



CONTENTS

3	PHILOSOPHY
4	VOLUNTEER ROSTER
6	STAFF ROSTER
7	REPORTS
15	GRAPHS
17	MANAGEMENT STATEMENTS



PHILOSOPHY

MISSION

To provide exceptional products and service to our members.

STATEMENT OF VALUES

ACCOUNTABILITY

We insist on business relationships that promote accuracy & reliability. We vow to be responsive and reactive in respect to your needs.

COOPERATION

We pledge to live & breathe the cooperative spirit under which we were chartered.

EXCELLENCE

We pledge to exceed your expectations by providing total member satisfaction. To create the distinction between Millennium Corporate and others.

RESPECT

We vow to operate in an environment respectful of ourselves, our business partners, & above all else, our member/owners.

ENTHUSIASM

We strive to create a culture that exhibits a willingness and eagerness to serve.

INITIATIVE

We strive to envision the answer to questions unasked. To be entrepreneurial in spirit in our efforts to create products and services to meet the needs of credit unions.

VISION

To be the strategic partner of choice for credit unions.

TRANSPARENCY

We commit to provide member/owners with timely, accurate, reliable information, in a manner they expect and deserve.

INTEGRITY

We vow to conduct business in a professional and honest manner, worthy of your trust.

LEADERSHIP

We strive to lead the credit union community in the delivery of financial products and services, the advancement of technology, and new business ventures.



