# Statement of Financial Condition

**FEBRUARY 29, 2020**

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>February 29, 2020</th>
<th>January 31, 2020</th>
<th>February 28, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>13,190,820.68</td>
<td>13,836,283.99</td>
<td>20,330,471.65</td>
</tr>
<tr>
<td>INTEREST BEARING DEPOSITS -- FRB</td>
<td>738,602,185.22</td>
<td>491,637,945.05</td>
<td>488,809,836.25</td>
</tr>
<tr>
<td>CERTIFICATES OF DEPOSITS</td>
<td>496,000.00</td>
<td>496,000.00</td>
<td>496,000.00</td>
</tr>
<tr>
<td><strong>LOANS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DEMAND</td>
<td>50,686.37</td>
<td>4,212,493.87</td>
<td>3,251,689.59</td>
</tr>
<tr>
<td>FIXED RATE TERM LOANS</td>
<td>8,060,366.27</td>
<td>13,161,302.44</td>
<td>14,636,223.35</td>
</tr>
<tr>
<td><strong>TOTAL LOANS</strong></td>
<td>8,111,052.64</td>
<td>17,373,796.31</td>
<td>17,887,912.94</td>
</tr>
<tr>
<td><strong>INVESTMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MARKETABLE SECURITIES</td>
<td>430,354,396.33</td>
<td>410,087,838.42</td>
<td>253,240,400.78</td>
</tr>
<tr>
<td>FAS 115 MTM VALUATION *</td>
<td>520,809.30</td>
<td>197,884.86</td>
<td>181,629.50</td>
</tr>
<tr>
<td><strong>OTHER INVESTMENTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL INVESTMENTS</strong></td>
<td>481,682,405.63</td>
<td>461,092,923.28</td>
<td>253,422,030.28</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LAND</td>
<td>92,431.55</td>
<td>92,431.55</td>
<td>92,431.55</td>
</tr>
<tr>
<td>BUILDINGS &amp; IMPROVEMENTS</td>
<td>855,942.17</td>
<td>300,604.74</td>
<td>322,721.21</td>
</tr>
<tr>
<td>DATA PROC EQUIP</td>
<td>418,593.80</td>
<td>88,189.92</td>
<td>75,488.47</td>
</tr>
<tr>
<td>FURN &amp; FIXTURES</td>
<td>515,350.74</td>
<td>97,905.63</td>
<td>75,488.47</td>
</tr>
<tr>
<td><strong>TOTAL FIXED ASSETS</strong></td>
<td>1,880,318.26</td>
<td>582,684.61</td>
<td>530,249.65</td>
</tr>
<tr>
<td>NCUISF DEPOSIT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ACCRUED INTEREST REC - INVESTMENTS</td>
<td>1,064,092.81</td>
<td>967,913.58</td>
<td>1,010,994.38</td>
</tr>
<tr>
<td>ACCRUED INTEREST REC - LOANS</td>
<td>16,789.13</td>
<td>26,760.26</td>
<td>31,373.64</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>1,345,884.75</td>
<td>1,283,975.97</td>
<td>1,375,631.29</td>
</tr>
<tr>
<td>INVESTMENT IN CUSO</td>
<td>2,935,314.77</td>
<td>2,927,320.77</td>
<td>2,827,320.77</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>1,248,031,433.22</td>
<td>990,401,419.83</td>
<td>827,828,426.13</td>
</tr>
</tbody>
</table>

## LIABILITIES AND EQUITY

<table>
<thead>
<tr>
<th></th>
<th>February 29, 2020</th>
<th>January 31, 2020</th>
<th>February 28, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FHLB LOAN</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ACCRUED DIVIDEND &amp; INTEREST PAYABLE</td>
<td>1,310,996.48</td>
<td>1,225,849.45</td>
<td>915,389.05</td>
</tr>
<tr>
<td>ACCRUED EXPENSES</td>
<td>333,436.86</td>
<td>336,893.50</td>
<td>365,321.02</td>
</tr>
<tr>
<td>OTHER LIABILITIES &amp; CREDITS</td>
<td>85,901.74</td>
<td>194,788.18</td>
<td>123,844.88</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>1,730,335.08</td>
<td>1,757,531.13</td>
<td>1,404,554.95</td>
</tr>
<tr>
<td><strong>SHARES:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>REGULAR SHARES</td>
<td>284,413,186.87</td>
<td>234,411,571.00</td>
<td>227,188,301.20</td>
</tr>
<tr>
<td>SHARE CERTIFICATES</td>
<td>92,551,018.40</td>
<td>77,376,158.13</td>
<td>30,432.11</td>
</tr>
<tr>
<td>MANAGED LIQUIDITY SHARES</td>
<td>793,416,549.48</td>
<td>601,629,970.86</td>
<td>491,081,932.03</td>
</tr>
<tr>
<td>MEMBERSHIP SHARES</td>
<td>250,000.00</td>
<td>250,000.00</td>
<td>250,000.00</td>
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<tr>
<td><strong>TOTAL SHARES</strong></td>
<td>1,170,630,754.75</td>
<td>913,667,699.99</td>
<td>754,950,615.34</td>
</tr>
<tr>
<td><strong>EQUITY:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RETAINED EARNINGS</td>
<td>20,941,027.19</td>
<td>20,569,796.95</td>
<td>17,083,119.44</td>
</tr>
<tr>
<td>PERPETUAL CONTRIBUTED CAPITAL</td>
<td>54,208,506.90</td>
<td>54,208,506.90</td>
<td>54,208,506.90</td>
</tr>
<tr>
<td><strong>TOTAL CAPITAL</strong></td>
<td>75,149,534.09</td>
<td>74,878,303.85</td>
<td>71,291,626.34</td>
</tr>
<tr>
<td>ACCUMULATED OTHER COMPREHENSIVE INCOME *</td>
<td>520,809.30</td>
<td>197,884.86</td>
<td>181,629.50</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td>75,670,343.39</td>
<td>74,976,188.71</td>
<td>71,473,255.84</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
<td>1,248,031,433.22</td>
<td>990,401,419.83</td>
<td>827,828,426.13</td>
</tr>
</tbody>
</table>

