

FINANCIAL report

MAY 2026



Millennium
CORPORATE CREDIT UNION

Statement of Financial Condition

MAY 31, 2026

MILLENNIUM CORPORATE CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
May 31, 2025

ASSETS		May 31, 2025	April 30, 2025	May 31, 2024
CASH		33,442,286.40	19,306,868.47	30,596,272.26
INTEREST BEARING DEPOSITS -- FRB		1,238,310,455.84	1,111,127,815.49	763,047,083.46
CERTIFICATES OF DEPOSITS		200,000.00	200,000.00	200,000.00
LOANS				
DEMAND		1,394,639.96	1,757,677.39	7,478,392.71
FIXED RATE TERM LOANS		-	-	12,700,000.00
TOTAL LOANS		1,394,639.96	1,757,677.39	20,178,392.71
INVESTMENTS				
MARKETABLE SECURITIES		894,260,774.57	852,154,843.61	603,151,961.45
FAS 115 MTM VALUATION *		(8,084,852.72)	(9,409,005.67)	(14,060,370.59)
		886,175,921.85	842,745,837.94	589,091,590.86
OTHER INVESTMENTS		50,900,000.00	50,907,700.00	50,900,000.00
TOTAL INVESTMENTS		937,075,921.85	893,653,537.94	639,991,590.86
FIXED ASSETS				
	COST	ACCUM DEPR		
LAND	92,431.55	-	92,431.55	92,431.55
BUILDINGS & IMPROVEMENTS	1,629,213.06	(858,625.47)	770,587.59	761,106.27
DATA PROC EQUIP	772,831.53	(628,687.76)	144,143.77	180,569.68
FURN & FIXTURES	980,205.63	(723,370.06)	256,835.57	159,107.90
RIGHT OF USE ASSET -- STL & IP OFFICE	476,898.75	(243,356.11)	233,542.64	296,464.08
TOTAL FIXED ASSETS	3,951,580.52	(2,454,039.40)	1,497,541.12	1,489,679.48
NCUSIF DEPOSIT		580,318.94	580,318.94	565,099.43
ACCRUED INTEREST REC - INVESTMENTS		3,390,625.36	5,021,442.14	2,409,642.58
ACCRUED INTEREST REC - LOANS		(860.92)	(1,002.22)	54,109.40
OTHER ASSETS				
ACCOUNTS / COMMISSIONS RECEIVABLE		2,950,117.16	6,020,859.05	2,278,961.02
PREPAID EXP		515,420.49	578,712.07	487,597.00
TOTAL OTHER ASSETS		3,465,537.65	6,599,571.12	2,766,558.02
INVESTMENT IN CUSO		2,857,194.00	2,858,302.00	2,634,613.00
TOTAL ASSETS		2,222,213,660.20	2,042,622,264.55	1,463,933,041.20
LIABILITIES AND EQUITY				
LIABILITIES:				
OTHER BORROWINGS		-	-	-
ACCRUED DIVIDEND & INTEREST PAYABLE		6,924,891.41	7,299,628.15	5,369,432.58
ACCRUED EXPENSES		434,826.81	416,634.13	391,314.73
OTHER LIABILITIES & CREDITS		560,979.05	381,289.14	494,570.49
TOTAL LIABILITIES		7,920,697.27	8,097,551.42	6,255,317.80
SHARES:				
REGULAR SHARES		225,140,627.83	196,094,957.54	198,469,768.62
SHARE CERTIFICATES		213,776,045.04	218,245,379.93	163,477,390.10
MANAGED LIQUIDITY SHARES		1,637,099,811.47	1,483,726,894.52	970,277,299.82
MEMBERSHIP SHARES		4,219,243.37	4,219,243.37	4,238,556.78
TOTAL SHARES		2,080,235,727.71	1,902,286,475.36	1,336,463,015.32
EQUITY:				
RETAINED EARNINGS		87,819,209.42	87,324,364.92	80,952,200.15
PERPETUAL CONTRIBUTED CAPITAL		54,322,878.52	54,322,878.52	54,322,878.52
TOTAL CAPITAL		142,142,087.94	141,647,243.44	135,275,078.67
ACCUMULATED OTHER COMPREHENSIVE INCOME *		(8,084,852.72)	(9,409,005.67)	(14,060,370.59)
TOTAL EQUITY		134,057,235.22	132,238,237.77	121,214,708.08
TOTAL LIABILITIES & EQUITY		2,222,213,660.20	2,042,622,264.55	1,463,933,041.20

