

FINANCIAL report

SEPTEMBER 2025



Millennium
CORPORATE CREDIT UNION

Statement of Financial Condition

SEPTEMBER 30, 2025

MILLENNIUM CORPORATE CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
September 30, 2025

ASSETS		September 30, 2025	August 31, 2025	September 30, 2024
CASH		39,480,792.14	38,863,066.82	18,722,729.77
INTEREST BEARING DEPOSITS -- FRB		1,031,051,006.76	1,230,844,405.18	776,714,489.03
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		654,613.44	-	4,298,718.71
FIXED RATE TERM LOANS		-	-	12,250,000.00
TOTAL LOANS		654,613.44	-	16,548,718.71
INVESTMENTS				
MARKETABLE SECURITIES		876,762,427.42	841,194,806.61	668,511,318.28
FAS 115 MTM VALUATION *		(8,437,402.06)	(7,960,444.67)	(7,676,328.98)
		868,325,025.36	833,234,361.94	660,834,989.30
OTHER INVESTMENTS		25,907,500.00	25,900,000.00	50,908,200.00
TOTAL INVESTMENTS		894,232,525.36	859,134,361.94	711,743,189.30
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,431.55	-	92,431.55	92,431.55
BUILDINGS & IMPROVEMENTS	1,629,213.06	(886,060.77)	743,152.29	809,329.45
DATA PROC EQUIP	776,316.03	(657,088.84)	119,227.19	151,954.99
FURN & FIXTURES	980,205.63	(755,748.14)	224,457.49	317,242.50
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(264,683.55)	212,215.20	275,663.81
TOTAL FIXED ASSETS	3,955,065.02	(2,563,581.30)	1,391,483.72	1,646,622.30
NCUSIF DEPOSIT		580,318.94	580,318.94	565,099.43
ACCRUED INTEREST REC - INVESTMENTS		4,396,828.57	4,415,569.09	3,749,706.47
ACCRUED INTEREST REC - LOANS		85.19	-	54,926.37
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		2,790,692.73	2,296,014.73	1,661,361.19
PREPAID EXP		409,251.04	434,747.07	327,271.38
TOTAL OTHER ASSETS		3,199,943.77	2,730,761.80	1,988,632.57
INVESTMENT IN CUSO		2,999,853.00	2,997,845.00	2,631,879.00
TOTAL ASSETS		1,978,187,450.89	2,141,184,528.65	1,534,565,992.95
LIABILITIES AND EQUITY				
LIABILITIES:				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		6,126,999.07	6,550,837.26	5,273,160.63
ACCRUED EXPENSES		680,602.18	589,542.22	369,107.35
OTHER LIABILITIES & CREDITS		367,871.28	397,514.47	617,422.23
TOTAL LIABILITIES		7,175,472.53	7,537,893.95	6,259,690.21
SHARES:				
REGULAR SHARES		179,606,124.64	208,378,973.13	160,560,765.90
SHARE CERTIFICATES		195,252,804.03	202,094,596.70	176,744,406.21
MANAGED LIQUIDITY SHARES		1,455,250,583.05	1,582,362,873.57	1,056,836,809.75
MEMBERSHIP SHARES		5,219,243.37	5,219,243.37	4,238,556.78
TOTAL SHARES		1,835,328,755.09	1,998,055,686.77	1,398,380,538.64
EQUITY:				
RETAINED EARNINGS		89,797,746.81	89,228,514.08	83,279,214.56
PERPETUAL CONTRIBUTED CAPITAL		54,322,878.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL		144,120,625.33	143,551,392.60	137,602,093.08
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(8,437,402.06)	(7,960,444.67)	(7,676,328.98)
TOTAL EQUITY		135,683,223.27	135,590,947.93	129,925,764.10
TOTAL LIABILITIES & EQUITY		1,978,187,450.89	2,141,184,528.65	1,534,565,992.95

