



**DATE** March 23, 2020  
**TO** Member Credit Unions  
**FROM** Larry Eisenhauer, President/CEO  
**RE** COVID-19 Preparedness & Contingency Measures

For all intents and purposes, it's business as usual at Millennium Corporate Credit Union. We continue to meet credit union needs during this health situation as the nation adapts to measures put in place to contain and control the spread of COVID-19, the novel coronavirus.

Here's an update on measures we're taking -

- The Continuity Management Program (CMP) Team which includes senior management and other key staff has been activated and began meeting daily beginning Sunday, March 15, 2020. We will continue to meet to address business continuity issues.
- Millennium Corporate staff have been practicing social distancing by rotating remote workers. This allows us to test connections off-site and limit potential exposure.
- We are in contact with the Kansas Department of Credit Unions (KDCU) and the National Credit Union Administration (NCUA), our regulators, to discuss contingency steps as the situation evolves.
- Communications are not only occurring with the KDCU and the NCUA. We are also communicating frequently with program vendors during this time.
- Seasonally, we are flush with liquidity during this time frame and 2020 is no different. Millennium Corporate assets at month-end February 2020 were \$1.2 Billion and assets have exceeded \$1.0 Billion each day this month. We have large stores of liquidity in place to handle contingencies that may arise. We also continue to have substantial lines of credit available to us should we ever need them.
- A weekly communication, at a minimum, will be provided to credit unions until such time it is deemed unnecessary.

Please contact us with individual questions or needs at 800.721.2677.

We are diligent in our efforts to provide uninterrupted service to members as we weather this storm, together.