

# FINANCIAL report

JANUARY 2026



**Millennium**  
CORPORATE CREDIT UNION

# Statement of Financial Condition

JANUARY 31, 2026

MILLENNIUM CORPORATE CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION  
JANUARY 31, 2026

ASSETS		January 31, 2026	December 31, 2025	January 31, 2025
CASH		24,988,310.15	22,591,959.65	31,845,976.90
INTEREST BEARING DEPOSITS -- FRB		1,285,170,462.64	998,352,853.32	1,020,594,902.63
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		-	-	-
FIXED RATE TERM LOANS		-	-	10,200,000.00
TOTAL LOANS		-	-	10,200,000.00
INVESTMENTS				
MARKETABLE SECURITIES		1,079,929,568.62	1,056,417,927.30	793,098,292.72
FAS 115 MTM VALUATION *		(10,301,034.53)	(7,561,740.33)	(10,661,462.28)
		1,069,628,534.09	1,048,856,186.97	782,436,830.44
OTHER INVESTMENTS		25,900,000.00	25,907,100.00	50,900,000.00
TOTAL INVESTMENTS		1,095,528,534.09	1,074,763,286.97	833,336,830.44
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,431.55	-	92,431.55	92,431.55
BUILDINGS & IMPROVEMENTS	1,637,974.31	(913,074.97)	724,899.34	792,472.53
DATA PROC EQUIP	819,534.44	(685,540.48)	133,993.96	127,266.23
FURN & FIXTURES	981,686.38	(788,581.53)	193,104.85	289,085.36
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(286,194.16)	190,704.59	254,690.55
TOTAL FIXED ASSETS	4,008,525.43	(2,673,391.14)	1,335,134.29	1,555,946.22
NCUSIF DEPOSIT		596,075.25	596,075.25	592,043.49
ACCRUED INTEREST REC - INVESTMENTS		4,457,757.09	3,891,881.43	3,878,796.66
ACCRUED INTEREST REC - LOANS		-	-	47,207.01
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		4,264,703.71	2,487,803.47	1,587,817.05
PREPAID EXP		768,764.70	504,827.22	722,799.44
TOTAL OTHER ASSETS		5,033,468.41	2,992,630.69	2,310,616.49
INVESTMENT IN CUSO		3,368,005.00	3,307,446.00	2,856,059.00
<b>TOTAL ASSETS</b>		<b>2,420,677,746.92</b>	<b>2,108,053,904.92</b>	<b>1,907,418,378.84</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES:</b>				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		5,916,930.47	5,988,890.21	5,530,590.48
ACCRUED EXPENSES		897,457.46	791,407.98	452,435.13
OTHER LIABILITIES & CREDITS		383,395.18	368,875.05	462,539.03
<b>TOTAL LIABILITIES</b>		<b>7,197,783.11</b>	<b>7,149,173.24</b>	<b>6,445,564.64</b>
<b>SHARES:</b>				
REGULAR SHARES		248,281,129.54	211,509,825.71	225,927,325.28
SHARE CERTIFICATES		210,242,608.14	210,509,379.48	193,394,965.14
MANAGED LIQUIDITY SHARES		1,812,856,883.97	1,534,741,660.33	1,348,353,278.74
MEMBERSHIP SHARES		5,219,243.37	5,219,243.37	3,988,556.78
<b>TOTAL SHARES</b>		<b>2,276,599,865.02</b>	<b>1,961,980,108.89</b>	<b>1,771,664,125.94</b>
<b>EQUITY:</b>				
RETAINED EARNINGS		92,647,257.80	92,163,484.60	85,647,272.02
PERPETUAL CONTRIBUTED CAPITAL		54,533,875.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL		147,181,133.32	146,486,363.12	139,970,150.54
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(10,301,034.53)	(7,561,740.33)	(10,661,462.28)
<b>TOTAL EQUITY</b>		<b>136,880,098.79</b>	<b>138,924,622.79</b>	<b>129,308,688.26</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>2,420,677,746.92</b>	<b>2,108,053,904.92</b>	<b>1,907,418,378.84</b>

