

FINANCIAL report

NOVEMBER 2025



Millennium
CORPORATE CREDIT UNION

Statement of Financial Condition

NOVEMBER 30, 2025

MILLENNIUM CORPORATE CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
November 30, 2025

ASSETS		November 30, 2025	October 31, 2025	November 30, 2024
CASH		23,404,107.28	38,214,633.77	45,720,899.02
INTEREST BEARING DEPOSITS -- FRB		1,264,879,047.11	1,285,621,110.27	1,198,021,795.87
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		291,811.66	202,948.72	-
FIXED RATE TERM LOANS		-	-	18,200,000.00
TOTAL LOANS		291,811.66	202,948.72	18,200,000.00
INVESTMENTS				
MARKETABLE SECURITIES		986,339,108.08	932,909,707.00	700,536,411.27
FAS 115 MTM VALUATION *		(8,119,146.75)	(8,056,308.46)	(8,577,667.67)
		978,219,961.33	924,853,398.54	691,958,743.60
OTHER INVESTMENTS		25,900,000.00	25,900,000.00	50,900,000.00
TOTAL INVESTMENTS		1,004,119,961.33	950,753,398.54	742,858,743.60
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,431.55	-	92,431.55	92,431.55
BUILDINGS & IMPROVEMENTS	1,637,974.31	(899,537.04)	738,437.27	798,465.45
DATA PROC EQUIP	794,309.63	(670,524.84)	123,784.79	140,717.30
FURN & FIXTURES	980,205.63	(771,460.18)	208,745.45	307,251.73
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(275,415.85)	201,482.90	265,198.91
TOTAL FIXED ASSETS	3,981,819.87	(2,616,937.91)	1,364,881.96	1,604,064.94
NCUSIF DEPOSIT		596,075.25	596,075.25	592,043.49
ACCRUED INTEREST REC - INVESTMENTS		3,609,245.58	3,286,419.82	3,032,842.58
ACCRUED INTEREST REC - LOANS		35.98	25.02	51,829.54
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		3,976,584.67	2,463,398.39	1,628,493.07
PREPAID EXP		417,153.24	373,203.35	287,320.14
TOTAL OTHER ASSETS		4,393,737.91	2,836,601.74	1,915,813.21
INVESTMENT IN CUSO		3,006,824.00	3,003,369.00	2,633,612.00
TOTAL ASSETS		2,305,865,728.06	2,286,096,387.46	2,014,831,644.25
LIABILITIES AND EQUITY				
LIABILITIES:				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		6,240,092.10	6,429,057.38	6,019,917.38
ACCRUED EXPENSES		874,001.26	731,761.78	484,719.27
OTHER LIABILITIES & CREDITS		361,366.53	358,491.67	525,694.78
TOTAL LIABILITIES		7,475,459.89	7,519,310.83	7,030,331.43
SHARES:				
REGULAR SHARES		225,347,567.82	233,268,429.49	256,407,079.88
SHARE CERTIFICATES		191,472,195.57	188,938,977.62	184,957,675.70
MANAGED LIQUIDITY SHARES		1,738,874,513.13	1,714,360,711.18	1,432,116,661.56
MEMBERSHIP SHARES		5,219,243.37	5,219,243.37	3,988,556.78
TOTAL SHARES		2,160,913,519.89	2,141,787,361.66	1,877,469,973.92
EQUITY:				
RETAINED EARNINGS		91,273,016.51	90,523,144.91	84,586,128.05
PERPETUAL CONTRIBUTED CAPITAL		54,322,878.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL		145,595,895.03	144,846,023.43	138,909,006.57
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(8,119,146.75)	(8,056,308.46)	(8,577,667.67)
TOTAL EQUITY		137,476,748.28	136,789,714.97	130,331,338.90
TOTAL LIABILITIES & EQUITY		2,305,865,728.06	2,286,096,387.46	2,014,831,644.25

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115.



