# Statement of Financial Condition

**JANUARY 31, 2020**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>January 31, 2020</th>
<th>December 31, 2019</th>
<th>January 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>13,836,283.99</td>
<td>16,547,210.79</td>
<td>20,730,524.49</td>
</tr>
<tr>
<td>INTEREST BEARING DEPOSITS – FRB</td>
<td>491,637,945.05</td>
<td>295,195,020.00</td>
<td>162,114,357.18</td>
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<tr>
<td>CERTIFICATES OF DEPOSITS</td>
<td>496,000.00</td>
<td>496,000.00</td>
<td>496,000.00</td>
</tr>
<tr>
<td>LOANS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DEMAND</td>
<td>4,212,493.87</td>
<td>6,585,228.13</td>
<td>21,736,498.54</td>
</tr>
<tr>
<td>FIXED RATE TERM LOANS</td>
<td>13,161,302.44</td>
<td>13,186,540.53</td>
<td>28,661,461.44</td>
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<tr>
<td>TOTAL LOANS</td>
<td>17,373,796.31</td>
<td>19,771,768.66</td>
<td>50,397,959.98</td>
</tr>
<tr>
<td>INVESTMENTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MARKETABLE SECURITIES</td>
<td>410,087,838.42</td>
<td>428,033,603.86</td>
<td>254,641,417.56</td>
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<tr>
<td>FAS 115 MTM VALUATION *</td>
<td>197,884.86</td>
<td>29,595.58</td>
<td>97,505.59</td>
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<tr>
<td>OTHER INVESTMENTS</td>
<td>50,807,200.00</td>
<td>50,807,200.00</td>
<td>41,375,000.00</td>
</tr>
<tr>
<td>TOTAL INVESTMENTS</td>
<td>461,092,923.28</td>
<td>478,870,399.44</td>
<td>296,113,923.15</td>
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<tr>
<td>FIXED ASSETS</td>
<td></td>
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</tr>
<tr>
<td>LAND</td>
<td>92,431.55</td>
<td>92,431.55</td>
<td>92,431.55</td>
</tr>
<tr>
<td>BUILDINGS &amp; IMPROVEMENTS</td>
<td>853,942.17</td>
<td>302,829.76</td>
<td>324,929.00</td>
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<tr>
<td>DATA PROC EQUIP</td>
<td>416,774.31</td>
<td>97,632.98</td>
<td>77,021.59</td>
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<tr>
<td>FURN &amp; FIXTURES</td>
<td>515,350.74</td>
<td>11,225,849.45</td>
<td>1,579,969.49</td>
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<tr>
<td>TOTAL FIXED ASSETS</td>
<td>1,878,498.77</td>
<td>1,156,133.63</td>
<td>1,249,001.58</td>
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<tr>
<td>NCUF DEPOSIT</td>
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<tr>
<td>ACCRUED INTEREST REC - INVESTMENTS</td>
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<tr>
<td>ACCRUED INTEREST REC - LOANS</td>
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<tr>
<td>OTHER ASSETS</td>
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<td></td>
<td></td>
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<tr>
<td>ACCOUNTS / COMMISSIONS RECEIVABLE</td>
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<tr>
<td>PREPAID EXP</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>TOTAL OTHER ASSETS</td>
<td>1,179,969.49</td>
<td>1,249,001.58</td>
<td>1,078,969.49</td>
</tr>
<tr>
<td>INVESTMENT IN CUSO</td>
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</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>990,401,419.83</td>
<td>817,226,543.30</td>
<td>535,881,340.73</td>
</tr>
</tbody>
</table>

| LIABILITIES:                                |                  |                   |                  |
| FHLB LOAN                                   |                  |                   |                  |
| ACCRUED DIVIDEND & INTEREST PAYABLE         |                  |                   |                  |
| ACCRUED EXPENSES                            |                  |                   |                  |
| OTHER LIABILITIES & CREDITS                 |                  |                   |                  |
| TOTAL LIABILITIES                           | 1,179,969.49     | 1,249,001.58      | 1,078,969.49     |

| SHARES:                                     |                  |                   |                  |
| REGULAR SHARES                              | 234,411,571.00   | 186,768,614.99    | 141,254,683.64   |
| SHARE CERTIFICATES                          | 77,376,158.13    | 73,421,158.13     | 16,204,882.11    |
| MANAGED LIQUIDITY SHARES                    | 601,629,970.86   | 480,703,038.12    | 305,838,737.96   |
| MEMBERSHIP SHARES                           | 50,000.00        | 50,000.00         | 50,000.00        |
| TOTAL SHARES                                | 913,667,699.99   | 741,142,811.24    | 463,548,303.71   |