# Comparative Income Statement

## For the Period Ended JANUARY 31, 2026

MILLENNIUM CORPORATE CREDIT UNION  
COMPARATIVE INCOME STATEMENT  
FOR THE PERIOD ENDED JANUARY 31, 2026

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR		YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR	
			\$ DIFFERENCE	% DIFFERENCE			\$ DIFFERENCE	% DIFFERENCE
<b>INTEREST INCOME:</b>								
Interest Bearing Deposits -- FRB & Other Financial Institutions	3,117,921.79	3,207,655.66	(89,733.87)	-2.8%	3,117,921.79	3,075,070.32	42,851.47	1.4%
Certificates of Deposit	558.42	84.93	473.49	557.5%	558.42	558.44	(0.02)	0.0%
Repurchase Agreements Income	85,034.80	86,770.89	(1,736.09)	-2.0%	85,034.80	193,847.26	(108,812.46)	-56.1%
Marketable Securities	3,707,088.18	3,842,585.63	(135,497.45)	-3.5%	3,707,088.18	3,111,432.21	595,655.97	19.1%
Dividends on FHLB Stock	-	7,235.05	(7,235.05)	-100.0%	-	-	-	-
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	2,745.38	4,324.29	(1,578.91)	-36.5%	2,745.38	55,176.60	(52,431.22)	-95.0%
Earnings on Excess Balance Account	539,047.04	437,626.04	101,421.00	23.2%	539,047.04	139,479.60	399,567.44	286.5%
<b>Total Interest Income</b>	<b>7,452,395.61</b>	<b>7,586,282.49</b>	<b>(133,886.88)</b>	<b>-1.8%</b>	<b>7,452,395.61</b>	<b>6,575,564.43</b>	<b>876,831.18</b>	<b>13.3%</b>
<b>INTEREST EXPENSE:</b>								
Regular Shares	115,887.99	106,606.10	9,281.89	8.7%	115,887.99	103,347.48	12,540.51	12.1%
Managed Liquidity Shares	4,864,690.00	4,933,773.13	(69,083.13)	-1.4%	4,864,690.00	4,465,860.88	398,829.12	8.9%
Shares Certificates	709,043.51	712,291.48	(3,247.97)	-0.5%	709,043.51	662,996.37	46,047.14	6.9%
Membership Shares	19,947.52	19,947.52	-	0.0%	19,947.52	17,784.64	2,162.88	12.2%
FHLB & FRB LOC Advance	-	-	-	-	-	-	-	-
EBA Member Interest Expense	546,408.96	443,397.75	103,011.21	23.2%	546,408.96	137,894.38	408,514.58	296.3%
<b>Total Interest Expense</b>	<b>6,255,977.98</b>	<b>6,216,015.98</b>	<b>39,962.00</b>	<b>0.6%</b>	<b>6,255,977.98</b>	<b>5,387,883.75</b>	<b>868,094.23</b>	<b>16.1%</b>
<b>NET INTEREST INCOME</b>	<b>1,196,417.63</b>	<b>1,370,266.51</b>	<b>(173,848.88)</b>	<b>-12.7%</b>	<b>1,196,417.63</b>	<b>1,187,680.68</b>	<b>8,736.95</b>	<b>0.7%</b>
<b>NONINTEREST INCOME:</b>								
AIM Income	47,699.04	39,917.79	7,781.25	19.5%	47,699.04	38,745.50	8,953.54	23.1%
Financial Services	421,256.66	403,063.60	18,193.06	4.5%	421,256.66	390,004.63	31,252.03	8.0%
Item Processing Income	126,581.47	111,796.82	14,784.65	13.2%	126,581.47	128,925.14	(2,343.67)	-1.8%
Commission Income	48,865.68	52,138.36	(3,272.68)	-6.3%	48,865.68	28,663.08	20,202.60	70.5%
Other Noninterest Income	590.00	44,049.45	(43,459.45)	-98.7%	590.00	391.15	198.85	50.8%
<b>TOTAL NONINTEREST INCOME</b>	<b>644,992.85</b>	<b>650,966.02</b>	<b>(5,973.17)</b>	<b>-0.9%</b>	<b>644,992.85</b>	<b>586,729.50</b>	<b>58,263.35</b>	<b>9.9%</b>
<b>TOTAL OPERATING INCOME</b>	<b>1,841,410.48</b>	<b>2,021,232.53</b>	<b>(179,822.05)</b>	<b>-8.9%</b>	<b>1,841,410.48</b>	<b>1,774,410.18</b>	<b>67,000.30</b>	<b>3.8%</b>
