling the SQUEEZE? SimpliCD Issuing Options

### EARLY REDEMPTION

- Although certificates are meant to be held to maturity, investors may inquire about early withdrawal due to mergers or liquidity with **In-Network**.
- If an investor needs out of a certificate it is resold in the secondary market. No early withdrawal with DTC.**

### ISSUE AMOUNTS

- A credit union may issue in any amount with **In-Network**.
- A credit union usually need to issue at least \$2 million with DTC.**

### AGREEMENTS

- One time, one page agreement required. Then, an offer may be initiated with a phone call or email with **In-Network**.
- One time brokerage agreement and one time DTC letter of Representation required. Then, a terms agreement must be signed for each offer with DTC.**

Contact an AIM Financial Analyst **TODAY** to learn more and move forward with raising the funds your credit union needs!



## The Talented Mr. Jewett

### HCUCF BASH

By day, he's a mild mannered Member Engagement Representative - see #1. But by night, he's a **dancing machine** - see #2/3. Robert Jewett, aka Bob, knows how to worm and he's not afraid to show it!

The Millennium & AIM staff donned their black and white attire and boogied/wormed the night away with credit union friends at the Heartland Credit Union Charitable Foundation (HCUCF) **BASH**. An evening of fun and **FUN**draising was had by all the last evening of the HCUA Annual Meeting & Convention.

Other HCUA Convention highlights included sponsoring & socializing with the **CRASHERS**, left/right/centering with Convention attendees at the Members Mortgage Services & Millennium **AFTER DARK** Hospitality Room, and sip sip sipping wine from the exclusive Millennium wine tumblers at the **BASH**. All that was easily topped by one man, the very talented, the ever-talented, **Mr. Bob Jewett!**



#### Photos

1. Bob Jewett, Member Engagement Representative, and Julie Chapin, AIM Senior Financial Analyst, at the HCUCF BASH
2. Bob, worming!
3. Bob, still worming, as Ryan Nong, Member Engagement Representative, watches in amazement at his colleague's worming
4. HCUCF Crashers & Staff w/Bob & Ryan at the Crasher Social
5. Walter Thompson, AIM Manager, and White Eagle CU & Heartland CU BASH Attendees