

**DATE** March 30, 2020

**TO** Member Credit Unions

**FROM** Larry Eisenhauer, President/CEO

**RE** COVID-19 Weekly Update

Millennium Corporate has pledged to provide weekly COVID-19 updates to share activities and measures taken that address the current situation. We continue to meet member credit union needs during this global crisis.

Since the last update, Monday, March 23, 2020-

- The Continuity Management Program (CMP) Team continues to meet daily to stay abreast of the ever changing situation.
- A COVID-19 Resource Page was added to the Millennium Corporate website. This new page houses all COVID-19 communications and is easily found by visiting www.millenniumcorporate.org > Communications > News > COVID-19.
- Shelter-at-home orders are effective in KS, MO, and this weekend, in MT. Millennium Corporate has been identified as an essential business. Effective Monday, March 30, a remote/in-office employee social distancing schedule will be implemented at all offices.
- Liquidity remains strong and substantial lines of credit are available to us, should we need them.
- NACHA COVID-19 guidelines were shared with coreCONNECT-ACH program users.
- Credit unions were contacted March 26th to provide contingency numbers for remote workers to aid in the verification of coreCONNECT transactions.
- CU Business Group, our Business Services CUSO, held a webinar Working with Commercial Borrowers in Tough Economic Times, Friday, March 27th. The webinar drew an audience of almost 400 participants. A recording of the event will be shared with all member credit unions once available.
- The 2020 Annual Meeting will be held virtually, April 24th @ 2:00PM CT. More details will be provided as the date nears.

Please contact us with individual questions or needs at 800.721.2677.

We are diligent in our efforts to provide uninterrupted service to members as we weather this storm, together.