<b>OPERATING EXPENSES:</b>								
Salaries	430,554.85	258,189.53	172,365.32	66.8%	430,554.85	372,167.78	58,387.07	15.7%
Employee Benefits	93,483.31	82,666.00	10,817.31	13.1%	93,483.31	77,906.15	15,577.16	20.0%
Financial Services	273,138.44	268,552.31	4,586.13	1.7%	273,138.44	246,781.28	26,357.16	10.7%
Item Processing Direct Expenses	62,282.05	63,136.41	(854.36)	-1.4%	62,282.05	69,365.93	(7,083.88)	-10.2%
Data Processing	42,907.39	41,833.74	1,073.65	2.6%	42,907.39	42,146.27	761.12	1.8%
Professional Services	105,333.84	92,227.05	13,106.79	14.2%	105,333.84	67,529.87	37,803.97	56.0%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	1,000.00	1,000.00	-	0.0%
Office Occupancy	21,015.07	24,150.77	(3,135.70)	-13.0%	21,015.07	26,302.13	(5,287.06)	-20.1%
Office Operations	(42,184.19)	118,819.21	(161,003.40)	-135.5%	(42,184.19)	28,507.90	(70,692.09)	-248.0%
Insurance	11,597.12	10,183.00	1,414.12	13.9%	11,597.12	10,181.50	1,415.62	13.9%
Depreciation	15,357.95	16,779.04	(1,421.09)	-8.5%	15,357.95	16,275.20	(917.25)	-5.6%
Financial Institutions Service Charges	19,631.06	16,943.83	2,687.23	15.9%	19,631.06	18,136.57	1,494.49	8.2%
Travel & Conferences	11,618.06	6,070.66	5,547.40	91.4%	11,618.06	9,178.61	2,439.45	26.6%
Investment Advisory Support	9,953.21	10,272.59	(319.38)	-3.1%	9,953.21	10,059.78	(106.57)	-1.1%
ISI Investment ALM Fee	-	-	-	-	-	4,166.00	(4,166.00)	-100.0%
Promotion & Advertising	8,643.12	9,530.66	(887.54)	-9.3%	8,643.12	18,251.87	(9,608.75)	-52.6%
Volunteer Meetings	28,766.62	2,103.21	26,663.41	1267.7%	28,766.62	7,237.72	21,528.90	297.5%
Other Expenses	45,424.78	89,711.47	(44,286.69)	-49.4%	45,424.78	23,223.31	22,201.47	95.6%
<b>TOTAL OPERATING EXPENSE</b>	<b>1,138,522.68</b>	<b>1,112,169.48</b>	<b>26,353.20</b>	<b>2.4%</b>	<b>1,138,522.68</b>	<b>1,048,417.87</b>	<b>90,104.81</b>	<b>8.6%</b>
Income From CUSO	559.00	200,622.00	(200,063.00)	-99.7%	559.00	4,242.00	(3,683.00)	-86.8%
Gains / Losses	-	-	-	-	-	-	-	-
Gains / Losses on Disposition of Marketable Securities	-	-	-	-	-	-	-	-
	<b>559.00</b>	<b>200,622.00</b>	<b>(200,063.00)</b>	<b>-99.7%</b>	<b>559.00</b>	<b>4,242.00</b>	<b>(3,683.00)</b>	<b>-86.8%</b>
<b>NET INCOME BEFORE PCC DIVIDENDS</b>	<b>703,446.80</b>	<b>1,109,685.05</b>	<b>(406,238.25)</b>	<b>-36.6%</b>	<b>703,446.80</b>	<b>730,234.31</b>	<b>(26,787.51)</b>	<b>-3.7%</b>
US Central Estate Asset Mgmt Repayments	-	-	-	-	-	-	-	-
IP Rebate / Special Distributions to Member CU	-	-	-	-	-	-	-	-
PCC Dividends	219,673.60	219,216.96	456.64	0.2%	219,673.60	253,754.78	(34,081.18)	-13.4%
<b>NET ADDITIONS TO UNDIVIDED EARNINGS</b>	<b>483,773.20</b>	<b>890,468.09</b>	<b>(406,694.89)</b>	<b>-45.7%</b>	<b>483,773.20</b>	<b>476,479.53</b>	<b>7,293.67</b>	<b>1.5%</b>
<b>MOVING DAILY AVERAGE NET ASSETS (MDANA)</b>	<b>2,087,988,665</b>	<b>2,058,891,410</b>	29,097,255	1.4%	<b>2,026,106,992</b>	<b>1,471,016,856</b>	555,090,136	37.7%
<b>ROA (Basis Points)</b>	<b>27.8</b>	<b>51.9</b>			<b>28.7</b>	<b>38.9</b>		

