

FINANCIAL report

AUGUST 2025



Millennium
CORPORATE CREDIT UNION

Statement of Financial Condition

AUGUST 31, 2025

MILLENNIUM CORPORATE CREDIT UNION STATEMENT OF FINANCIAL CONDITION August 31, 2025

ASSETS		August 31, 2025	July 31, 2025	August 31, 2024
CASH		38,863,066.82	18,597,548.70	29,889,932.16
INTEREST BEARING DEPOSITS -- FRB		1,230,844,405.18	932,574,591.15	791,392,530.89
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		-	4,641,669.26	2,941,818.91
FIXED RATE TERM LOANS		-	-	12,500,000.00
TOTAL LOANS		-	4,641,669.26	15,441,818.91
INVESTMENTS				
MARKETABLE SECURITIES		841,194,806.61	889,237,526.07	645,968,235.49
FAS 115 MTM VALUATION *		(7,960,444.67)	(10,463,411.62)	(9,741,013.77)
OTHER INVESTMENTS		833,234,361.94	878,774,114.45	636,227,221.72
TOTAL INVESTMENTS		859,134,361.94	904,674,114.45	687,127,221.72
FIXED ASSETS				
LAND	COST	ACCUM DEPR		
BUILDINGS & IMPROVEMENTS	92,431.55	-	92,431.55	92,431.55
DATA PROC EQUIP	1,629,213.06	(879,206.24)	750,006.82	814,565.95
FURN & FIXTURES	776,316.03	(650,432.20)	125,883.83	157,843.86
RIGHT OF USE ASSET -- STL & IP OFFICE	980,205.63	(747,892.12)	232,313.51	324,552.43
TOTAL FIXED ASSETS	476,898.75	(259,334.58)	217,564.17	280,880.03
NCUSIF DEPOSIT		580,318.94	580,318.94	565,099.43
ACCRUED INTEREST REC - INVESTMENTS		4,415,569.09	4,055,581.43	3,389,902.14
ACCRUED INTEREST REC - LOANS		-	635.85	57,828.90
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		2,296,014.73	2,133,584.35	3,862,266.96
PREPAID EXP		434,747.07	468,462.23	347,076.92
TOTAL OTHER ASSETS		2,730,761.80	2,602,046.58	4,209,343.88
INVESTMENT IN CUSO		2,997,845.00	2,897,599.00	2,632,142.00
TOTAL ASSETS		2,141,184,528.65	1,872,269,031.41	1,536,576,093.85
LIABILITIES AND EQUITY				
LIABILITIES:				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		6,550,837.26	6,620,217.43	5,116,281.16
ACCRUED EXPENSES		589,542.22	383,738.90	421,650.70
OTHER LIABILITIES & CREDITS		397,514.47	385,754.10	458,788.08
TOTAL LIABILITIES		7,537,893.95	7,389,710.43	5,996,719.94
SHARES:				
REGULAR SHARES		208,378,973.13	184,724,285.32	213,163,603.18
SHARE CERTIFICATES		202,094,596.70	209,043,394.73	171,817,260.50
MANAGED LIQUIDITY SHARES		1,582,362,873.57	1,333,807,003.58	1,014,153,641.67
MEMBERSHIP SHARES		5,219,243.37	4,719,243.37	4,238,556.78
TOTAL SHARES		1,998,055,686.77	1,732,293,927.00	1,403,373,062.13
EQUITY:				
RETAINED EARNINGS		89,228,514.08	88,725,927.08	82,624,447.03
PERPETUAL CONTRIBUTED CAPITAL		54,322,878.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL		143,551,392.60	143,048,805.60	136,947,325.55
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(7,960,444.67)	(10,463,411.62)	(9,741,013.77)
TOTAL EQUITY		135,590,947.93	132,585,393.98	127,206,311.78
TOTAL LIABILITIES & EQUITY		2,141,184,528.65	1,872,269,031.41	1,536,576,093.85

