

FINANCIAL

report

DECEMBER 2025

Statement of Financial Condition

DECEMBER 31, 2025

MILLENNIUM CORPORATE CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2025

ASSETS			
	December 31, 2025	November 30, 2025	December 31, 2024
CASH	22,591,959.65	23,404,107.28	17,994,368.19
INTEREST BEARING DEPOSITS -- FRB	998,352,853.32	1,264,879,047.11	787,484,727.90
CERTIFICATES OF DEPOSITS	200,000.00	200,000.00	200,000.00
LOANS			
DEMAND	-	291,811.66	2,649,438.89
FIXED RATE TERM LOANS	-	-	10,200,000.00
TOTAL LOANS	-	291,811.66	12,849,438.89
INVESTMENTS			
MARKETABLE SECURITIES	1,056,417,927.30	986,339,108.08	768,312,649.26
FAS 115 MTM VALUATION *	(7,561,740.33)	(8,119,146.75)	(10,204,872.38)
	1,048,856,186.97	978,219,961.33	758,107,776.88
OTHER INVESTMENTS	25,907,100.00	25,900,000.00	50,908,200.00
TOTAL INVESTMENTS	1,074,763,286.97	1,004,119,961.33	809,015,976.88
FIXED ASSETS	COST	ACCUM DEPR	
LAND	92,431.55	-	92,431.55
BUILDINGS & IMPROVEMENTS	1,637,974.31	(906,306.63)	731,667.68
DATA PROC EQUIP	814,650.55	(678,130.74)	136,519.81
FURN & FIXTURES	981,686.38	(780,633.32)	201,053.06
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(280,799.24)	196,099.51
TOTAL FIXED ASSETS	4,003,641.54	(2,645,869.93)	1,357,771.61
	1,357,771.61	1,364,881.96	1,583,225.18
NCUSIF DEPOSIT	596,075.25	596,075.25	592,043.49
ACCRUED INTEREST REC - INVESTMENTS	3,891,881.43	3,609,245.58	3,442,285.79
ACCRUED INTEREST REC - LOANS	-	35.98	47,569.93
OTHER ASSETS			
ACCOUNTS / COMMISSIONS RECEIVABLE	2,487,803.47	3,976,584.67	3,222,750.24
PREPAID EXP	504,827.22	417,153.24	443,514.52
TOTAL OTHER ASSETS	2,992,630.69	4,393,737.91	3,666,264.76
INVESTMENT IN CUSO	3,307,446.00	3,006,824.00	2,651,817.00
TOTAL ASSETS	2,108,053,904.92	2,305,865,728.06	1,639,527,718.01
LIABILITIES AND EQUITY			
LIABILITIES:			
OTHER BORROWINGS	-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE	5,988,890.21	6,240,092.10	5,784,302.49
ACCRUED EXPENSES	791,407.98	874,001.26	575,215.23
OTHER LIABILITIES & CREDITS	368,875.05	361,366.53	524,334.04
TOTAL LIABILITIES	7,149,173.24	7,475,459.89	6,883,851.76
SHARES:			
REGULAR SHARES	211,509,825.71	225,347,567.82	177,308,221.25
SHARE CERTIFICATES	210,509,379.48	191,472,195.57	193,834,799.19
MANAGED LIQUIDITY SHARES	1,534,741,660.33	1,738,874,513.13	1,128,223,490.40
MEMBERSHIP SHARES	5,219,243.37	5,219,243.37	3,988,556.78
TOTAL SHARES	1,961,980,108.89	2,160,913,519.89	1,503,355,067.62
EQUITY:			
RETAINED EARNINGS	92,163,484.60	91,273,016.51	85,170,792.49
PERPETUAL CONTRIBUTED CAPITAL	54,322,878.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL	146,486,363.12	145,595,895.03	139,493,671.01
ACCUMULATED OTHER COMPREHENSIVE INCOME *	(7,561,740.33)	(8,119,146.75)	(10,204,872.38)
TOTAL EQUITY	138,924,622.79	137,476,748.28	129,288,798.63
TOTAL LIABILITIES & EQUITY	2,108,053,904.92	2,305,865,728.06	1,639,527,718.01

