

# FINANCIAL report

MARCH 2026



**Millennium**  
CORPORATE CREDIT UNION

# Statement of Financial Condition

FEBRUARY 28, 2026

MILLENNIUM CORPORATE CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION  
MARCH 31, 2026

ASSETS		March 31, 2026	February 28, 2026	March 31, 2025
CASH		66,399,530.68	54,120,237.53	21,052,179.00
INTEREST BEARING DEPOSITS -- FRB		1,391,085,865.30	1,568,404,993.03	1,276,172,443.82
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		226,328.35	-	3,126,481.97
FIXED RATE TERM LOANS		-	-	-
TOTAL LOANS		226,328.35	-	3,126,481.97
INVESTMENTS				
MARKETABLE SECURITIES		1,068,700,166.27	1,075,234,091.87	844,447,668.13
FAS 115 MTM VALUATION *		(10,508,275.61)	(8,807,310.52)	(8,687,790.90)
		1,058,191,890.66	1,066,426,781.35	835,759,877.23
OTHER INVESTMENTS		25,906,600.00	25,900,000.00	50,907,700.00
TOTAL INVESTMENTS		1,084,098,490.66	1,092,326,781.35	886,667,577.23
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,431.55	-	92,431.55	92,431.55
BUILDINGS & IMPROVEMENTS	1,640,199.31	(926,573.65)	713,625.66	780,513.96
DATA PROC EQUIP	821,852.22	(699,996.86)	121,855.36	155,598.99
FURN & FIXTURES	936,215.01	(758,925.08)	177,289.93	273,267.47
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(297,018.71)	179,880.04	244,138.53
TOTAL FIXED ASSETS	3,967,596.84	(2,682,514.30)	1,285,082.54	1,545,950.50
NCUSIF DEPOSIT		596,075.25	596,075.25	592,043.49
ACCRUED INTEREST REC - INVESTMENTS		5,283,738.98	4,499,692.57	4,771,978.49
ACCRUED INTEREST REC - LOANS		26.35	-	(814.72)
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		3,084,179.49	5,549,751.90	1,589,926.94
PREPAID EXP		701,930.28	714,982.95	650,031.72
TOTAL OTHER ASSETS		3,786,109.77	6,264,734.85	2,239,958.66
INVESTMENT IN CUSO		3,367,909.00	3,369,547.00	2,857,512.00
<b>TOTAL ASSETS</b>		<b>2,556,329,156.88</b>	<b>2,731,094,350.29</b>	<b>2,199,225,310.44</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES:</b>				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		7,452,372.73	5,968,598.48	7,279,216.68
ACCRUED EXPENSES		862,475.88	985,351.66	442,637.98
OTHER LIABILITIES & CREDITS		322,212.04	356,013.41	419,577.09
<b>TOTAL LIABILITIES</b>		<b>8,637,060.65</b>	<b>7,309,963.55</b>	<b>8,141,431.75</b>
<b>SHARES:</b>				
REGULAR SHARES		192,780,035.14	302,463,321.72	180,741,994.88
SHARE CERTIFICATES		222,491,136.61	207,666,842.28	208,380,198.82
MANAGED LIQUIDITY SHARES		1,989,573,201.78	2,069,610,016.87	1,665,535,066.14
MEMBERSHIP SHARES		5,219,243.37	5,219,243.37	3,988,556.78
<b>TOTAL SHARES</b>		<b>2,410,063,616.90</b>	<b>2,584,959,424.24</b>	<b>2,058,645,816.62</b>
<b>EQUITY:</b>				
RETAINED EARNINGS		93,602,879.42	93,098,397.50	86,802,974.45
PERPETUAL CONTRIBUTED CAPITAL		54,533,875.52	54,533,875.52	54,322,878.52
TOTAL CAPITAL		148,136,754.94	147,632,273.02	141,125,852.97
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(10,508,275.61)	(8,807,310.52)	(8,687,790.90)
<b>TOTAL EQUITY</b>		<b>137,628,479.33</b>	<b>138,824,962.50</b>	<b>132,438,062.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>2,556,329,156.88</b>	<b>2,731,094,350.29</b>	<b>2,199,225,310.44</b>