Comparative Income Statement

For the Period Ended SEPTEMBER 30, 2025

MILLENNIUM CORPORATE CREDIT UNION
COMPARATIVE INCOME STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR \$ DIFFERENCE	% DIFFERENCE	YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR \$ DIFFERENCE	% DIFFERENCE
INTEREST INCOME:								
Interest Bearing Deposits -- FRB & Other Financial Institutions	3,647,782.61	3,905,402.97	(257,620.36)	-6.6%	35,054,189.22	27,262,012.09	7,792,177.13	28.6%
Certificates of Deposit	82.19	84.93	(2.74)	-3.2%	2,152.97	2,584.98	(432.01)	-16.7%
Repurchase Agreements Income	96,354.20	101,180.59	(4,826.39)	-4.8%	1,401,618.37	2,099,041.21	(697,422.84)	-33.2%
Marketable Securities	3,352,939.45	3,449,227.62	(96,288.17)	-2.8%	29,870,337.13	23,879,338.87	5,990,998.26	25.1%
Dividends on FHLB Stock	7,613.98	-	7,613.98		23,014.87	32,354.19	(9,339.32)	-28.9%
Dividends on CLF Stock	-	-	-		-	-	-	
Loans	9,372.25	14,725.94	(5,353.69)	-36.4%	190,480.72	1,116,265.85	(925,785.13)	-82.9%
Earnings on Excess Balance Account	477,502.93	600,200.66	(122,697.73)	-20.4%	3,954,819.63	1,222,598.47	2,732,221.16	223.5%
Total Interest Income	7,591,647.61	8,070,822.71	(479,175.10)	-5.9%	70,496,612.91	55,614,195.66	14,882,417.25	26.8%
INTEREST EXPENSE:								
Regular Shares	100,595.81	99,258.81	1,337.00	1.3%	900,327.96	1,663,428.34	(763,100.38)	-45.9%
Managed Liquidity Shares	5,085,975.21	5,445,258.37	(359,283.16)	-6.6%	48,651,130.25	36,690,309.46	11,960,820.79	32.6%
Shares Certificates	649,146.64	697,196.46	(48,049.82)	-6.9%	6,204,394.41	4,621,930.57	1,582,463.84	34.2%
Membership Shares	21,448.99	21,725.92	(276.93)	-1.3%	171,842.80	194,720.96	(22,878.16)	-11.7%
FHLB & FRB LOC Advance	-	-	-		-	16,034.18	(16,034.18)	-100.0%
EBA Member Interest Expense	483,006.77	608,736.72	(125,729.95)	-20.7%	4,020,613.51	1,211,253.09	2,809,360.42	231.9%
Total Interest Expense	6,340,173.42	6,872,176.28	(532,002.86)	-7.7%	59,948,308.93	44,397,676.60	15,550,632.33	35.0%
NET INTEREST INCOME	1,251,474.19	1,198,646.43	52,827.76	4.4%	10,548,303.98	11,216,519.06	(668,215.08)	-6.0%
NONINTEREST INCOME:								
AIM Income	41,717.79	38,292.79	3,425.00	8.9%	377,437.19	371,228.49	6,208.70	1.7%
Financial Services	409,253.43	416,888.69	(7,635.26)	-1.8%	3,588,218.00	3,527,766.98	60,451.02	1.7%
Item Processing Income	115,121.20	122,630.67	(7,509.47)	-6.1%	1,071,312.97	1,149,730.07	(78,417.10)	-6.8%
Commission Income	59,622.31	57,609.82	2,012.49	3.5%	460,113.74	232,757.12	227,356.62	97.7%
Other Noninterest Income	361.60	29,750.15	(29,388.55)	-98.8%	83,977.71	112,312.00	(28,334.29)	-25.2%
TOTAL NONINTEREST INCOME	626,076.33	665,172.12	(39,095.79)	-5.9%	5,581,059.61	5,393,794.66	187,264.95	3.5%
TOTAL OPERATING INCOME	1,877,550.52	1,863,818.55	13,731.97	0.7%	16,129,363.59	16,610,313.72	(480,950.13)	-2.9%
OPERATING EXPENSES:								
Salaries	317,121.59	406,705.19	(89,583.60)	-22.0%	2,989,137.16	2,609,778.18	379,358.98	14.5%
Employee Benefits	77,136.61	79,876.75	(2,740.14)	-3.4%	675,355.15	733,606.34	(58,251.19)	-7.9%
Financial Services	270,868.48	273,516.28	(2,647.80)	-1.0%	2,310,348.36	2,221,767.85	88,580.51	4.0%
Item Processing Direct Expenses	56,067.97	60,727.10	(4,659.13)	-7.7%	543,812.29	405,298.76	138,513.53	34.2%
Data Processing	41,506.82	41,935.34	(428.52)	-1.0%	378,104.15	375,564.61	2,539.54	0.7%
Professional Services	138,831.78	133,385.48	5,446.30	4.1%	821,616.68	645,583.56	176,033.12	27.3%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	9,000.00	9,000.00	-	0.0%
Office Occupancy	25,247.46	26,189.36	(941.90)	-3.6%	236,773.74	304,748.71	(67,974.97)	-22.3%
Office Operations	22,317.69	26,941.38	(4,623.69)	-17.2%	226,299.89	241,881.42	(15,581.53)	-6.4%
Insurance	10,183.00	10,183.00	-	0.0%	91,644.50	88,397.48	3,247.02	3.7%
Depreciation	14,512.66	14,534.10	(21.44)	-0.1%	140,566.99	131,380.45	9,186.54	7.0%
Financial Institutions Service Charges	18,087.86	19,323.28	(1,235.42)	-6.4%	163,970.01	165,716.84	(1,746.83)	-1.1%
Travel & Conferences	11,095.57	6,550.81	4,544.76	69.4%	154,832.76	134,817.42	20,015.34	14.8%
Investment Advisory Support	10,202.59	9,930.59	272.00	2.7%	90,076.35	91,697.20	(1,620.85)	-1.8%
ISI Investment ALM Fee	-	-	-		4,166.00	37,494.00	(33,328.00)	-88.9%
Promotion & Advertising	6,636.28	11,118.65	(4,482.37)	-40.3%	92,661.68	174,318.51	(81,656.83)	-46.8%
Volunteer Meetings	30,222.00	20,602.42	9,619.58	46.7%	122,989.17	68,682.64	54,306.53	79.1%
Other Expenses	24,893.71	34,341.96	(9,448.25)	-27.5%	337,467.69	34,844.04	302,623.65	868.5%
TOTAL OPERATING EXPENSE	1,075,932.07	1,176,861.69	(100,929.62)	-8.6%	9,388,822.57	8,474,578.01	914,244.56	10.8%
Income From CUSO	2,008.00	69,385.00	(67,377.00)	-97.1%	77,175.00	6,410.00	70,765.00	1104.0%
Gains / Losses	-	-	-		-	-	-	
Gains / Losses on Disposition of Marketable Securities	-	-	-		32,593.75	-	32,593.75	
	2,008.00	69,385.00	(67,377.00)	-97.1%	109,768.75	6,410.00	103,358.75	1612.5%
NET INCOME BEFORE PCC DIVIDENDS	803,626.45	756,341.86	47,284.59	6.3%	6,850,309.77	8,142,145.71	(1,291,835.94)	-15.9%
US Central Estate Asset Mgmt Repayments	-	-	-		-	1,528.00	(1,528.00)	-100.0%
IP Rebate / Special Distributions to Member CU	-	-	-		-	-	-	
PCC Dividends	234,393.72	253,754.86	(19,361.14)	-7.6%	2,223,355.45	2,628,364.30	(405,008.85)	-15.4%
NET ADDITIONS TO UNDIVIDED EARNINGS	569,232.73	502,587.00	66,645.73	13.3%	4,626,954.32	5,515,309.41	(888,355.09)	-16.1%
MOVING DAILY AVERAGE NET ASSETS (MDANA)	1,931,904,449	1,939,645,610	(7,741,161)	-0.4%	1,890,003,441	1,250,453,731	639,549,710	51.1%
ROA (Basis Points)	35.4	31.1			32.6	58.8		