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115.
### Comparative Income Statement
For the Period Ended FEBRUARY 29, 2020

<table>
<thead>
<tr>
<th>Current</th>
<th>Prior</th>
<th>Current vs Prior</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<tr>
<td></td>
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</tr>
</tbody>
</table>

#### INTEREST INCOME:
- Interest Bearing Deposits – FRB & Other Financial Institutions
  576,411.24
- Certificates of Deposit
  945.80
- Repurchase Agreements Income
  70,138.94
- Marketable Securities
  692,263.91
- Dividends on FHLMC Stock
- Loans
  31,185.36
- Earnings on Excess Balance Account
  35,866.62
- Total Interest Income
  1,406,811.87

#### INTEREST EXPENSE:
- Regular Shares
  38,483.02
- Managed Liquidity Shares
  656,459.90
- Membership Shares
  307.88
- Shares Certificates
  127,885.14
- Advisory Income
- FHLMC LOC Advance
- EBA Member Interest Expense
  31,383.21
- Total Interest Expense
  854,519.15

#### NET INTEREST INCOME:
  552,292.72

#### NONINTEREST INCOME:
- AIM Income
  23,954.08
- Financial Services
  311,891.90
- Commission Income
  92,294.49
- Other Noninterest Income
  20,976.32
- TOTAL NONINTEREST INCOME
  440,116.79

#### TOTAL OPERATING INCOME:
  1,001,409.51

#### OPERATING EXPENSES:
- Salaries
  152,045.64
- Employee Benefits
  40,582.48
- Financial Services
  194,730.94
- Data Processing
  40,115.51
- Professional Services
  30,405.12
- Supervisory / Exam Expense
  2,556.00
- Office Occupancy
  14,173.79
- Office Operations
  16,293.12
- Insurance
  6,595.00
- Depreciation
  5,364.54
- Financial Institutions Service Charges
  6,880.93
- Travel & Conferences
  12,218.85
- Investment Advisory Support
  4,695.00
- ISl Investment AIM Fee
  4,166.00
- Promotion & Advertising
  8,983.20
- Volunteer Meetings
  2,414.00
- Other Expenses
  5,786.54
- TOTAL OPERATING EXPENSE
  547,924.26

#### NET INCOME BEFORE PCC DIVIDENDS:
  459,523.25

#### PATRONAGE REBATE:
- -
- PCC Dividends
  88,293.01

#### NET ADDITIONS TO UNDIVIDED EARNINGS:
  371,230.24

#### MOVING AVERAGE NET ASSETS (MDANA):
  939,906.50

#### ROA (Basis Points):
  47.4 44.6 51.5 58.7 32.8%
Millennium Volunteer Roster

BOARD OF DIRECTORS
Tom Kjar, Chair | Creighton Federal Credit Union
Greg Winkler, Vice Chair | Azura Credit Union
Mark Kolarik, Secretary/Treasurer | Kansas Teachers Community CU
Linda Allen | Arsenal Credit Union
Michael Augustine | Frontier Community Credit Union
Glenna Jarvis | Missouri Central Credit Union
LaRae Kraemer | K-State Federal Credit Union
Chris McCreary | United Consumers Credit Union
Kevin Mayer | Richland Federal Credit Union
Ted Underwood | Golden Plains Credit Union
Phil Weber | Central Communications Credit Union

ASSET/LIABILITY COMMITTEE
Kent Gleason, Chair | Millennium Corporate Credit Union
Larry Eisenhauer | Millennium Corporate Credit Union
Kitty Gray | Millennium Corporate Credit Union
Ron Kampwerth | Anheuser-Busch Employees’ Credit Union
Mark Kolarik | Kansas Teachers Community Credit Union
Kevin Mayer | Richland Federal Credit Union
Brady McLeod | Millennium Corporate Credit Union
Walter Thompson | Millennium Corporate Credit Union

SUPERVISORY COMMITTEE
Steve Grooms, Chair | 1st Liberty Federal Credit Union
Chuck Bullock | Quantum Credit Union
Teri Krakowka | Southwest Montana Community Federal Credit Union
Dee Schriner | Trius Federal Credit Union
Kevin Stubblefield | Metro Credit Union

CREDIT COMMITTEE
Paul Meissner, Chair | Credit Union of America
Jerry Barnett | LincOne Federal Credit Union
Kevin Brueseke | Conservation Employees’ Credit Union
Gerry Veis | Bear Paw Credit Union

Executive Team
Larry Eisenhauer, President/CEO
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Kent Gleason, EVP/COO
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Kathleen Gray, CFO
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Lyn Hollenbeck, VP - Operations
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Kip Poe, VP - Information & Technology
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