Comparative Income Statement

For the Period Ended DECEMBER 31, 2025

MILLENNIUM CORPORATE CREDIT UNION
COMPARATIVE INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2025

	CURRENT MONTH	PRIOR MONTH	CURRENT VS PRIOR		YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT VS YTD LAST YEAR	
			\$ DIFFERENCE	% DIFFERENCE			\$ DIFFERENCE	% DIFFERENCE
INTEREST INCOME:								
Interest Bearing Deposits -- FRB & Other Financial Institutions	3,207,655.66	3,735,365.46	(527,709.80)	-14.1%	45,840,223.14	38,047,156.66	7,793,066.48	20.5%
Certificates of Deposit	84.93	82.19	2.74	3.3%	2,878.51	3,533.27	(654.76)	-18.5%
Repurchase Agreements Income	86,770.89	87,500.05	(729.16)	-0.8%	1,671,340.73	2,718,541.18	(1,047,200.45)	-38.5%
Marketable Securities	3,842,585.63	3,620,156.75	222,428.88	6.1%	40,918,713.54	32,824,328.01	8,094,385.53	24.7%
Dividends on FHLB Stock	7,235.05	-	7,235.05	-	30,249.92	40,737.66	(10,487.74)	-25.7%
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	4,324.29	4,538.63	(214.34)	-4.7%	203,970.32	1,301,762.47	(1,097,792.15)	-84.3%
Earnings on Excess Balance Account	437,626.04	447,821.11	(10,195.07)	-2.3%	5,411,054.94	1,605,472.80	3,805,582.14	237.0%
Total Interest Income	7,586,282.49	7,895,464.19	(309,181.70)	-3.9%	94,078,431.10	76,541,532.05	17,536,899.05	22.9%
INTEREST EXPENSE:								
Regular Shares	106,606.10	110,730.89	(4,124.79)	-3.7%	1,226,968.98	2,082,229.23	(855,260.25)	-41.1%
Managed Liquidity Shares	4,933,773.13	5,271,318.26	(337,545.13)	-6.4%	64,300,901.95	51,123,222.75	13,177,679.20	25.8%
Shares Certificates	712,291.48	624,077.25	88,214.23	14.1%	8,178,723.61	6,514,812.02	1,663,911.59	25.5%
Membership Shares	19,947.52	20,376.54	(429.02)	-2.1%	233,222.53	250,014.47	(16,791.94)	-6.7%
FHLB & FRB LOC Advance	-	-	-	-	116.44	16,049.58	(15,933.14)	-99.3%
EBA Member Interest Expense	443,397.75	453,562.80	(10,165.05)	-2.2%	5,495,239.04	1,590,081.46	3,905,157.58	245.6%
Total Interest Expense	6,216,015.98	6,480,065.74	(264,049.76)	-4.1%	79,435,172.55	61,576,409.51	17,858,763.04	29.0%
NET INTEREST INCOME	1,370,266.51	1,415,398.45	(45,131.94)	-3.2%	14,643,258.55	14,965,122.54	(321,863.99)	-2.2%
NONINTEREST INCOME:								
AIM Income	39,917.79	37,917.79	2,000.00	5.3%	493,190.56	496,319.17	(3,128.61)	-0.6%
Financial Services	403,063.60	422,628.61	(19,565.01)	-4.6%	4,823,863.50	4,679,187.43	144,676.07	3.1%
Item Processing Income	111,796.82	120,034.12	(8,237.30)	-6.9%	1,423,025.56	1,509,102.42	(86,076.86)	-5.7%
Commission Income	52,138.36	71,346.77	(19,208.41)	-26.9%	640,887.14	340,082.80	300,804.34	88.5%
Other Noninterest Income	44,049.45	1,439.12	42,610.33	2960.9%	175,230.23	209,037.25	(33,807.02)	-16.2%
TOTAL NONINTEREST INCOME	650,966.02	653,366.41	(2,400.39)	-0.4%	7,556,196.99	7,233,729.07	322,467.92	4.5%
TOTAL OPERATING INCOME	2,021,232.53	2,068,764.86	(47,532.33)	-2.3%	22,199,455.54	22,198,851.61	603.93	0.0%
OPERATING EXPENSES:								
Salaries	258,189.53	319,506.51	(61,316.98)	-19.2%	3,896,572.59	3,429,855.36	466,717.23	13.6%
Employee Benefits	82,666.00	73,625.12	9,040.88	12.3%	907,617.90	943,887.36	(36,269.46)	-3.8%
Financial Services	268,552.31	288,872.56	(20,320.25)	-7.0%	3,137,576.96	2,945,046.92	192,530.04	6.5%
Item Processing Direct Expenses	63,136.41	62,329.13	807.28	1.3%	728,829.63	699,452.13	29,377.50	4.2%
Data Processing	41,833.74	41,809.81	23.93	0.1%	503,230.97	501,482.39	1,748.58	0.3%
Professional Services	92,227.05	93,620.13	(1,393.08)	-1.5%	1,136,469.80	862,954.62	273,515.18	31.7%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	12,000.00	12,000.00	-	0.0%
Office Occupancy	24,150.77	20,511.56	3,639.21	17.7%	294,716.82	408,319.55	(113,602.73)	-27.8%
Office Operations	118,819.21	27,675.84	91,143.37	329.3%	371,355.72	358,998.70	12,357.02	3.4%
Insurance	10,183.00	10,183.00	-	0.0%	122,193.50	127,927.48	(5,733.98)	-4.5%
Depreciation	16,779.04	14,822.82	1,956.22	13.2%	186,494.07	177,923.71	8,570.36	4.8%
Financial Institutions Service Charges	16,943.83	19,087.42	(2,143.59)	-11.2%	218,475.56	218,409.07	66.49	0.0%
Travel & Conferences	6,070.66	5,953.90	116.76	2.0%	178,870.96	158,163.71	20,707.25	13.1%
Investment Advisory Support	10,272.59	10,062.59	210.00	2.1%	120,474.12	122,088.14	(1,614.02)	-1.3%
ISI Investment ALM Fee	-	-	-	-	4,166.00	49,992.00	(45,826.00)	-91.7%
Promotion & Advertising	9,530.66	3,649.11	5,881.55	161.2%	102,997.93	205,809.66	(102,811.73)	-50.0%
Volunteer Meetings	2,103.21	34,765.51	(32,662.30)	-94.0%	172,425.96	130,316.83	42,109.13	32.3%
Other Expenses	89,711.47	71,628.56	18,082.91	25.2%	533,153.33	53,520.50	479,632.83	896.2%
TOTAL OPERATING EXPENSE	1,112,169.48	1,099,103.57	13,065.91	1.2%	12,627,621.82	11,406,148.13	1,221,473.69	10.7%
Income From CUSO	200,622.00	3,455.00	197,167.00	5706.7%	284,768.00	26,348.00	258,420.00	980.8%
Gains / Losses	-	-	-	-	-	-	-	-
Gains / Losses on Disposition of Marketable Securities	-	-	-	-	32,593.75	-	32,593.75	-
	200,622.00	3,455.00	197,167.00	5706.7%	317,361.75	26,348.00	291,013.75	1104.5%
NET INCOME BEFORE PCC DIVIDENDS	1,109,685.05	973,116.29	136,568.76	14.0%	9,889,195.47	10,819,051.48	(929,856.01)	-8.6%
US Central Estate Asset Mgmt Repayments	-	-	-	-	-	-	1,528.00	(1,528.00)
IP Rebate / Special Distributions to Member CU	-	-	-	-	-	-	(2,119.10)	2,119.10
PCC Dividends	219,216.96	223,244.69	(4,027.73)	-1.8%	2,896,503.36	3,415,811.24	(519,307.88)	-15.2%
NET ADDITIONS TO UNDIVIDED EARNINGS	890,468.09	749,871.60	140,596.49	18.7%	6,992,692.11	7,406,887.34	(414,195.23)	-5.6%
MOVING DAILY AVERAGE NET ASSETS (MDANA)	2,058,891,410	2,139,199,613	(80,308,203)	-3.8%	1,990,939,555	1,421,919,425	569,020,130	40.0%