Comparative Income Statement

For the Period Ended MAY 31, 2026

MILLENNIUM CORPORATE CREDIT UNION COMPARATIVE INCOME STATEMENT FOR THE PERIOD ENDED MAY 31, 2025

	CURRENT MONTH	PRIOR MONTH	CURRENT vs PRIOR		YTD CURRENT MONTH	YTD SAME MONTH LAST YEAR	YTD CURRENT vs YTD LAST YEAR	
			\$ DIFFERENCE	% DIFFERENCE			\$ DIFFERENCE	% DIFFERENCE
INTEREST INCOME:								
Interest Bearing Deposits -- FRB & Other Financial Institutions	4,095,871.35	4,685,172.76	(589,301.41)	-12.6%	19,901,181.73	15,982,393.00	3,918,788.73	24.5%
Certificates of Deposit	84.93	545.37	(460.44)	-84.4%	1,350.38	1,641.53	(291.15)	-17.7%
Repurchase Agreements Income	194,162.53	187,816.71	6,345.82	3.4%	944,986.29	1,172,194.17	(227,207.88)	-19.4%
Marketable Securities	3,434,426.73	3,272,051.16	162,375.57	5.0%	16,018,891.08	12,492,442.50	3,526,448.58	28.2%
Dividends on FHLB Stock	-	-	-	-	7,854.26	15,632.64	(7,778.38)	-49.8%
Dividends on CLF Stock	-	-	-	-	-	-	-	-
Loans	13,229.45	6,643.49	6,585.96	99.1%	133,601.01	754,941.51	(621,340.50)	-82.3%
Earnings on Excess Balance Account	755,083.58	361,987.41	393,096.17	108.6%	1,493,156.35	655,410.92	837,745.43	127.8%
Total Interest Income	8,492,858.57	8,514,216.90	(21,358.33)	-0.3%	38,501,021.10	31,074,656.27	7,426,364.83	23.9%
INTEREST EXPENSE:								
Regular Shares	97,240.05	98,559.67	(1,319.62)	-1.3%	512,786.56	970,424.30	(457,637.74)	-47.2%
Managed Liquidity Shares	5,779,254.80	6,176,071.82	(396,817.02)	-6.4%	27,099,946.86	20,630,408.08	6,469,538.78	31.4%
Shares Certificates	738,493.36	718,619.97	19,873.39	2.8%	3,428,680.90	2,374,537.44	1,054,143.46	44.4%
Membership Shares	18,813.25	17,642.29	1,170.96	6.6%	88,088.33	107,918.05	(19,829.72)	-18.4%
FHLB & FRB LOC Advance	-	-	-	-	-	16,034.18	(16,034.18)	-100.0%
EBA Member Interest Expense	772,244.20	369,401.71	402,842.49	109.1%	1,513,457.21	649,342.44	864,114.77	133.1%
Total Interest Expense	7,406,045.66	7,380,295.46	25,750.20	0.3%	32,642,959.86	##	7,894,295.37	31.9%
NET INTEREST INCOME	1,086,812.91	1,133,921.44	(47,108.53)	-4.2%	5,858,061.24	6,325,991.78	(467,930.54)	-7.4%
NONINTEREST INCOME:								
AIM Income	36,877.79	37,627.79	(750.00)	-2.0%	209,641.03	203,604.79	6,036.24	3.0%
Financial Services	402,464.53	394,793.27	7,671.26	1.9%	1,956,245.82	1,950,519.54	5,726.28	0.3%
Item Processing Income	123,147.99	119,256.62	3,891.37	3.3%	595,890.40	637,617.68	(41,727.28)	-6.5%
Commission Income	55,589.42	71,200.21	(15,610.79)	-21.9%	234,400.50	103,311.07	131,089.43	126.9%
Other Noninterest Income	3,574.31	7,073.15	(3,498.84)	-49.5%	30,582.31	72,696.00	(42,113.69)	-57.9%
TOTAL NONINTEREST INCOME	621,654.04	629,951.04	(8,297.00)	-1.3%	3,026,760.06	2,967,749.08	59,010.98	2.0%
TOTAL OPERATING INCOME	1,708,466.95	1,763,872.48	(55,405.53)	-3.1%	8,884,821.30	9,293,740.86	(408,919.56)	-4.4%
OPERATING EXPENSES:								
Salaries	248,983.73	291,590.19	(42,606.46)	-14.6%	1,541,327.58	1,397,212.60	144,114.98	10.3%
Employee Benefits	67,417.26	68,567.06	(1,149.80)	-1.7%	377,621.18	429,701.02	(52,079.84)	-12.1%
Financial Services	256,407.33	249,767.94	6,639.39	2.7%	1,243,170.86	1,224,922.75	18,248.11	1.5%
Item Processing Direct Expenses	74,857.35	56,928.79	17,928.56	31.5%	304,223.49	216,705.72	87,517.77	40.4%
Data Processing	42,025.46	41,689.23	336.23	0.8%	209,507.94	207,050.90	2,457.04	1.2%
Professional Services	96,854.21	71,893.86	24,960.35	34.7%	376,494.00	381,005.32	(4,511.32)	-1.2%
Supervisory / Exam Expense	1,000.00	1,000.00	-	0.0%	5,000.00	5,000.00	-	0.0%
Office Occupancy	34,236.23	37,228.06	(2,991.83)	-8.0%	180,806.47	169,190.90	11,615.57	6.9%
Office Operations	11,114.62	58,396.53	(47,281.91)	-81.0%	201,861.87	106,321.63	95,540.24	89.9%
Insurance	10,183.00	10,183.00	-	0.0%	50,912.50	49,109.48	1,803.02	3.7%
Depreciation	15,804.59	16,114.75	(310.16)	-1.9%	79,787.83	71,265.48	8,522.35	12.0%
Financial Institutions Service Charges	18,815.36	17,890.19	925.17	5.2%	89,615.58	93,215.22	(3,599.64)	-3.9%
Travel & Conferences	35,902.75	23,957.00	11,945.75	49.9%	107,244.22	82,135.64	25,108.58	30.6%
Investment Advisory Support	9,917.59	9,917.59	-	0.0%	49,977.33	50,855.94	(878.61)	-1.7%
ISI Investment ALM Fee	-	-	-	-	4,166.00	20,830.00	(16,664.00)	-80.0%
Promotion & Advertising	29,384.30	25,180.85	4,203.45	16.7%	97,202.83	109,054.43	(11,851.60)	-10.9%
Volunteer Meetings	-	9,979.66	(9,979.66)	-100.0%	41,740.51	5,912.02	35,828.49	606.0%
Other Expenses	5,855.88	7,418.13	(1,562.25)	-21.1%	45,083.91	24,544.19	20,539.72	83.7%
TOTAL OPERATING EXPENSE	958,759.66	997,702.83	(38,943.17)	-3.9%	5,005,744.10	4,644,033.24	361,710.86	7.8%
Income From CUSO	(1,108.00)	790.00	(1,898.00)	-240.3%	5,377.00	9,144.00	(3,767.00)	-41.2%
Gains / Losses	-	-	-	-	-	-	-	-
Gains / Losses on Disposition of Marketable Securities	-	-	-	-	-	-	-	-
	(1,108.00)	790.00	(1,898.00)	-240.3%	5,377.00	9,144.00	(3,767.00)	-41.2%
NET INCOME BEFORE PCC DIVIDENDS	748,599.29	766,959.65	(18,360.36)	-2.4%	3,884,454.20	4,658,851.62	(774,397.42)	-16.6%
US Central Estate Asset Mgmt Repayments	-	-	-	-	-	-	-	-
IP Rebate / Special Distributions to Member CU	-	-	-	-	-	-	-	-
PCC Dividends	253,754.79	245,569.18	8,185.61	3.3%	1,236,037.27	1,470,556.62	(234,519.35)	-15.9%
NET ADDITIONS TO UNDIVIDED EARNINGS	494,844.50	521,390.47	(26,545.97)	-5.1%	2,648,416.93	3,188,295.00	(539,878.07)	-16.9%
MOVING DAILY AVERAGE NET ASSETS (MDANA)	2,023,681,405	2,190,332,162	(166,650,757)	-7.6%	1,681,272,713	1,101,572,638	579,700,075	52.6%
ROA (Basis Points)	29.3	28.6			37.8	69.5		