# Comparative Income Statement

## For the Period Ended FEBRUARY 28, 2026

MILLENNIUM CORPORATE CREDIT UNION  
COMPARATIVE INCOME STATEMENT  
FOR THE PERIOD ENDED MARCH 31, 2026

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR		YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR	
			\$ DIFFERENCE	% DIFFERENCE			\$ DIFFERENCE	% DIFFERENCE
<b>INTEREST INCOME:</b>								
Interest Bearing Deposits -- FRB & Other Financial Institutions	4,653,273.33	3,404,782.28	1,248,491.05	36.7%	11,175,977.40	11,120,137.62	55,839.78	0.5%
Certificates of Deposit	84.93	76.72	8.21	10.7%	720.07	720.08	(0.01)	0.0%
Repurchase Agreements Income	85,034.81	76,805.63	8,229.18	10.7%	246,875.24	563,007.05	(316,131.81)	-56.2%
Marketable Securities	3,675,574.08	3,557,764.15	117,809.93	3.3%	10,940,426.41	9,312,413.19	1,628,013.22	17.5%
Dividends on FHLB Stock	6,709.46	-	6,709.46	-	6,709.46	7,854.26	(1,144.80)	-14.6%
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	2,417.18	1,102.02	1,315.16	119.3%	6,264.58	113,728.07	(107,463.49)	-94.5%
Earnings on Excess Balance Account	337,253.17	407,029.01	(69,775.84)	-17.1%	1,283,329.22	376,085.36	907,243.86	241.2%
<b>Total Interest Income</b>	<b>8,760,346.96</b>	<b>7,447,559.81</b>	<b>1,312,787.15</b>	<b>17.6%</b>	<b>23,660,302.38</b>	<b>21,493,945.63</b>	<b>2,166,356.75</b>	<b>10.1%</b>
<b>INTEREST EXPENSE:</b>								
Regular Shares	127,126.34	114,191.28	12,935.06	11.3%	357,205.61	316,986.84	40,218.77	12.7%
Managed Liquidity Shares	6,378,040.07	5,008,912.13	1,369,127.94	27.3%	16,251,642.20	15,144,620.24	1,107,021.96	7.3%
Shares Certificates	718,147.97	631,700.15	86,447.82	13.7%	2,058,891.63	1,971,567.57	87,324.06	4.4%
Membership Shares	19,947.52	18,017.05	1,930.47	10.7%	57,912.09	51,632.79	6,279.30	12.2%
FHLB & FRB LOC Advance	10.78	-	10.78	-	10.78	-	10.78	-
EBA Member Interest Expense	341,872.71	412,604.11	(70,731.40)	-17.1%	1,300,885.78	371,811.30	929,074.48	249.9%
<b>Total Interest Expense</b>	<b>7,585,145.39</b>	<b>6,185,424.72</b>	<b>1,399,720.67</b>	<b>22.6%</b>	<b>***</b>	<b>17,856,618.74</b>	<b>2,169,929.35</b>	<b>12.2%</b>
<b>NET INTEREST INCOME</b>	<b>1,175,201.57</b>	<b>1,262,135.09</b>	<b>(86,933.52)</b>	<b>-6.9%</b>	<b>3,633,754.29</b>	<b>3,637,326.89</b>	<b>(3,572.60)</b>	<b>-0.1%</b>
<b>NONINTEREST INCOME:</b>								
AIM Income	61,915.71	37,740.71	24,175.00	64.1%	147,355.46	135,135.45	12,220.01	9.0%
Financial Services	406,734.97	410,483.17	(3,748.20)	-0.9%	1,238,474.80	1,158,988.02	79,486.78	6.9%
Item Processing Income	112,232.43	111,367.49	864.94	0.8%	350,181.39	353,485.79	(3,304.40)	-0.9%
Commission Income	73,846.70	69,916.63	3,930.07	5.6%	192,629.01	107,610.87	85,018.14	79.0%
Other Noninterest Income	5,239.15	19,383.95	(14,144.80)	-73.0%	25,213.10	19,934.85	5,278.25	26.5%
<b>TOTAL NONINTEREST INCOME</b>	<b>659,968.96</b>	<b>648,891.95</b>	<b>11,077.01</b>	<b>1.7%</b>	<b>1,953,853.76</b>	<b>1,775,154.98</b>	<b>178,698.78</b>	<b>10.1%</b>
<b>TOTAL OPERATING INCOME</b>	<b>1,835,170.53</b>	<b>1,911,027.04</b>	<b>(75,856.51)</b>	<b>-4.0%</b>	<b>5,587,608.05</b>	<b>5,412,481.87</b>	<b>175,126.18</b>	<b>3.2%</b>
<b>OPERATING EXPENSES:</b>								
Salaries	346,013.77	485,045.38	(139,031.61)	-28.7%	1,261,614.00	1,000,753.66	260,860.34	26.1%
Employee Benefits	99,178.96	98,669.10	509.86	0.5%	291,331.37	241,636.86	49,694.51	20.6%
Financial Services	278,771.39	271,396.07	7,375.32	2.7%	823,305.90	736,995.59	86,310.31	11.7%
Item Processing Direct Expenses	60,889.48	56,115.40	4,774.08	8.5%	179,286.93	172,437.35	6,849.58	4.0%
Data Processing	43,074.39	43,198.44	(124.05)	-0.3%	129,180.22	125,793.25	3,386.97	2.7%
Professional Services	82,402.45	84,758.38	(2,355.93)	-2.8%	272,494.67	207,745.93	64,748.74	31.2%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	3,000.00	3,000.00	-	0.0%
Office Occupancy	21,967.63	26,220.83	(4,253.20)	-16.2%	69,203.53	80,599.40	(11,395.87)	-14.1%
Office Operations	24,611.28	24,812.58	(201.30)	-0.8%	7,239.67	76,093.50	(68,853.83)	-90.5%
Insurance	11,609.00	11,609.00	-	0.0%	34,815.12	30,546.50	4,268.62	14.0%
Depreciation	15,077.76	15,193.54	(115.78)	-0.8%	45,629.25	47,868.49	(2,239.24)	-4.7%
Financial Institutions Service Charges	16,808.35	18,100.73	(1,292.38)	-7.1%	54,540.14	52,910.03	1,630.11	3.1%
Travel & Conferences	22,126.78	12,963.78	9,163.00	70.7%	46,708.62	47,384.47	(675.85)	-1.4%
Investment Advisory Support	10,163.21	9,953.21	210.00	2.1%	30,069.63	30,142.15	(72.52)	-0.2%
ISI Investment ALM Fee	-	-	-	-	-	4,166.00	(4,166.00)	-100.0%
Promotion & Advertising	10,467.44	12,778.85	(2,311.41)	-18.1%	31,889.41	42,637.68	(10,748.27)	-25.2%
Volunteer Meetings	25,669.88	25,640.70	29.18	0.1%	80,077.20	31,760.85	48,316.35	152.1%
Other Expenses	39,215.73	65,260.92	(26,045.19)	-39.9%	149,901.43	116,809.90	33,091.53	28.3%
<b>TOTAL OPERATING EXPENSE</b>	<b>1,109,047.50</b>	<b>1,262,716.91</b>	<b>(153,669.41)</b>	<b>-12.2%</b>	<b>3,510,287.09</b>	<b>3,049,281.61</b>	<b>461,005.48</b>	<b>15.1%</b>
Income From CUSO	(1,638.00)	1,542.00	(3,180.00)	-206.2%	463.00	5,695.00	(5,232.00)	-91.9%
Gains / Losses	-	-	-	-	-	-	-	-
Gains / Losses on Disposition of Marketable Securities	-	-	-	-	-	-	-	-
	<b>(1,638.00)</b>	<b>1,542.00</b>	<b>(3,180.00)</b>	<b>-206.2%</b>	<b>463.00</b>	<b>5,695.00</b>	<b>(5,232.00)</b>	<b>-91.9%</b>
<b>NET INCOME BEFORE PCC DIVIDENDS</b>	<b>724,485.03</b>	<b>649,852.13</b>	<b>74,632.90</b>	<b>11.5%</b>	<b>2,077,783.96</b>	<b>2,368,895.26</b>	<b>(291,111.30)</b>	<b>-12.3%</b>
US Central Estate Asset Mgmt Repayments	-	-	-	-	-	-	-	-
IP Rebate / Special Distributions to Member CU	-	-	-	-	-	-	-	-
PCC Dividends	220,003.11	198,712.43	21,290.68	10.7%	638,389.14	736,713.30	(98,324.16)	-13.3%
<b>NET ADDITIONS TO UNDIVIDED EARNINGS</b>	<b>504,481.92</b>	<b>451,139.70</b>	<b>53,342.22</b>	<b>11.8%</b>	<b>1,439,394.82</b>	<b>1,632,181.96</b>	<b>(192,787.14)</b>	<b>-11.8%</b>
<b>MOVING DAILY AVERAGE NET ASSETS (MDANA)</b>	<b>2,591,552,541</b>	<b>2,317,743,630</b>	273,808,911	11.8%	<b>2,105,262,280</b>	<b>1,570,706,834</b>	534,555,446	34.0%
<b>ROA (Basis Points)</b>	<b>23.4</b>	<b>23.4</b>			<b>27.3</b>	<b>41.6</b>		

