THE CORPORATE

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millennium corporate credit union newsletter

JULY | AUGUST 2023

It's Go Time!

The FedNowSM Service Is Live

We're
Certified FedNow
Ready by the
Federal Reserve
Bank!

History was made July 20th as the Federal Reserve Bank (FRB) launched their instant payment solution - **FedNow**. And, Millennium Corporate is certified by the FRB as an early adopter! We're thrilled to be among the first organizations leveraging the powerful new **FedNow** Service.

The Federal Reserve announced 57 early adopter organizations including credit unions, corporate credit unions and service providers (to mention a few) have completed formal testing and certification in advance of the FedNow Service launch - with Millennium Corporate and our partner, Juniper Payments - a PSCU company, making the list.

The FedNow Service is the Federal Reserve's new instant payment platform, which will provide financial institutions of every size, and in any location across the nation, access to safe and efficient instant payment services in real time, 24 hours a day.

To remind you, Millennium Corporate was accepted as a pilot in December 2020, along with more than 120 other entities. The Pilot Program was designed to support development, testing and adoption of the FedNow Service - as well as to encourage development of services and use cases that leverage FedNow functionality. We've been meeting with the FRB, Juniper Payments, and our internal team for years to learn about the FedNow Service and work to ensure operational readiness for the launch that occurred July 20th!

You can read the FRB Press Release HERE.

You can learn more about the FedNow Service on the Federal Reserve Bank website and the FedNow Explorer website.

And, GROW Time! CU Growth Navigator to the Rescue

We understand your job is not easy. We understand attracting new members and deepening your relationships with current members is a challenge. We believe a fresh take on strategic planning that is focused on **GROWTH** can help you create a clear vision and thoughtful roadmap for improved results.

That's why we're partnering with Burditt Consulting to offer you a **GROWTH**-oriented approach to strategic planning. An approach that will help you design a clear **GROWTH** vision, improve your organizations decision making and obtain greater internal alignment and execution excellence.

We're inviting you to a FREE 30-minute webinar Tuesday, August 22 at 10:30 AM CT/9:30 AM MT to learn more about how to GROW your credit union.

Our guest speaker, Scott Burditt of Burditt Consulting, will share his expertise on how you might shift your planning activities this year to focus more on membership **GROWTH**, share-of-wallet and long-term sustainability.

Click To Register!

2024 ANNUAL MEETING

Join us in KC for the 2024 Annual Meeting!

We're back at The InterContinental KC on the Plaza for Round 2-024, April 24-26, 2024.

We're working to concoct some fun - yes, there's a hint in there but we'll save the super fun details for later! (And, SUPER FUN is not even a slight exaggeration.)

We're sure 100% of the people who didn't attend last year weren't there and missed out on the fun. Don't be like them - get APRIL 24-26, 2024, on your calendar ASAP and make plans to attend!



What Happens in KC... 2023 Annual Meeting Highlight Reel

...lives on forever in the **HIGHLIGHT VIDEO** linked below - WOOHOO!

Let's all take a moment and revel in the magic that was the 2023 Annual Meeting!

It was the perfect balance of netWORKing - equal parts fun and FUNction. Check out the highlight video HERE.

AND, GET READY FOR 2024!







Our Very Own Abbriel Marketing Team Adds Staff

Abbriel Hadley, a recent Wichita State University Integrated Marketing Communications graduate, is our newest Marketing Team Member and she's already making a **BIG** difference in her newly created position, Marketing & Communications Specialist!

A powerhouse in and out of the office, she spends her free time with her beau at ICTPowerhouse getting fit, or getting crafty, and getting anything but scared. Bring on the scary movies, thrillers and popcorn, please! She'll meet many Montanans at the Be Fearless conference because that's just what she is, fearless (she joined our team, didn't she?). Please help us welcome Abbriel!

She can be reached here - abbriel@millenniumcorporate.org | 800.721.2677 x136.

Fond Farewell Kitty Gray Retires

Everyone's favorite CFO, Kathleen Gray, or Kitty, as we know her, retires at the end of August. We wish her well and thank her for her dedication to credit unions throughout the Midwest. A dedication that lasted **24 YEARS and beyond!**

Our sendoff is sure to be filled with stories, hugs, memories and more, as we honor Kitty and everything she has done to support this great movement we all know and love!

Let's flood her inbox with glad tidings as she heads on to greener, or should we say, golden pastures. Before August 25th please shoot an email to **kitty@millenniumcorporate.org**. Or better yet, join us at her retirement reception. Information is available by emailing **engage@millenniumcorporate.org**.

Kitty - May the road rise up to meet you. May the wind be always at your back. May the sun shine warm upon your face; the rains fall soft upon your fields and until we meet again, may God hold you in the palm of His hand.