Millennium Corporate Volunteer Roster

Board of Volunteers

Michael Augustine, Chairman | Frontier Community Credit Union - KS
John Hageman, Vice-Chair | Montana Credit Union - MT
Dee Schriener, Secretary | Trius Federal Credit Union - NE
Jay Neathery, Treasurer | United Consumers Credit Union - MO
Greg Winkler | Azura Credit Union - KS
Ted Underwood | Golden Plains Credit Union - KS
LaRae Kraemer | K-State Federal Credit Union - KS
Kevin Stubblefield | Metro Credit Union - MO
Jessica Shorney | TelComm Credit Union - MO

Asset/Liability Committee

Sam Grove | Credit Union of America - KS
Chris Hageman | Millennium Corporate Credit Union
Walter Thompson | Millennium Corporate Credit Union
Rachel Dulaney | Millennium Corporate Credit Union - KS
John Hageman | Montana Credit Union - MT
Jacob Burrow | Quantum Credit Union - KS

Supervisory Committee

Steve Grooms, Chair | 1st Liberty Federal Credit Union - MT
Liz Steffen | Envista Credit Union - KS
Teri Reardon | Southwest Montana Community Federal CU - MT
Ronny Miller | Gallup Federal Credit Union - NE
Josh Wooley | Missouri Central Credit Union - MO

Credit Committee

Ashley Bautista, Chair | Wichita Federal Credit Union - KS
Kim Theis | Altana Federal Credit Union - MT
Linda Carter | MembersOwn Credit Union - NE
Elesa Parsons | Kansas Teachers Community Credit Union - KS

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