# Statement of Financial Condition

**FEBRUARY 28, 2019**

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>February 28, 2019</th>
<th>January 31, 2019</th>
<th>February 28, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>20,330,471.65</td>
<td>20,730,524.49</td>
<td>10,835,873.48</td>
</tr>
<tr>
<td>INTEREST BEARING DEPOSITS -- FRB</td>
<td>488,809,836.25</td>
<td>162,114,357.18</td>
<td>401,817,835.84</td>
</tr>
<tr>
<td>CERTIFICATES OF DEPOSITS</td>
<td>496,000.00</td>
<td>496,000.00</td>
<td>248,000.00</td>
</tr>
<tr>
<td><strong>LOANS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DEMAND</td>
<td>3,251,689.59</td>
<td>21,736,498.54</td>
<td>1,721,303.39</td>
</tr>
<tr>
<td>FIXED RATE TERM LOANS</td>
<td>14,636,223.35</td>
<td>28,661,461.44</td>
<td>3,891,005.34</td>
</tr>
<tr>
<td><strong>TOTAL LOANS</strong></td>
<td>17,887,912.94</td>
<td>50,397,959.98</td>
<td>5,612,308.73</td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MARKETABLE SECURITIES</td>
<td>253,240,400.78</td>
<td>254,641,417.56</td>
<td>314,366,784.04</td>
</tr>
<tr>
<td>FAS 115 MTM VALUATION *</td>
<td>181,629.50</td>
<td>97,505.59</td>
<td>100,272.89</td>
</tr>
<tr>
<td><strong>TOTAL INVESTMENTS</strong></td>
<td>253,422,030.28</td>
<td>254,738,923.15</td>
<td>314,467,056.93</td>
</tr>
<tr>
<td>OTHER INVESTMENTS</td>
<td>40,800,000.00</td>
<td>41,375,000.00</td>
<td>41,012,004.59</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>827,828,426.13</td>
<td>535,881,340.73</td>
<td>779,921,206.92</td>
</tr>
</tbody>
</table>

## FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>COST</th>
<th>ACCUM DEPR</th>
</tr>
</thead>
<tbody>
<tr>
<td>LAND</td>
<td>92,431.55</td>
<td>92,431.55</td>
</tr>
<tr>
<td>BUILDINGS &amp; IMPROVEMENTS</td>
<td>849,448.39</td>
<td>322,721.21</td>
</tr>
<tr>
<td>DATA PROC EQP</td>
<td>341,911.48</td>
<td>39,608.47</td>
</tr>
<tr>
<td>FURN &amp; FIXTURES</td>
<td>476,063.81</td>
<td>77,021.59</td>
</tr>
<tr>
<td><strong>TOTAL FIXED ASSETS</strong></td>
<td>1,759,855.23</td>
<td>531,223.22</td>
</tr>
</tbody>
</table>

**NCUSIF DEPOSIT** 599,414.94
**ACCRUED Interest REC - INVESTMENTS** 455,256.75
**ACCRUED Interest REC - LOANS** 5,808.32

**OTHER ASSETS**

| ACCOUNTS / COMMISSIONS RECEIVABLE | 1,010,994.38 | 968,692.10 | 1,068,687.40 |
| PREPAID EXP                       | 364,636.91   | 403,221.03 | 410,693.72 |
| **TOTAL OTHER ASSETS**            | 1,375,631.29 | 1,371,913.13 | 1,479,381.12 |

**INVESTMENT IN CUSO** 2,827,320.77

**TOTAL ASSETS**

| 827,828,426.13 | 535,881,340.73 | 779,921,206.92 |

## LIABILITIES AND EQUITY

**LIABILITIES:**

| FHLB LOAN                                      |          |          |
| ACQUIRED DIVIDEND & INTEREST PAYABLE           | 915,389.05   | 832,490.44 | 489,564.35 |
| ACQUIRED EXPENSES                              | 365,321.02   | 315,368.06 | 380,502.09 |
| OTHER LIABILITIES & CREDITS                    | 123,844.88   | 101,143.08 | 103,272.50 |
| **TOTAL LIABILITIES**                         | 1,404,554.95 | 1,249,001.58 | 973,338.94 |

**SHARES:**

| REGULAR SHARES | 227,188,301.20 | 141,254,683.64 | 251,196,496.14 |
| SHARE CERTIFICATES | 30,430,382.11 | 16,204,882.11 | 11,461,000.00 |
| MANAGED LIQUIDITY SHARES | 497,081,932.03 | 305,838,737.96 | 448,338,436.05 |
| MEMBERSHIP SHARES | 250,000.00   | 250,000.00   | 250,000.00   |
| **TOTAL SHARES** | 754,950,615.34 | 463,548,303.71 | 711,245,932.19 |

**EQUITY:**

| RETAINED EARNINGS | 17,083,119.44 | 16,778,022.95 | 13,393,156.00 |
| PERPETUAL CONTRIBUTED CAPITAL | 54,208,506.90 | 54,208,506.90 | 54,208,506.90 |
| **TOTAL CAPITAL** | 71,291,626.34 | 70,986,529.85 | 67,601,662.90 |