VOLUNTEER ROSTER

BOARD OF DIRECTORS

TOM KJAR, CHAIR

Creighton Federal Credit Union
Omaha, NE

GREG WINKLER, VICE CHAIR

Azura Credit Union
Topeka, KS

MARK KOLARIK, SECRETARY/TREASURER

Kansas Teachers Community Credit Union
Pittsburg, KS

LARAE KRAEMER

K-State Credit Union
Manhattan, KS

KEVIN MAYER

Richland Federal Credit Union
Sidney, MT

KENN MILLER

MembersOwn Credit Union
Lincoln, NE

RON MILLER

Edison Credit Union
Kansas City, MO

GLENNA JARVIS

Missouri Central Credit Union
Lee's Summit, MO

JOHN SERVOS

Neighbors Credit Union
St. Louis, MO

BOB THURMAN

Credit Union of America
Wichita, KS

TED UNDERWOOD

Golden Plains Credit Union
Garden City, KS

PHIL WEBER

Central Communications Credit Union
Independence, MO

LINDA ALLEN

Arsenal Credit Union
Arnold, MO



VOLUNTEER ROSTER

ASSET/LIABILITY COMMITTEE

KENT GLEASON, CHAIR

Millennium Corporate Credit Union
Wichita, KS

LARRY EISENHAUER

Millennium Corporate Credit Union
Wichita, KS

KITTY GRAY

Millennium Corporate Credit Union
Wichita, KS

MARK KOLARIK

Kansas Teachers Community Credit Union
Pittsburg, KS

WALTER THOMPSON

Millennium Corporate Credit Union
Wichita, KS

BRADY MCLEOD

Millennium Corporate Credit Union
Wichita, KS

BOB THURMAN

Credit Union of America
Wichita, KS

RON KAMPWERTH

Anheuser-Busch Employees' Credit Union
St. Louis, MO

SUPERVISORY COMMITTEE

STEVE GROOMS, CHAIR

1st Liberty Federal Credit Union
Great Falls, MT

DEE SCHRINER

Trius Federal Credit Union
Kearney, NE

CHUCK BULLOCK

Quantum Credit Union
Wichita, KS

TERI KRAKOWKA

Southwest Montana Community FCU
Anaconda, MT

PAUL MEISSNER, CHAIR

Credit Union of America
Wichita, KS

GERRY VEIS

Bear Paw Credit Union
Havre, MT

KEVIN BRUESEKE

Conservation Employees' Credit Union
Jefferson City, MO

SCOTT WINKELMANN

Fremont First Central FCU
Fremont, NE



STAFF ROSTER

MANAGEMENT

LARRY EISENHAUER, President & CEO

KENT GLEASON, Executive Vice President & COO

KATHLEEN (KITTY) GRAY, Chief Financial Officer

KIP POE, VP- Information & Technology

LYN HOLLENBECK, VP- Operations

HEATHER SEILER, Executive Assistant

CIRCE GLEESON, Marketing Manager

ACCOUNTING

BETH NEIGHBORS, Controller

ASSET & INVESTMENT MANAGEMENT

BRADY MCLEOD, AIM Manager & Senior Financial Analyst

WALTER THOMPSON, AIM Manager & Senior Financial Analyst

JULIE CHAPIN, Senior Financial Analyst

CHRIS HAGEMAN, Financial Analyst

RACHEL PALMER, Financial Analyst

LEA PAPAMICHAEL, Financial Analyst

COMPLIANCE

LORI DOMIAN, Compliance Officer

INFORMATION & TECHNOLOGY

CRISTIAN CASTANEDA, IT Support Specialist

INTERNAL AUDIT

JACQUE CULLY, Internal Auditor

MARKETING

LILIA ROCHEL, Marketing & Business Development Rep

OPERATIONS

WENDY JOY, Operations Supervisor

SANDY BLADDICK, Account Specialist

TANEICE GARRETT, Account Specialist

MARILYN LEE, Account Specialist

LORETTA NETTLETON, Account Specialist

KAYLA WELCH, Account Specialist



REPORTS

CHAIRMAN & PRESIDENT

Life is a journey, not a destination (so sayest Ralph Waldo Emerson). And what a journey it has been, and continues to be, for that matter. Credit unions and financial cooperatives continue to evolve and travel farther to meet the needs of consumers than the credit union pioneers may have ever imagined. Yet, as Ralph alluded to, the journey is never ending. The leg of our journey that occurred last year was filled with growth, success, enthusiasm, commitment and cooperation – for starters.

2017 was a year to add assets. To best serve you, we expanded staff in Marketing/Business Development, Information Technology, Member Support, and in AIM, our Asset & Investment Management service. These new staff, coupled with our seasoned professionals, provide us the infrastructure necessary to deliver the service excellence we promise.

And although we added human assets, Total (non-human) Assets were a different story. This past year, loan growth was the focus for many members. Numerous members sought liquidity solutions, like LoanStreet and SimpliCD Issuance over marketable securities and investments. Much work is focused on providing comprehensive products and solutions to cover member credit union needs, regardless where they fall. We thank you for choosing us as your partner for these services as well as the many other solutions we provide – CorporateCash, armored carrier currency delivery; AIM – our Asset/Liability Management Consulting Service providing client credit unions the echelon in ALM reporting and guidance; as well as the many correspondent solutions you rely on to support your members daily needs – wire transfers, settlement, and international services, to name a few.

Please take a moment to review the following written reports that dive deeply into our 2017 accomplishments and achievements. Our Committees work diligently throughout the year to ensure compliance and support growth for all members.

In 2017, we embraced our cooperative spirit like never before. As in prior years, we partnered with your state trade associations in support of credit union initiatives. We, ourselves, became CUNA Associate Members in 2017. Whereas we had indirectly been members before, this new membership option was created specifically with credit union partners in mind and allowed us to choose the level of sponsorship that best serves our needs, and supports our member credit unions. We sponsored the first ever Heartland Credit Union Charitable Foundation BASH to raise funds to support credit union needs in the Heartland. We co-sponsored the Montana's Credit Unions for Community Development Golf Classic to raise money to support Montana communities. We were and continue to be MVP's with the Nebraska Credit Union League, attending and sponsoring their league and fundraising events. In addition, monetary donations were made to the Nebraska, Montana and Heartland Charitable Funds. We jumped at the opportunity to sponsor a new HCUA initiative, Pints & Politics, pairing ales and laws, to promote local advocacy measures amongst credit union staff. We then took things national at the CUNA Governmental Affairs Conference, where we partnered up with the HCUA, MCU, and NCUL to support attendees during their time in Washington, D.C..



REPORTS

CHAIRMAN & PRESIDENT

At the GAC, we heard from Acting NCUA Board Chairman, Mr. McWatters, about the 'thoughtful loosening' of regulations he was supporting and his ideas about the feasibility of closing the corporate stabilization fund- an act that would, in theory, in will, and in practice, provide rebates to credit unions. Immediately following these remarks, corporate credit unions nationwide rallied behind a communication requesting such loosening occur in the pending corporate regulation update that was currently seeking comments, specifically regarding the handling of capital calculations. These changes, amending the definition of Tier 1 capital to include retained earnings acquired through a merger, and adding a definition of retained earnings ratio to clarify the minimum requirement for corporate credit unions, were approved by the NCUA in November 2017. These capital measures benefit Millennium Corporate and allow us to utilize our capital more efficiently, as we achieved the designation of a "Well Capitalized" corporate credit union early in 2017.

Mid-year notification from one of our key vendors of their intent to exit their service market provided us the opportunity to not only select a new security safekeeping partner but it allowed us to enhance the delivery and support of Security Safekeeping through Millennium Corporate. Keeping fees steady, we were able to enhance our online payment and accounting platform, coreCONNECT, with Security Safekeeping functionality through partnership with Catalyst Corporate FCU and J.P. Morgan Chase. Though many service providers were available, a cooperative solution with a corporate credit union partner, that connected us with one of the largest custody providers in the U.S., JP Morgan Chase, was the solution we sought and selected. The conversion that began in 2017 would finalize in the first quarter of 2018.