Millennium Corporate Volunteer Roster

Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union – KS
Greg Winkler, Vice Chair | Azura Credit Union – KS
Ted Underwood, Secretary/Treasurer | Golden Plains Credit Union – KS
Kevin Brueseke | Conservation Employees' Credit Union – MO
John Hageman | Montana Credit Union – MT
LaRae Kraemer | K-State Federal Credit Union – KS
Dee Schriener | Trius Federal Credit Union – NE
Kevin Stubblefield | Metro Credit Union – MO
Jay Neathery | United Consumers Credit Union – MO

Asset/Liability Committee

Sam Grove | Credit Union of America – KS
Chris Hageman | Millennium Corporate Credit Union
Cyrus Malkin | Rocky Mountain Credit Union – MT
Walter Thompson | Millennium Corporate Credit Union
Ted Underwood | Golden Plains Credit Union – KS
Rachel Dulaney | Millennium Corporate Credit Union – KS
John Hageman | Montana Credit Union – MT

Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union – MT
Liz Steffen | Envista Credit Union – KS
Teri Krakowka | Southwest Montana Community Federal CU – MT
Ronny Miller | Gallup Federal Credit Union – NE
Jessica Shorney | TelComm Credit Union – MO

Credit Committee

Gerry Veis, Chair | Altana Credit Union – MT
Ashley Bautista | Wichita Federal Credit Union – KS
Linda Carter | MembersOwn Credit Union – NE
Elesa Parsons | Kansas Teachers Community Credit Union – KS

Executive Team

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