ROA (Basis Points)

51.9 42.1

35.1 52.1



Millennium Corporate Volunteer Roster

Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union – KS
Greg Winkler, Vice Chair | Azura Credit Union – KS
Ted Underwood, Secretary | Golden Plains Credit Union – KS
John Hageman, Treasurer | Montana Credit Union – MT
LaRae Kraemer | K-State Federal Credit Union – KS
Dee Schriner | Trius Federal Credit Union – NE
Kevin Stubblefield | Metro Credit Union – MO
Jay Neathery | United Consumers Credit Union – MO
Jessica Shorney | TelComm Credit Union – MO

Asset/Liability Committee

Sam Grove | Credit Union of America – KS
Chris Hageman | Millennium Corporate Credit Union
Walter Thompson | Millennium Corporate Credit Union
Ted Underwood | Golden Plains Credit Union – KS
Rachel Dulaney | Millennium Corporate Credit Union – KS
John Hageman | Montana Credit Union – MT

Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union – MT
Liz Steffen | Envista Credit Union – KS
Teri Krakowka | Southwest Montana Community Federal CU – MT
Ronny Miller | Gallup Federal Credit Union – NE
Josh Wooley | Missouri Central Credit Union – MO

Credit Committee

Gerry Veis, Chair | Altana Credit Union – MT
Ashley Bautista | Wichita Federal Credit Union – KS
Linda Carter | MembersOwn Credit Union – NE
Elesa Parsons | Kansas Teachers Community Credit Union – KS

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