The continued evolution of the Millennium Corporate brand, like the journey, continued in 2017 and is recognized in the redesigned website which was launched in February 2017. Carrying on our tradition of continued development and growth, My Millennium, a secure online portal to house reports and provide web access to private documents, enhances the new website.

Strategically, volunteers and management gathered in the fall, to determine what direction our journey will take in the years to come. We strive to strengthen our relationships with current members and identify new members, who share our values and seek a partner. A journey isn't just about where we're going, it's equally about who's along for the ride.

Thank you for making the journey with us. We appreciate your membership and support.

Respectfully Submitted,

TOM KJAR

Board Chairman

LARRY EISENHAUER

President & CEO



REPORTS

TREASURER

Financially, 2017 was another year of strong results and continued growth for Millennium Corporate. Above budget performance for Retained Earnings growth and Net Income stand out but many positive factors contributed to the exemplary financial performance experienced in 2017.

Assets continued to trend slightly downward for the third year in a row as member loan growth exceeded share growth once again. Average assets ended 2017 at \$617,892,578, \$48.8 million or 7.3% lower than budget. Total assets ended 2017 at \$607,859,113, down from \$636,533,953 at 12.31.2016. Return on Assets (ROA) for the year was 50.5 basis points (bps).

Despite the lower asset growth, 2017 was the most profitable year ever in respect to income, earning \$3,120,603, an increase of 48% over the record-breaking income level achieved in 2016, \$2,107,593. A CNP CUSO liquidating dividend of \$172,024, along with higher CUSO equity income and above budget commission income, helped bolster earnings in 2017.

Retained Earnings (RE) grew to \$12,903,440 from \$9,782,837, resulting in a Retained Earnings Ratio of 2.088%, significantly ahead of our long-term goals and within reach of 2.50% in 2018 or early 2019. Once the RE ratio reaches 2.50%, all Perpetual Contributed Capital (PCC) is included in the Tier 1 Capital Ratio. The year-end 2017 Tier 1 Capital Ratio was 5.976% (per newly approved revisions to Reg 704). These newly approved revisions, effective December 22, 2017, properly recognize "retained earnings acquired in a merger" as part of Retained Earnings. From December 2015 to December 2017, the RE ratio increased from 1.29% to 2.09% and the Tier 1 Capital Ratio improved from 3.92% to 5.98%.

Although our budget expectations regarding the timing and number of rate increases for 2017 was not exact, budgeting for 2 increases, one at mid-year and one at year-end, whereas 3 transpired in March, June and December, the impact put us 7.7% over our Net Interest Income budget. Fee income was up 7.1% for the year and overall operating expenses were spot on.

Millennium Corporate continues to make great financial strides toward attaining regulatory compliance and board and management directives. We recognize our members place an enormous amount of trust in Millennium Corporate that translates into an obligation, on our part, to maintain a strong balance sheet, consistently deliver strong financial results, and prudently manage your funds. Thank you for your continued support and usage of Millennium Corporate's products and services.

Respectfully Submitted,

MARK KOLARIK

Secretary/Treasurer



REPORTS

ASSET/LIABILITY COMMITTEE

The Asset/Liability Committee, or ALCO, comprised of Millennium Corporate management, staff and volunteers, is charged with monitoring Millennium Corporate's interest rate risk position, as well as our liquidity position. The Committee oversees the investment portfolio, buying and selling investments, as necessary, and within policy and regulatory allowance, to best position Millennium Corporate to meet financial goals determined by the Board of Directors.

When necessary, the Committee also recommends revisions to asset/liability management and investment policies to the Board. Monthly meetings are comprised of the oversight of these matters and include monitoring economic trends, investment product development & usage, and regulatory updates.

The Federal Open Market Committee (FOMC) approved three rate increases in 2017, the first in March, followed by June and December. Millennium Corporate followed suit, increasing rates throughout the year on overnight share accounts, investments, loans and Perpetual Contributed Capital (PCC) investments.

Monitoring Net Economic Value or NEV also falls to the ALCO. NEV is the risk to our balance sheet in various interest rate scenarios, and with rates moving with greater frequency, this task carries an increasing amount of weight. Our balance sheet gets "shocked" in an up-300 and down-300 basis point environment to see what impact rate fluctuations of this magnitude will have on our risk profile. The NEV percentage change in the up-300 basis point scenario, as of year-end 2017, was -0.894%, well within regulatory allowance and well positioned to capitalize on the current rising rate environment.

Millennium Corporate continues to use off-balance sheet products to support credit union investment needs. CU Investment Solutions, LLC, or CU-ISI, our broker/dealer CUSO provides credit unions access to marketable securities, sold and supported by the Millennium Corporate AIM (Asset & Investment Management) staff who know and support credit unions and have since 1992, when the program was first developed. These AIM Financial Analysts work with 60 ALM Reporting clients, 66 CU-ISI clients, and 254 SimpliCD client credit unions in 5 states, providing ALM consulting and assisting credit unions with investment sales.