# Millennium Corporate Volunteer Roster

## Contact Information

### Kansas Office

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## Board of Volunteers

Michael Augustine, Chair | Frontier Community Credit Union - KS  
John Hageman, Vice-Chair | Montana Credit Union - MT  
Dee Schriener, Secretary | Trius Federal Credit Union - NE  
Jay Neathery, Treasurer | United Consumers Credit Union - MO  
Greg Winkler | Azura Credit Union - KS  
Ted Underwood | Golden Plains Credit Union - KS  
LaRae Kraemer | K-State Federal Credit Union - KS  
Kevin Stubblefield | Metro Credit Union - MO  
Jessica Shorney | TelComm Credit Union - MO

## Asset/Liability Committee

Sam Grove | Credit Union of America - KS  
Chris Hageman | Millennium Corporate Credit Union  
Walter Thompson | Millennium Corporate Credit Union  
Rachel Dulaney | Millennium Corporate Credit Union - KS  
John Hageman | Montana Credit Union - MT  
Jacob Burrow | Quantum Credit Union - KS

## Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union - MT  
Liz Steffen | Envista Credit Union - KS  
Teri Krakowka | Southwest Montana Community Federal CU - MT  
Ronny Miller | Gallup Federal Credit Union - NE  
Josh Wooley | Missouri Central Credit Union - MO

## Credit Committee

Kim Theis | Altana Federal Credit Union - MT  
Ashley Bautista | Wichita Federal Credit Union - KS  
Linda Carter | MembersOwn Credit Union - NE  
Elesa Parsons | Kansas Teachers Community Credit Union - KS

## Executive Team

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