# Millennium Corporate Volunteer Roster

## Contact Information

### Kansas Office

8615 W. Frazier St.  
Wichita, KS 67212

### Missouri Office

2043 Woodland Pkwy, STE 200  
St. Louis, MO 63146

### Montana Office

101 N. Rodney, STE 2  
Helena, MT 59601

[millenniumcorporate.org](http://millenniumcorporate.org)

800.721.2677

## Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union - KS

Greg Winkler, Vice Chair | Azura Credit Union - KS

Ted Underwood, Secretary | Golden Plains Credit Union - KS

John Hageman, Treasurer | Montana Credit Union - MT

LaRae Kraemer | K-State Federal Credit Union - KS

Dee Schriener | Trius Federal Credit Union - NE

Kevin Stubblefield | Metro Credit Union - MO

Jay Neathery | United Consumers Credit Union - MO

Jessica Shorney | TelComm Credit Union - MO

## Asset/Liability Committee

Sam Grove | Credit Union of America - KS

Chris Hageman | Millennium Corporate Credit Union

Walter Thompson | Millennium Corporate Credit Union

Ted Underwood | Golden Plains Credit Union - KS

Rachel Dulaney | Millennium Corporate Credit Union - KS

John Hageman | Montana Credit Union - MT

## Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union - MT

Liz Steffen | Envista Credit Union - KS

Teri Krakowka | Southwest Montana Community Federal CU - MT

Ronny Miller | Gallup Federal Credit Union - NE

Josh Wooley | Missouri Central Credit Union - MO

## Credit Committee

Gerry Veis, Chair | Altana Credit Union - MT

Ashley Bautista | Wichita Federal Credit Union - KS

Linda Carter | MembersOwn Credit Union - NE

Elesa Parsons | Kansas Teachers Community Credit Union - KS

## Executive Team

**Haley DaVee**, President/CEO | [haleyd@millenniumcorporate.org](mailto:haleyd@millenniumcorporate.org) | ext. 110

**Elizabeth Neighbors**, VP-Accounting/Controller | [beth@millenniumcorporate.org](mailto:beth@millenniumcorporate.org) | ext. 129

**Kip Poe**, VP-Information & Technology | [kip@millenniumcorporate.org](mailto:kip@millenniumcorporate.org) | ext. 104

**Walter Thompson**, VP-Finance & Member Engagement | [walt@aimcusolutions.org](mailto:walt@aimcusolutions.org) | ext. 102

**Valerie Grass**, VP-Member Solutions | [valerie@millenniumcorporate.org](mailto:valerie@millenniumcorporate.org) | ext. 103