SimpliCD, another of our off-balance sheet investment services, usage remains strong, through investing and issuing. Credit unions are augmenting their liquidity by issuing certificates through SimpliCD and currently stand with an additional \$155.1 Million on the books at the end of 2017 thanks to this program. The issuing process is simplified by relying on SimpliCD and Millennium Corporate, with streamlined agreements and assistance crafting the offering and distributing it out to potential buyers. SimpliCD investment balances ended the year higher than ever before, at \$512,504,731.

CONTINUED ON PAGE 11



REPORTS

ASSET/LIABILITY COMMITTEE

Total Assets in 2017, including on- & off- balance sheet, were \$1,409,897,242. On, equaling \$607,859,113. Off, making up the difference and exceeding On-, at \$799,038,129.

We experienced record-breaking Net Income in 2017 of \$3,120,603, our progress toward reaching regulatory capital requirements is well ahead of schedule. We successfully funded growing member loan balances through the advised line-of-credit (LOC) program and provided avenues for credit unions with excess investable funds. All things considered, 2017 was another successful year for Millennium Corporate and our members. Our partnership continues to support growth and success for both entities.

Thank you for being on this journey with us and giving us a shot at your business. We appreciate your continued support of Millennium Corporate Credit Union. When we work together, everyone benefits.

Respectfully Submitted,

KENT GLEASON

Committee Chair



REPORTS

CREDIT COMMITTEE

The Credit Committee is tasked with developing and administering a lending program which adheres to all policy guidelines, and regulatory requirements, while also safeguarding Millennium Corporate & member resources. Committee members, are appointed for one-year terms by the Board, and rely on their lending expertise, each other, Millennium Corporate staff, loan officers, and credit union members' feedback and guidance to develop, offer and maintain cost-effective liquidity solutions which members can rely on to fund their needs.

With the new credit scoring tool in place for the entirety of 2017, Committee activity and meetings found their rhythm and much was accomplished. Meetings are comprised of monitoring liquidity trends, reviewing all lines-of-credit, performing semi-annual reviews of all outstanding LOCs, ensuring adequate program funding, and suggesting lending policy revisions that keep Millennium Corporate offerings relevant and competitive. At year-end 2017, Millennium Corporate had 262 outstanding lines-of-credit to members totaling \$667,362,194, an increase of approximately \$30 Million. Credit unions use their LOC for overnight liquidity, project funding, and more. However, when loan-to-share balances remain high and credit unions need additional liquidity, many turn to SimpliCD Issuance.

SimpliCD Issuance has proven itself a cost-effective method of bringing in additional liquidity from outside sources. SimpliCD and Millennium Corporate staff help credit unions craft an offering, and distributes the details to the largest network of credit unions and banks in the industry. Issuance usage has continually increased since the program's inception, with balances reaching \$155.1 Million by year-end 2017.

On average, loan balances increased in 2017 over 2016, as did the fluctuation between highs and lows. Member credit union borrowing hit its low point of 2017 in November at \$12.0 Million, compared to an April 2016 low of \$4.5 Million. Borrowing in 2016 topped in September at \$30.5 Million, in comparison with peak 2017 borrowing at \$36.8 Million in September, just shy of \$7 Million more than 2016. Borrowing balances have been trending higher over the past few years as liquidity has tightened at credit unions. A close eye is kept on borrowing and investing trends to ensure program offerings meet the varied needs of member credit unions.

Making sure credit unions have access to liquidity is one of our founding principles- one we've not forgotten. The Committee and Millennium Corporate are dedicated to ensuring our members can rely on us for affordable, reliable liquidity solutions. Thank you for choosing us as your liquidity partner. We value the opportunity to serve your needs and appreciate the guidance provided us by credit unions members.

Respectfully Submitted,

PAUL MEISSNER

Committee Chair



REPORTS

SUPERVISORY COMMITTEE

The purpose of the Supervisory Committee is to assist the Board of Directors and Management of Millennium Corporate Credit Union in safeguarding members' assets, ensuring the reliability and integrity of financial and operational information, maintaining the effectiveness and efficiency of credit union operations, complying with applicable laws and regulations, as well as fostering and evaluating enterprise risk management activities to ensure the long term viability and success of Millennium Corporate.

The Committee is charged with creating an audit plan that encompasses all necessary areas, oversight of all audit reports and findings, as well as recommending policy and procedural updates to improve financial & operational integrity, in addition to controlling and mitigating financial & operational risks. The Committee also reviews all key risk assessments, ensures the corporate abides by their own governance and operational policies/procedures, and monitors the Enterprise Risk Management Plan to protect the assets of Millennium Corporate. A hefty load for Committee members, who are appointed by the Board for 1-year appointments, lessened only by their extensive knowledge and strong, supportive relationships with each other, the Millennium Corporate internal & external auditors, and regulatory examiners.