| EQUITY:                                     |                  |                   |                  |
| RETAINED EARNINGS                           | 20,569,796.95    | 20,265,660.09     | 16,778,022.95    |
| PERPETUAL CONTRIBUTED CAPITAL               | 54,208,506.90    | 54,208,506.90     | 54,208,506.90    |
| TOTAL CAPITAL                               | 74,778,303.85    | 74,474,166.99     | 70,086,529.85    |
| ACCUMULATED OTHER COMPREHENSIVE INCOME *    | 197,884.86       | 29,595.58         | 97,505.59        |
| TOTAL EQUITY                                | 74,976,188.71    | 74,503,762.57     | 71,084,035.44    |

| TOTAL LIABILITIES & EQUITY                  | 990,401,419.83   | 817,226,543.30    | 535,881,340.73   |

* Represents unrealized gains/(losses) on available for sale securities in accordance with SFAS 115
## Comparative Income Statement
For the Period Ended JANUARY 31, 2020

### INTEREST INCOME:
- **Interest Bearing Deposits – FRB & Other Financial Institutions:** $414,822.48 (12.0%)<br>  $407,831.37 (12.0%)<br> 差额: 7,991.11 (1.7%)<br>
- **Certificates of Deposit:** $1,152.89 (0.2%)<br>  $1,101.02 (0.2%)<br> 差额: 51.87 (4.0%)<br>
- **Repurchase Agreements Income:** $77,152.80 (2.0%)<br>  $77,375.04 (2.0%)<br> 差额: -22.24 (-0.3%)<br>
- **Marketable Securities:** $768,759.23 (20.4%)<br>  $762,346.95 (20.4%)<br> 差额: 6,412.28 (0.8%)<br>
- **Dividends on FHLB Stock:** $4,120.61 (0.1%)<br>  $4,120.61 (0.1%)<br> 差额: 0 (-0.0%)<br>
- **Loans:** $45,473.39 (1.4%)<br>  $49,380.50 (1.4%)<br> 差额: -3,907.11 (-7.9%)<br>
- **Earnings on Excess Balance Account:** $35,497.36 (0.8%)<br>  $41,004.02 (0.8%)<br> 差额: -5,506.66 (-13.6%)<br>
- **Total Interest Income:** $1,342,858.15 (35.8%)<br>  $1,343,109.51 (35.8%)<br> 差额: 351.36 (0.2%)<br>

### INTEREST EXPENSE:
- **Regular Shares:** $36,320.67 (1.0%)<br>  $37,599.00 (1.0%)<br> 差额: -1,278.33 (-3.3%)<br>
- **Managed Liquidity Shares:** $616,401.41 (17.6%)<br>  $595,617.31 (17.6%)<br> 差额: 20,784.10 (3.5%)<br>
- **Membership Shares:** $329.11 (0.0%)<br>  $339.73 (0.0%)<br> 差额: -10.62 (-3.0%)<br>
- **Shares Certificates:** $124,407.29 (3.5%)<br>  $121,907.36 (3.5%)<br> 差额: 2,500.03 (2.1%)<br>
- **FHLB LOC Advance:** - -<br>  差额: -<br>
- **EBA Member Interest Expense:** $33,206.97 (0.9%)<br>  $38,142.39 (1.1%)<br> 差额: -5,935.42 (-16.3%)<br>
- **Total Interest Expense:** $810,665.45 (22.6%)<br>  $793,866.69 (22.6%)<br> 差额: 16,798.76 (2.1%)<br>

### NET INTEREST INCOME:
- **AIM Income:** $532,192.70 (15.2%)<br>  $549,242.82 (15.2%)<br> 差额: -17,050.12 (-3.1%)<br>

### NONINTEREST INCOME:
- **AIM Income:** $25,204.08 (0.7%)<br>  $27,754.08 (0.7%)<br> 差额: -2,550.00 (-9.2%)<br>
- **Financial Services:** $323,780.52 (9.5%)<br>  $307,080.35 (9.5%)<br> 差额: 2,699.33 (10.4%)<br>
- **Commission Income:** $58,198.38 (1.7%)<br>  $58,683.58 (1.7%)<br> 差额: -492.27 (-0.7%)<br>
- **Other Noninterest Income:** $4,712.65 (0.1%)<br>  $4,327.31 (0.1%)<br> 差额: 385.34 (8.7%)<br>
- **TOTAL NONINTEREST INCOME:** $413,895.63 (12.0%)<br>  $442,845.32 (12.0%)<br> 差额: -28,949.69 (-6.7%)<br>