Comparative Income Statement

For the Period Ended AUGUST 31, 2025

MILLENNIUM CORPORATE CREDIT UNION COMPARATIVE INCOME STATEMENT FOR THE PERIOD ENDED AUGUST 31, 2025

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR \$ DIFFERENCE	% DIFFERENCE	YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR \$ DIFFERENCE	% DIFFERENCE
INTEREST INCOME:								
Interest Bearing Deposits -- FRB & Other Financial Institutions	3,905,402.97	3,802,488.04	102,914.93	2.7%	31,406,406.61	24,235,958.02	7,170,448.59	29.6%
Certificates of Deposit	84.93	553.28	(468.35)	-84.6%	2,070.78	2,502.79	(432.01)	-17.3%
Repurchase Agreements Income	101,180.59	101,180.59	(0.00)	0.0%	1,305,264.17	1,876,888.47	(571,624.30)	-30.5%
Marketable Securities	3,449,227.62	3,506,721.56	(57,493.94)	-1.6%	26,517,397.68	20,959,316.66	5,558,081.02	26.5%
Dividends on FHLB Stock	-	-	-	-	15,400.89	23,978.17	(8,577.28)	-35.8%
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	14,725.94	18,055.17	(3,329.23)	-18.4%	181,108.47	1,040,203.39	(859,094.92)	-82.6%
Earnings on Excess Balance Account	600,200.66	776,641.79	(176,441.13)	-22.7%	3,477,316.70	1,104,795.21	2,372,521.49	214.7%
Total Interest Income	8,070,822.71	8,205,640.43	(134,817.72)	-1.6%	62,904,965.30	49,243,642.71	13,661,322.59	27.7%
INTEREST EXPENSE:								
Regular Shares	99,258.81	95,669.70	3,589.11	3.8%	799,732.15	1,495,036.30	(695,304.15)	-46.5%
Managed Liquidity Shares	5,445,258.37	5,498,071.18	(52,812.81)	-1.0%	43,565,155.04	32,473,204.16	11,091,950.88	34.2%
Shares Certificates	697,196.46	722,224.12	(25,027.66)	-3.5%	5,555,247.77	4,049,466.82	1,505,780.95	37.2%
Membership Shares	21,725.92	21,042.71	683.21	3.2%	150,393.81	174,689.75	(24,295.94)	-13.9%
FHLB & FRB LOC Advance	-	-	-	-	-	16,034.18	(16,034.18)	-100.0%
EBA Member Interest Expense	608,736.72	794,292.45	(185,555.73)	-23.4%	3,537,606.74	1,094,565.51	2,443,041.23	223.2%
Total Interest Expense	6,872,176.28	7,131,300.16	(259,123.88)	-3.6%	53,608,135.51	39,302,996.72	14,305,138.79	36.4%
NET INTEREST INCOME	1,198,646.43	1,074,340.27	124,306.16	11.6%	9,296,829.79	9,940,645.99	(643,816.20)	-6.5%
NONINTEREST INCOME:								
AIM Income	38,292.79	39,117.79	(825.00)	-2.1%	335,719.40	330,363.19	5,356.21	1.6%
Financial Services	416,888.69	405,624.70	11,263.99	2.8%	3,178,964.57	3,135,543.36	43,421.21	1.4%
Item Processing Income	122,630.67	117,234.16	5,396.51	4.6%	956,191.77	1,023,493.47	(67,301.70)	-6.6%
Commission Income	57,609.82	46,103.50	11,506.32	25.0%	400,491.43	198,282.63	202,208.80	102.0%
Other Noninterest Income	29,750.15	22,905.90	6,844.25	29.9%	83,616.11	111,913.35	(28,297.24)	-25.3%
TOTAL NONINTEREST INCOME	665,172.12	630,986.05	34,186.07	5.4%	4,954,983.28	4,799,596.00	155,387.28	3.2%
TOTAL OPERATING INCOME	1,863,818.55	1,705,326.32	158,492.23	9.3%	14,251,813.07	14,740,241.99	(488,428.92)	-3.3%
OPERATING EXPENSES:								
Salaries	406,705.19	411,027.86	(4,322.67)	-1.1%	2,672,015.57	2,329,084.57	342,931.00	14.7%
Employee Benefits	79,876.75	68,070.28	11,806.47	17.3%	598,218.54	658,670.17	(60,451.63)	-9.2%
Financial Services	273,516.28	269,734.89	3,781.39	1.4%	2,039,479.88	1,976,386.68	63,093.20	3.2%
Item Processing Direct Expenses	60,727.10	57,925.78	2,801.32	4.8%	487,744.32	352,513.51	135,230.81	38.4%
Data Processing	41,935.34	42,706.97	(771.63)	-1.8%	336,597.33	333,483.16	3,114.17	0.9%
Professional Services	133,385.48	79,325.03	54,060.45	68.2%	682,784.90	581,552.61	101,232.29	17.4%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	8,000.00	8,000.00	-	0.0%
Office Occupancy	26,189.36	27,805.58	(1,616.22)	-5.8%	211,526.28	271,496.66	(59,970.38)	-22.1%
Office Operations	26,941.38	25,103.06	1,838.32	7.3%	203,982.20	204,305.59	(323.39)	-0.2%
Insurance	10,183.00	10,183.00	-	0.0%	81,461.50	78,575.48	2,886.02	3.7%
Depreciation	14,534.10	15,825.59	(1,291.49)	-8.2%	126,054.33	115,754.94	10,299.39	8.9%
Financial Institutions Service Charges	19,323.28	18,283.07	1,040.21	5.7%	145,882.15	147,467.50	(1,585.35)	-1.1%
Travel & Conferences	6,550.81	16,170.58	(9,619.77)	-59.5%	143,737.19	114,081.31	29,655.88	26.0%
Investment Advisory Support	9,930.59	9,930.59	-	0.0%	79,873.76	81,368.51	(1,494.75)	-1.8%
ISI Investment ALM Fee	-	-	-	-	4,166.00	33,328.00	(29,162.00)	-87.5%
Promotion & Advertising	11,118.65	7,815.29	3,303.36	42.3%	86,025.40	159,182.94	(73,157.54)	-46.0%
Volunteer Meetings	20,602.42	11,573.82	9,028.60	78.0%	92,767.17	48,682.64	44,084.53	90.6%
Other Expenses	34,341.96	30,150.74	4,191.22	13.9%	312,573.98	33,407.99	279,165.99	835.6%
TOTAL OPERATING EXPENSE	1,176,861.69	1,102,632.13	74,229.56	6.7%	8,312,890.50	7,527,342.26	785,548.24	10.4%
Income From CUSO	69,385.00	(1,125.00)	70,510.00	-	75,167.00	6,673.00	68,494.00	1026.4%
Gains / Losses	-	-	-	-	-	-	-	-
Gains / Losses on Disposition of Marketable Securities	-	32,593.75	(32,593.75)	-100.0%	32,593.75	-	32,593.75	-
	69,385.00	31,468.75	37,916.25	120.5%	107,760.75	6,673.00	101,087.75	1514.9%
NET INCOME BEFORE PCC DIVIDENDS	756,341.86	634,162.94	122,178.92	19.3%	6,046,683.32	7,219,572.73	(1,172,889.41)	-16.2%
US Central Estate Asset Mgmt Repayments	-	-	-	-	-	1,528.00	(1,528.00)	-100.0%
IP Rebate / Special Distributions to Member CU	-	-	-	-	-	-	-	-
PCC Dividends	253,754.86	253,600.41	154.45	0.1%	1,988,961.73	2,360,558.85	(371,597.12)	-15.7%
NET ADDITIONS TO UNDIVIDED EARNINGS	502,587.00	380,562.53	122,024.47	32.1%	4,057,721.59	4,860,541.88	(802,820.29)	-16.5%
MOVING DAILY AVERAGE NET ASSETS (MDANA)	1,939,645,610	1,944,430,050	(4,784,440)	-0.2%	1,848,156,257	1,209,220,279	638,935,978	52.8%
ROA (Basis Points)	31.1	23.5			32.9	60.3		