The Kansas Department of Credit Unions and the National Credit Union Administration (NCUA) performed their joint annual examination in the summer of 2017. Once finalized, results of the exam were shared with Committee and Board members. In November 2016, the Committee engaged J. Tenbrink & Associates, Inc. (JTA), to perform our annual financial statement audit through 2021. The 2017 financial statement audit was performed in early 2018. Additionally, JTA performed the 2017 ACH and Bank Secrecy Act (BSA) Audits.

The Millennium Corporate Internal Auditor completed the following operational audits last year – Wire Transfer Dual Authority/OFAC; QuickMoney Transfers; Settlement Account Reconciliation; Wire Transfers/Policy/Procedures; Authority Level Review; and ACH Trans Cap Review.

Other Internal audits completed in 2017 – Information Systems – Network Security/External Devices; Financial/Accounting – Accounts Payable; Investments/ALM – ALM Data Input/Data Reconciled & Output Analyzed; Vendor Management – Policy & Procedures and Contracts, Initial Due Diligence; Vault Cash Counts – All Armored Carrier Vault Locations (KS, NE, MO)

Risk assessments performed and reviewed by the Committee last year include assessments on vendors deemed critical – Symitar (Jack Henry), Western Union Business Services, and Juniper Payments (previously named LendingTools.com) – as well as BSA and ACH.

CONTINUED ON PAGE 15



REPORTS

SUPERVISORY COMMITTEE

Planning and testing help Millennium Corporate prepare for situations that compromise our promise to members to be accessible to them, regardless of circumstances beyond our control. Contingency and business continuity testing is a priority for Millennium Corporate and this Committee. Contingency testing was performed in 2017 on all services and functionality including our ACH services. Not only must our systems, staff, and services be accessible, the security behind all must not falter. The Security Board Program Report was provided to and reviewed by the Committee in July 2017.

It's through these thorough and extensive measures that we work to ensure the long term viability of Millennium Corporate Credit Union, your strategic partner. Upon review of all reports of the independent auditors, accountants, and regulators, the Committee believes the audits and examinations provide a reasonable basis to conclude the financial statements of Millennium Corporate, for the period ended December 31, 2017, are fairly presented and Millennium Corporate is in compliance with all credit union regulations.