### TOTAL OPERATING INCOME:
- **494,088.33 (14.3%)**

### OPERATING EXPENSES:
- **Salaries:** $154,801.49 (4.4%)<br>  $169,706.54 (4.4%)<br> 差额: -14,905.05 (-8.8%)<br>
- **Employee Benefits:** $41,145.18 (1.2%)<br>  $41,091.48 (1.2%)<br> 差额: 53.70 (0.1%)<br>
- **Financial Services:** $103,811.80 (2.9%)<br>  $187,339.95 (2.9%)<br> 差额: -83,528.15 (-44.6%)<br>
- **Data Processing:** $40,140.88 (1.1%)<br>  $40,119.16 (1.1%)<br> 差额: 1,605.72 (3.9%)<br>
- **Professional Services:** $33,234.84 (0.9%)<br>  $31,887.15 (0.9%)<br> 差额: 4,347.39 (13.7%)<br>
- **Supervisory / Exam Expense:** $2,556.00 (0.1%)<br>  $2,556.00 (0.1%)<br> 差额: 0 (0.0%)<br>
- **Office Occupancy:** $14,051.05 (0.4%)<br>  $15,048.87 (0.4%)<br> 差额: -997.82 (-6.6%)<br>
- **Office Operations:** $14,980.55 (0.4%)<br>  $8,710.67 (0.4%)<br> 差额: 6,269.88 (72.0%)<br>
- **Insurance:** $6,599.00 (0.2%)<br>  $6,558.00 (0.2%)<br> 差额: 41.00 (0.6%)<br>
- **Depreciation:** $4,650.40 (0.1%)<br>  $4,682.73 (0.1%)<br> 差额: -32.33 (-0.7%)<br>
- **Financial Institutions Service Charges:** $7,436.61 (0.2%)<br>  $7,319.05 (0.2%)<br> 差额: 117.56 (1.6%)<br>
- **Travel & Conferences:** $7,796.33 (0.2%)<br>  $3,742.84 (0.1%)<br> 差额: 4,053.49 (108.3%)<br>
- **Investment Advisory Support:** $4,695.00 (0.1%)<br>  $4,955.00 (0.1%)<br> 差额: -260.00 (-5.2%)<br>
- **ISI Investment ALM Fee:** $4,166.00 (0.1%)<br>  $4,166.00 (0.1%)<br> 差额: 0 (0.0%)<br>
- **Promotion & Advertising:** $9,709.83 (0.3%)<br>  $5,125.83 (0.3%)<br> 差额: 4,583.83 (89.5%)<br>
- **Volunteer Meetings:** $3,348.06 (0.1%)<br>  $1,498.71 (0.1%)<br> 差额: 1,849.34 (123.4%)<br>
- **Other Expenses:** $6,595.41 (0.2%)<br>  $1,742.22 (0.1%)<br> 差额: 4,853.19 (278.6%)<br>
- **TOTAL OPERATING EXPENSE:** $550,798.43 (15.6%)<br>  $536,049.48 (15.6%)<br> 差额: 14,748.95 (2.7%)<br>

### NET INCOME BEFORE PCC DIVIDENDS:
- **398,510.90 (11.6%)**

### PATRONAGE REBATE:
- - -

### PCC DIVIDENDS:
- **94,374.04 (2.7%)**

### NET ADDITIONS TO UNDIVIDED EARNINGS:
- **304,136.86 (9.0%)**

### MOVING DAILY AVERAGE NET ASSETS (MDANA):
- **817,978.175 (23.4%)**

### ROA (Basis Points):
- **44.6**

### ROA (Basis Points):
- **62.2**
Millennium Volunteer Roster

BOARD OF DIRECTORS
Tom Kjar, Chair | Creighton Federal Credit Union
Greg Winkler, Vice Chair | Azura Credit Union
Mark Kolarik, Secretary/Treasurer | Kansas Teachers Community CU
Linda Allen | Arsenal Credit Union
Michael Augustine | Frontier Community Credit Union
Glenna Jarvis | Missouri Central Credit Union
LaRae Kraemer | K-State Federal Credit Union
Chris McCready | United Consumers Credit Union
Kevin Mayer | Richland Federal Credit Union
Ted Underwood | Golden Plains Credit Union
Phil Weber | Central Communications Credit Union

ASSET/LIABILITY COMMITTEE
Kent Gleason, Chair | Millennium Corporate Credit Union
Larry Eisenhauer | Millennium Corporate Credit Union
Kitty Gray | Millennium Corporate Credit Union
Ron Kampwerth | Anheuser-Busch Employees’ Credit Union
Mark Kolarik | Kansas Teachers Community Credit Union
Kevin Mayer | Richland Federal Credit Union
Brady McLeod | Millennium Corporate Credit Union
Walter Thompson | Millennium Corporate Credit Union

SUPERVISORY COMMITTEE
Steve Grooms, Chair | 1st Liberty Federal Credit Union
Chuck Bullock | Quantum Credit Union
Teri Krakowka | Southwest Montana Community Federal Credit Union
Dee Schriner | Trius Federal Credit Union
Kevin Stubblefield | Metro Credit Union

CREDIT COMMITTEE
Paul Meissner, Chair | Credit Union of America
Jerry Barnett | LincOne Federal Credit Union
Kevin Brueseke | Conservation Employees’ Credit Union
Gerry Veis | Bear Paw Credit Union

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Kathleen Gray, CFO
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