Millennium Corporate Volunteer Roster

Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union – KS
Greg Winkler, Vice Chair | Azura Credit Union – KS
Ted Underwood, Secretary/Treasurer | Golden Plains Credit Union – KS
Kevin Brueseke | Conservation Employees' Credit Union – MO
John Hageman | Montana Credit Union – MT
LaRae Kraemer | K-State Federal Credit Union – KS
Dee Schriener | Trius Federal Credit Union – NE
Kevin Stubblefield | Metro Credit Union – MO
Jay Neathery | United Consumers Credit Union – MO

Asset/Liability Committee

Sam Grove | Credit Union of America – KS
Chris Hageman | Millennium Corporate Credit Union
Cyrus Malkin | Rocky Mountain Credit Union – MT
Walter Thompson | Millennium Corporate Credit Union
Ted Underwood | Golden Plains Credit Union – KS
Rachel Dulaney | Millennium Corporate Credit Union – KS
John Hageman | Montana Credit Union – MT

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Liz Steffen | Envista Credit Union – KS
Teri Krakowka | Southwest Montana Community Federal CU – MT
Ronny Miller | Gallup Federal Credit Union – NE
Jessica Shorney | TelComm Credit Union – MO

Credit Committee

Gerry Veis, Chair | Altana Credit Union – MT
Ashley Bautista | Wichita Federal Credit Union – KS
Linda Carter | MembersOwn Credit Union – NE
Elesa Parsons | Kansas Teachers Community Credit Union – KS

Executive Team

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