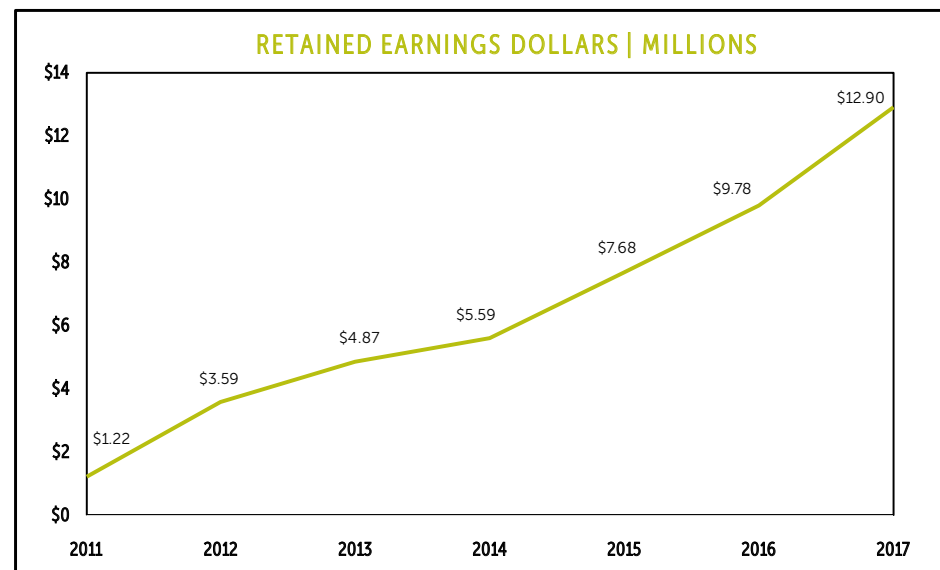
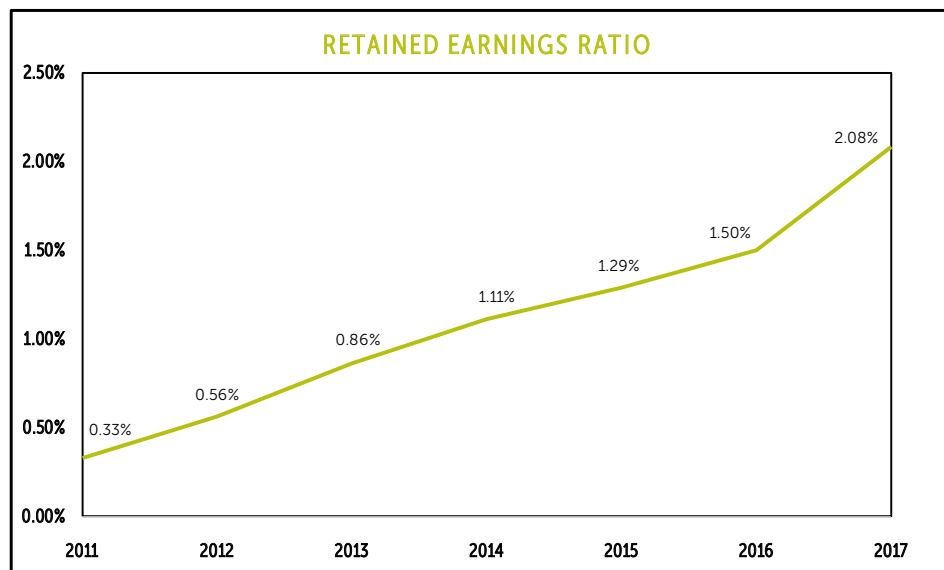
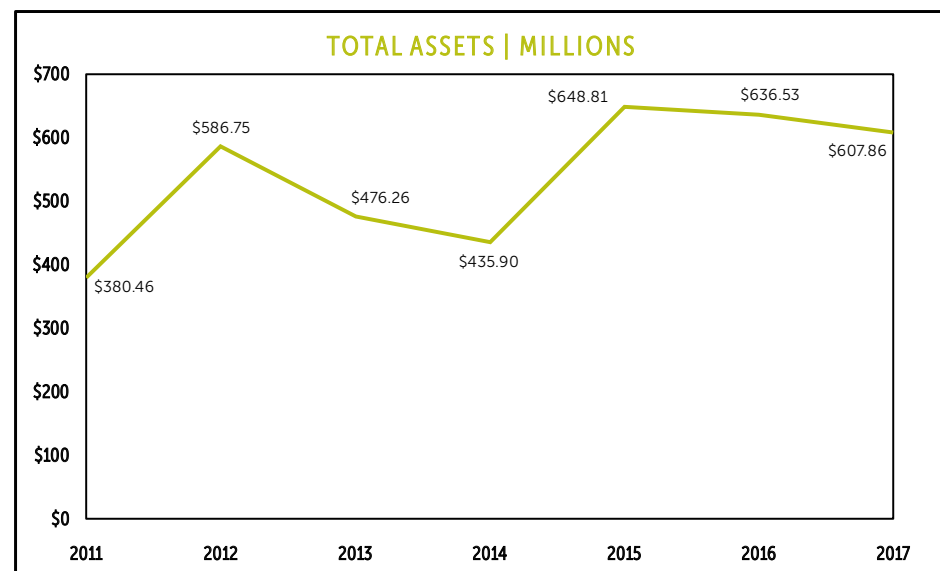
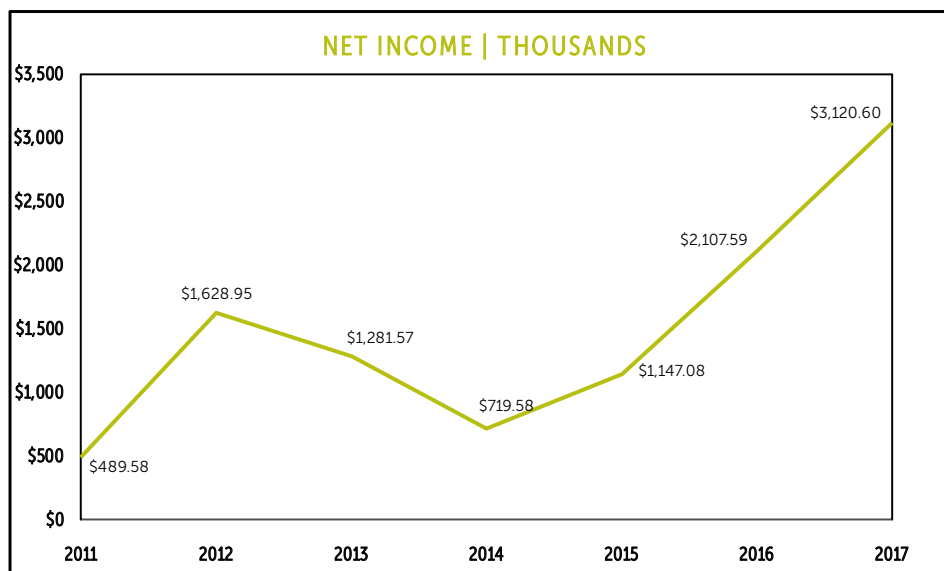
Respectfully Submitted,