Comparative Income Statement

For the Period Ended NOVEMBER 30, 2025

COMPARATIVE INCOME STATEMENT FOR THE PERIOD ENDED NOVEMBER 30, 2025

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR \$ DIFFERENCE	% DIFFERENCE	YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR \$ DIFFERENCE	% DIFFERENCE
INTEREST INCOME:								
Interest Bearing Deposits -- FRB & Other Financial Institutions	3,735,365.46	3,843,012.80	(107,647.34)	-2.8%	42,632,567.48	34,659,724.63	7,972,842.85	23.0%
Certificates of Deposit	82.19	558.42	(476.23)	-85.3%	2,793.58	3,448.34	(654.76)	-19.0%
Repurchase Agreements Income	87,500.05	95,451.42	(7,951.37)	-8.3%	1,584,569.84	2,517,499.50	(932,929.66)	-37.1%
Marketable Securities	3,620,156.75	3,585,634.03	34,522.72	1.0%	37,076,127.91	29,726,769.80	7,349,358.11	24.7%
Dividends on FHLB Stock	-	-	-	-	23,014.87	32,354.19	(9,339.32)	-28.9%
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	4,538.63	4,626.68	(88.05)	-1.9%	199,646.03	1,244,756.21	(1,045,110.18)	-84.0%
Earnings on Excess Balance Account	447,821.11	570,788.16	(122,967.05)	-21.5%	4,973,428.90	1,485,368.37	3,488,060.53	234.8%
Total Interest Income	7,895,464.19	8,100,071.51	(204,607.32)	-2.5%	86,492,148.61	69,669,921.04	16,822,227.57	24.1%
INTEREST EXPENSE:								
Regular Shares	110,730.89	109,304.03	1,426.86	1.3%	1,120,362.88	1,964,976.49	(844,613.61)	-43.0%
Managed Liquidity Shares	5,271,318.26	5,444,680.31	(173,362.05)	-3.2%	59,367,128.82	46,403,121.48	12,964,007.34	27.9%
Shares Certificates	624,077.25	637,960.47	(13,883.22)	-2.2%	7,466,432.13	5,862,246.77	1,604,185.36	27.4%
Membership Shares	20,376.54	21,055.67	(679.13)	-3.2%	213,275.01	232,229.83	(18,954.82)	-8.2%
FHLB & FRB LOC Advance	-	116.44	(116.44)	-100.0%	116.44	16,049.58	(15,933.14)	-99.3%
EBA Member Interest Expense	453,562.80	577,664.98	(124,102.18)	-21.5%	5,051,841.29	1,471,293.30	3,580,547.99	243.4%
Total Interest Expense	6,480,065.74	6,790,781.90	(310,716.16)	-4.6%	73,219,156.57	55,949,917.45	17,269,239.12	30.9%
NET INTEREST INCOME	1,415,398.45	1,309,289.61	106,108.84	8.1%	13,272,992.04	13,720,003.59	(447,011.55)	-3.3%
NONINTEREST INCOME:								
AIM Income	37,917.79	37,917.79	-	0.0%	453,272.77	445,073.67	8,199.10	1.8%
Financial Services	422,628.61	409,953.29	12,675.32	3.1%	4,420,799.90	4,305,402.72	115,397.18	2.7%
Item Processing Income	120,034.12	119,881.65	152.47	0.1%	1,311,228.74	1,394,977.76	(83,749.02)	-6.0%
Commission Income	71,346.77	57,288.27	14,058.50	24.5%	588,748.78	298,858.83	289,889.95	96.3%
Other Noninterest Income	1,439.12	45,763.95	(44,324.83)	-96.9%	131,180.78	162,880.40	(31,699.62)	-19.5%
TOTAL NONINTEREST INCOME	653,366.41	670,804.95	(17,438.54)	-2.6%	6,905,230.97	6,608,193.38	297,037.59	4.5%
TOTAL OPERATING INCOME	2,068,764.86	1,980,094.56	88,670.30	4.5%	20,178,223.01	20,328,196.97	(149,973.96)	-0.7%
OPERATING EXPENSES:								
Salaries	319,506.51	329,739.39	(10,232.88)	-3.1%	3,638,383.06	3,157,398.61	480,984.45	15.2%
Employee Benefits	73,625.12	75,971.63	(2,346.51)	-3.1%	824,951.90	870,424.68	(45,472.78)	-5.2%
Financial Services	288,872.56	269,803.73	19,068.83	7.1%	2,869,024.65	2,708,844.77	160,179.88	5.9%
Item Processing Direct Expenses	62,329.13	59,551.80	2,777.33	4.7%	665,693.22	513,932.43	151,760.79	29.5%
Data Processing	41,809.81	41,483.27	326.54	0.8%	461,397.23	459,482.40	1,914.83	0.4%
Professional Services	93,620.13	129,005.94	(35,385.81)	-27.4%	1,044,242.75	789,986.66	254,256.09	32.2%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	11,000.00	11,000.00	-	0.0%
Office Occupancy	20,511.56	13,280.75	7,230.81	54.4%	270,566.05	371,640.17	(101,074.12)	-27.2%
Office Operations	27,675.84	(1,439.22)	29,115.06		252,536.51	326,270.39	(73,733.88)	-22.6%
Insurance	10,183.00	10,183.00	-	0.0%	112,010.50	108,084.48	3,926.02	3.6%
Depreciation	14,822.82	14,325.22	497.60	3.5%	169,715.03	161,558.07	8,156.96	5.0%
Financial Institutions Service Charges	19,087.42	18,474.30	613.12	3.3%	201,531.73	201,598.64	(66.91)	0.0%
Travel & Conferences	5,953.90	12,013.64	(6,059.74)	-50.4%	172,800.30	154,004.71	18,795.59	12.2%
Investment Advisory Support	10,062.59	10,062.59	-	0.0%	110,201.53	111,923.36	(1,721.83)	-1.5%
ISI Investment AUM Fee	-	-	-		4,166.00	45,826.00	(41,660.00)	-90.9%
Promotion & Advertising	3,649.11	(2,843.52)	6,492.63		93,467.27	195,014.46	(101,547.19)	-52.1%
Volunteer Meetings	34,765.51	12,568.07	22,197.44	176.6%	170,322.75	120,073.95	50,248.80	41.8%
Other Expenses	71,628.56	34,345.61	37,282.95	108.6%	443,441.86	46,506.59	396,935.27	853.5%
TOTAL OPERATING EXPENSE	1,099,103.57	1,027,526.20	71,577.37	7.0%	11,515,452.34	10,353,570.37	1,161,881.97	11.2%
Income From CUSO	3,455.00	3,516.00	(61.00)	-1.7%	84,146.00	8,143.00	76,003.00	933.4%
Gains / Losses	-	-	-		-	-	-	
Gains / Losses on Disposition of Marketable Securities	-	-	-		32,593.75	-	32,593.75	
	3,455.00	3,516.00	(61.00)	-1.7%	116,739.75	8,143.00	108,596.75	1333.6%
NET INCOME BEFORE PCC DIVIDENDS	973,116.29	956,084.36	17,031.93	1.8%	8,779,510.42	9,982,769.60	(1,203,259.18)	-12.1%
US Central Estate Asset Mgmt Repayments	-	-	-		-	1,528.00	(1,528.00)	-100.0%
IP Rebate / Special Distributions to Member CU	-	-	-		-	-	-	
PCC Dividends	223,244.69	230,686.26	(7,441.57)	-3.2%	2,677,286.40	3,162,074.70	(484,788.30)	-15.3%
NET ADDITIONS TO UNDIVIDED EARNINGS	749,871.60	725,398.10	24,473.50	3.4%	6,102,224.02	6,822,222.90	(719,998.88)	-10.6%
MOVING DAILY AVERAGE NET ASSETS (MDANA)	2,139,199,613	2,037,339,762	101,859,851	5.0%	1,959,630,984	1,367,087,152	592,543,832	43.3%
ROA (Basis Points)	42.1	42.7			34.0	54.4		