**ACCUMULATED OTHER COMPREHENSIVE INCOME ***

| 181,629.50   | 97,505.59   | 100,272.89 |

**TOTAL EQUITY**

| 71,473,255.84 | 71,084,035.44 | 67,701,935.79 |

**TOTAL LIABILITIES & EQUITY**

| 827,828,426.13 | 535,881,340.73 | 779,921,206.92 |

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115
### Comparative Income Statement

For the Period Ended FEBRUARY 28, 2019

<table>
<thead>
<tr>
<th>CURRENT MONTH</th>
<th>PRIOR MONTH</th>
<th>CURRENT vs PRIOR</th>
<th>YTD CURRENT</th>
<th>YTD SAME MONTH</th>
<th>YTD CURRENT vs YTD LAST YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>MONTH</td>
<td>MONTH</td>
<td>$</td>
<td>%</td>
<td>$</td>
<td>%</td>
</tr>
</tbody>
</table>

#### INTEREST INCOME:

- Interest Bearing Deposits – FRB & Other Financial Institutions: 534,073.23
- Certificates of Deposit: 913.18
- Repurchase Agreements Income: 80,966.67
- Marketable Securities: 582,422.15
- Dividends on FNH Stock: 85,567.57
- Loans: 1,326,644.66

#### INTEREST EXPENSE:

- Regular Shares: 33,063.76
- Managed Liquidity Shares: 655,935.44
- Membership Shares: 450.68
- Shares Certificates: 36,577.63
- FNHB LDC Advance: -
- EBA Member Interest Expense: 40,483.17

Total Interest Income: 1,326,644.66

#### NONINTEREST INCOME:

- AIM Income: 40,170.75
- Financial Services: 313,129.13
- Commission Income: 64,670.58
- Other Noninterest Income: 15,664.12

TOTAL NONINTEREST INCOME: 433,834.58

#### OPERATING EXPENSES:

- Salaries: 158,257.05
- Employee Benefits: 36,612.65
- Financial Services: 191,635.26
- Data Processing: 39,856.11
- Professional Services: 34,598.47
- Supervisory / Exam Expense: 2,257.00
- Office Occupancy: 13,283.32
- Office Operations: 28,209.25
- Insurance: 6,558.00
- Depreciation: 3,286.78
- Financial Institutions Service Charges: 6,555.45
- Travel & Conferences: 8,450.80
- Investment Advisory Support: 5,000.00
- ISL Investment ALM Fee: 4,166.00
- Promotion & Advertising: 24,278.92
- Volunteer Meetings: 4,965.00
- Other Expenses: 1,848.53

TOTAL OPERATING EXPENSE: 506,118.19

####特別RITE INCOME:

- Membership Shares: 450.68
- Dividends on FHLB Stock: -
- Loans: 85,567.57
- Earnings on Excess Balance Account: 42,721.86

TOTAL INTEREST EXPENSE: 766,510.08

#### NET INTEREST INCOME:

560,153.98

#### NET INTEREST INCOME:

508,887.77

#### TOTAL OPERATING INCOME:

993,988.56

#### TOTAL NONINTEREST INCOME:

433,834.58

#### TOTAL INTEREST EXPENSE:

766,510.08

#### NET INTEREST INCOME:

560,153.98

#### NET INTEREST INCOME:

508,887.77

#### NET INCOME BEFORE PCC DIVIDENDS:

436,114.37

#### Net Income BEFORE PCC DIVIDENDS:

436,114.37

#### PATRONAGE REBATE:

12,500.00

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12,500.00

#### PCC DIVIDENDS:

118,517.88

#### PCC DIVIDENDS:

118,517.88

#### NET ADDITIONS TO UNDIVIDED EARNINGS:

305,096.49

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305,096.49

#### MOVING DAILY AVERAGE NET ASSETS (MDANA):

653,648,564

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653,648,564

#### ROA (Basis Points):

57.8

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57.8
Millennium Volunteer Roster

BOARD OF DIRECTORS
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Greg Winkler, Vice Chair | Azura Credit Union  
Mark Kolarik, Secretary/Treasurer | Kansas Teachers Community CU  
Linda Allen | Arsenal Credit Union  
Michael Augustine | Frontier Community Credit Union  
Glenna Jarvis | Missouri Central Credit Union  
LaRae Kraemer | K-State Federal Credit Union  
Kevin Mayer | Richland Federal Credit Union  
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Phil Weber | Central Communications Credit Union

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Larry Eisenhauer | Millennium Corporate Credit Union  
Kitty Gray | Millennium Corporate Credit Union  
Ron Kampwerth | Anheuser-Busch Employees’ Credit Union  
Mark Kolarik | Kansas Teachers Community Credit Union  
Kevin Mayer | Richland Federal Credit Union  
Brady McLeod | Millennium Corporate Credit Union  
Walter Thompson | Millennium Corporate Credit Union

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Chuck Bullock | Quantum Credit Union  
Teri Krakowka | Southwest Montana Community Federal Credit Union  
Dee Schriner | Trius Federal Credit Union  
Kevin Stubblefield | Metro Credit Union

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Paul Meissner, Chair | Credit Union of America  
Jerry Barnett | LincOne Federal Credit Union  
Kevin Brueseke | Conservation Employees’ Credit Union  
Gerry Veis | Bear Paw Credit Union

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