STEVE GROOMS

Committee Chair

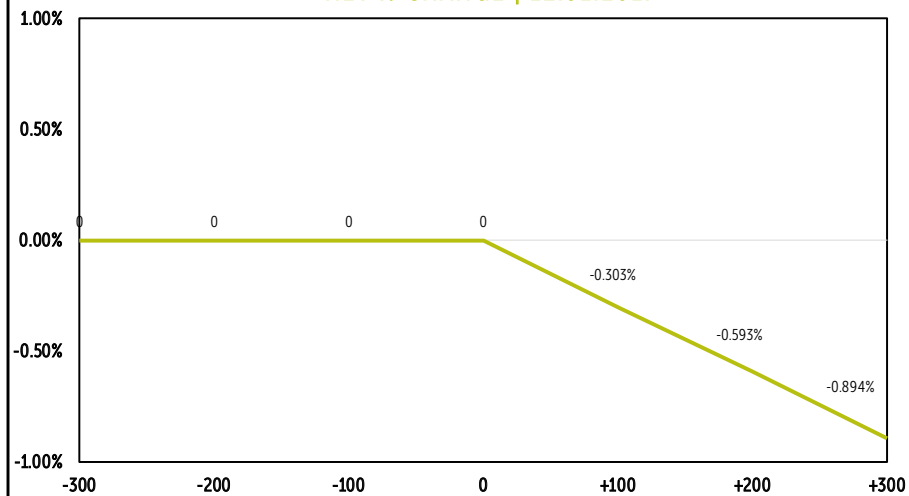


GRAPHS



GRAPHS

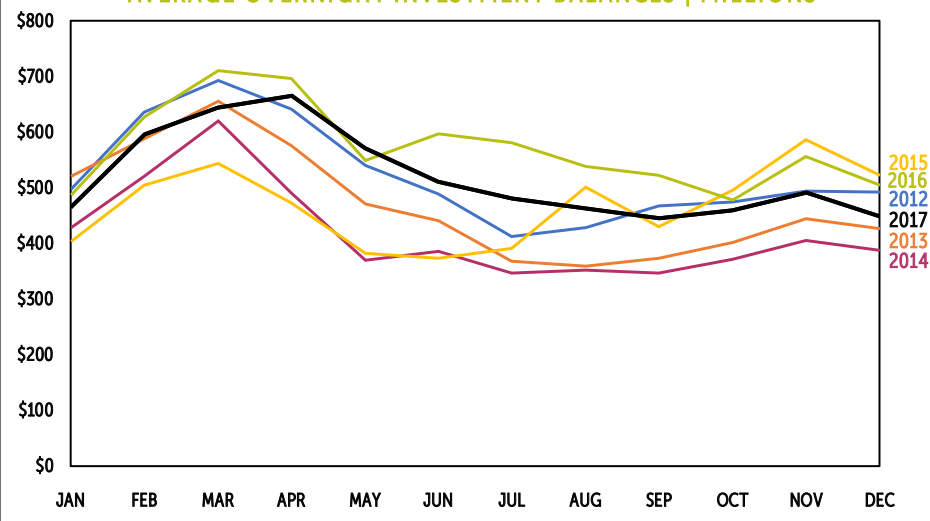
NEV % CHANGE | 12.31.2017



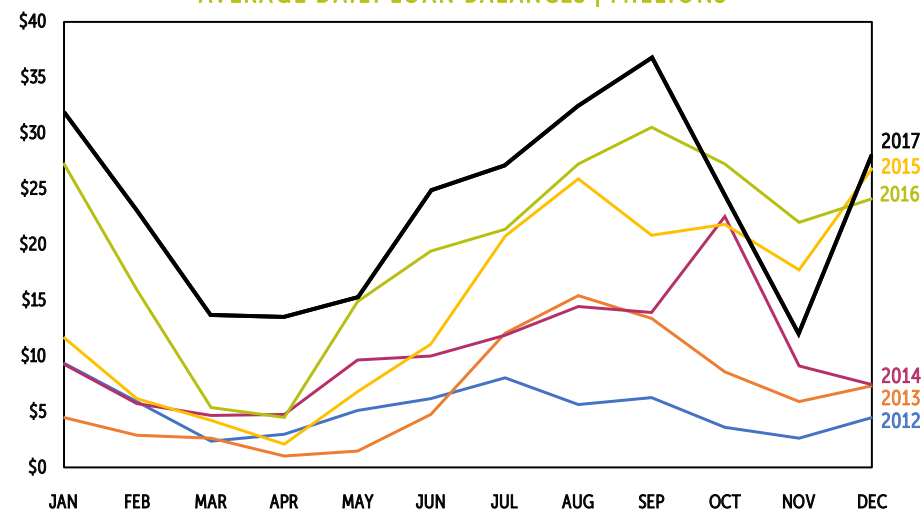
ON- & OFF- BALANCE SHEET ASSETS



AVERAGE OVERNIGHT INVESTMENT BALANCES | MILLIONS



AVERAGE DAILY LOAN BALANCES | MILLIONS



MANAGEMENT STATEMENTS

MANAGEMENT'S RESPONSIBILITIES

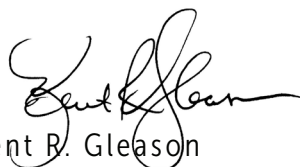
The management of Millennium Corporate Credit Union (Millennium Corporate) is responsible for preparing Millennium Corporate's annual financial statements in accordance with generally accepted accounting principles, except for the classification of members' accounts as discussed below; for establishing and maintaining an adequate internal control structure and procedures for financial reporting, including controls over the preparation of regulatory financial reports in accordance with the instructions for the NCUA 5310 – Corporate Credit Union Call Report; and for complying with Federal and, as applicable, State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital and share dividends and regulatory reporting that meets full and fair disclosure.

Members' accounts are classified as equity to denote the ownership interest of Millennium Corporate's members. This classification conforms to the statutory definition in the Kansas Credit Union Act and is consistent with past longstanding practice. Accounting principles generally accepted in the United States of America require that members' accounts be classified as liabilities, similar to deposits at other financial institutions.

Millennium Corporate Credit Union



Larry D. Eisenhauer
President & CEO



Kent R. Gleason
Executive Vice President & COO



Kathleen M. Gray, CPA, CGMA, CUDE
Chief Financial Officer

February 23, 2018

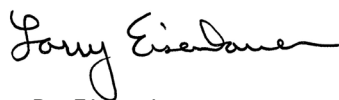


MANAGEMENT STATEMENTS

ASSESSMENT OF COMPLIANCE REPORT

The management of Millennium Corporate Credit Union (Millennium Corporate) has assessed Millennium Corporate's compliance with the Federal and State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital, restrictions on share dividends, and regulatory reporting that meets full and fair disclosure during the year that ended on December 31, 2017. Based upon its assessment, management has concluded that Millennium Corporate complied with the Federal and State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital, restrictions on share dividends, and regulatory reporting that meets full and fair disclosure during the year that ended December 31, 2017.

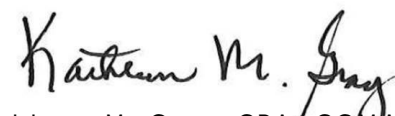
Millennium Corporate Credit Union



Larry D. Eisenhauer
President & CEO



Kent R. Gleason
Executive Vice President & COO



Kathleen M. Gray, CPA, CGMA, CUDE