Millennium Corporate Volunteer Roster

Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union – KS
Greg Winkler, Vice Chair | Azura Credit Union – KS
Ted Underwood, Secretary/Treasurer | Golden Plains Credit Union – KS
John Hageman | Montana Credit Union – MT
LaRae Kraemer | K-State Federal Credit Union – KS
Dee Schriener | Trius Federal Credit Union – NE
Kevin Stubblefield | Metro Credit Union – MO
Jay Neathery | United Consumers Credit Union – MO

Asset/Liability Committee

Sam Grove | Credit Union of America – KS
Chris Hageman | Millennium Corporate Credit Union
Cyrus Malkin | Rocky Mountain Credit Union – MT
Walter Thompson | Millennium Corporate Credit Union
Ted Underwood | Golden Plains Credit Union – KS
Rachel Dulaney | Millennium Corporate Credit Union – KS
John Hageman | Montana Credit Union – MT

Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union – MT
Liz Steffen | Envista Credit Union – KS
Teri Krakowka | Southwest Montana Community Federal CU – MT
Ronny Miller | Gallup Federal Credit Union – NE
Jessica Shorney | TelComm Credit Union – MO

Credit Committee

Gerry Veis, Chair | Altana Credit Union – MT
Ashley Bautista | Wichita Federal Credit Union – KS
Linda Carter | MembersOwn Credit Union – NE
Elesa Parsons | Kansas Teachers Community Credit Union – KS

Executive Team

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