It's Raining Rebates (Hallelujah)

Item Processing Member Appreciation

Last summer, as you've most likely heard, Millennium Corporate purchased the Item Processing service from the Heartland Credit Union Association. Since that time, we've dedicated much time and many resources to enhancing those services.

We've invested over \$2.5 million to modernize the system and make it an industry leader!

We recently announced program rebates to the tune of \$32,500, a 25% monthly fee reduction for June activity, billed in July! WOOHOO!! Item Processing credit unions can anticipate additional rebates in the coming months, too. We'll make sure to shout it from the rooftops, but should you have questions about the rebate, please email engage@millenniumcorporate.org. Email those same folks to learn more about our Item Processing offerings that include share draft settlement and remote deposit capture.

We truly appreciate your loyalty during the ownership transition and modernization project currently underway!

HOLIDAY ANNOUNCEMENTS

LABOR
DAY
CLOSED Monday,
September 4th

COLUMBUS
DAY
CLOSED Monday,
October 9th

VETERANS

DAY

OPEN Friday,
November 10th

By Your Bootstraps

CUBG Business Lending Bootcamp Comes to WICHITA

Not only is CUBG bringing their ever-popular Business Lending BOOTCAMP to Wichita, September 27-28, they're hosting it at MILLENNIUM CORPORATE!!



If you're in search of a comprehensive **IN-PERSON** overview of credit union business lending practices you can't miss this event. Two days of indepth case studies and hands-on learning providing you skills and knowledge that can be quickly and easily applied at your credit union.

Check out these TOPICS-

- MBL and commercial lending rules, best practices, and NCUA and State regulations
- Strategies for analyzing business financial data, including an overview of business tax returns and financial statements
- Evaluating and accurately measuring business cash flow and repayment ability

Who Should Attend-YOU, and these folks, too-

- Credit union staff new (and not so new) to commercial lending
- Loan Committee & Board members
- Internal auditors
- Folks looking to sharpen their business lending skills and become a more effective lender



LEARN MORE & REGISTER FOR CUBG'S BUSINESS LENDING BOOTCAMP

By Appointment Only New Millennium Volunteers

We've got some new faces on the Volunteer scene. Let's meet them-

LINDA CARTER

Linda has been with MembersOwn Credit Union in Lincoln, NE, for over **30 YEARS!** She was the Vice President of Lending prior to being promoted to President 5 years ago. She's a proud University of Nebraska graduate (GOOOOO BIIIIIG REEEEEEED! **GOBIGRED!** If you know, you know.) Linda was appointed to the Credit Committee earlier this year.

Cyrus is the Chief Financial Officer at Rocky Mountain Credit Union after spending 15 years working closely in all areas of financial management, including investment management, asset-liability management, budget development and more. Not only does Cyrus love the credit union industry, he loves bees! He's a beekeeper! Brave Cyrus was appointed to the Asset Liability Committee in the spring.

Thank you to **LINDA** and **CYRUS** for joining our team. We'll introduce you to the other new volunteers in the next edition!



A Hybrid Event

Omaha, NE | Springfield, MO | From Your Desktop!

We are hosting one event three different ways. Let us explain...

We have this event called a Nosh & Network where we invite all the credit union folks in a geographic region to join us for lunch (NOSH) and peer discussion (NET-WORK), hence the name. In the spring, we were in Wichita, KS, and Billings, MT! In the fall, we're



heading to Omaha, NE, and Springfield, MO! This winter, we'll choose two different locations and have **Nosh & Networks** in those towns.

> We also, from time to time, host webinars and in 2023 we contracted everyone's favorite economist, Dr. Elliot Eisenberg, to four presentations - The Economy in **2023: The Pause & The Pivot** - webinars in guarters 1, 3 and 4, and an in-person presentation at our Annual Meeting in guarter 2. Now, here's the HYBRID PART - it's so cool! We combined the Nosh & Network with The Economy in 2023! (Mind blown, right?)

If you are in or near Omaha, NE, or Springfield, MO, you attend the Nosh & Network, view the webinar, have lunch and network with your peers. If you aren't close enough to attend in person, you can view the webinar from the comfort of your own office (or pop it on the big screen, pop some kernels, and invite your colleagues to join you) and wait until the N&N comes to a town near you for your opportunity to **Nosh & Network** with our Member Engagement Team, Robert & Ryan or R&R. A little N&N with R&R! YAY!!

The most amazing part of all this - every option is FREE!

WHEN DOES THIS MIRACULOUS HYBRID EVENT OCCUR? Thursday, September 7th | 10 am (CT)

Click the image above to be directed to the events page of the Millennium Corporate website. You'll see three events listed - Omaha, NE | Springfield, MO | From Your Desktop.

Choose your event and we'll see you soon!

That's The Scoop...

Questions or Suggestions? Email marketing@millenniumcorporate.org | 800.721.2677

WHEN

Thursday,

September 7th

10 AM CT/9 AM MT