Chief Financial Officer

February 23, 2018



MANAGEMENT STATEMENTS

ASSESSMENT OF INTERNAL CONTROLS OVER FINANCIAL REPORTING

Millennium Corporate Credit Union's (Millennium Corporate) internal controls over financial reporting is a process effected by those charged with governance, management, and other personnel. It is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of reliable financial statements in accordance with accounting principles generally accepted in the United States of America and financial statements for regulatory reporting purposes, i.e., NCUA 5310 – Corporate Credit Union Call Reports. Millennium Corporate's internal controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of Millennium Corporate; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accounting principles generally accepted in the United States of America and financial statements for regulatory purposes, and that receipts and expenditures of Millennium Corporate are being made only in accordance with authorizations of management and directors of Millennium Corporate; and (3) provide reasonable assurance regarding prevention, or timely detection and correction of unauthorized acquisition, use, or disposition of Millennium Corporate's assets that could have a material effect on the financial statements.

Due to its inherent limitations, internal controls over financial reporting may not prevent, or detect and correct misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

Management is responsible for establishing and maintaining effective internal controls over financial reporting including controls over the preparation of regulatory financial statements. Management assessed the effectiveness of Millennium Corporate's internal controls over financial reporting, including controls over the preparation of regulatory financial statements in accordance with the instructions for the NCUA 5310 – Corporate Credit Union Call Report, as of December 31, 2017, based on the framework set forth by the Committee of Sponsoring Organizations of the Treadway Commission in Internal Controls – Integrated Framework. Based upon its assessment, management has concluded that, as of December 31, 2017, Millennium Corporate's internal controls over financial reporting, including controls over the preparation of regulatory financial statements are in accordance with the instructions for the NCUA 5310 – Corporate Credit Union Call Report, is effective based on the criteria established in Internal Control – Integrated Framework.

Millennium Corporate Credit Union



Larry D. Eisenhauer
President & CEO



Kent R. Gleason
Executive Vice President & COO



Kathleen M. Gray, CPA, CGMA, CUDE
Chief Financial Officer

February 23, 2018





8615 W FRAZIER LANE, WICHITA, KS 67212
WWW.MILLENNIUMCORPORATE.ORG