



Millennium

C O R P O R A T E C R E D I T U N I O N

2021 ANNUAL REPORT

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PHILOSOPHY

MISSION | VISION

MISSION

To provide exceptional products and service to our members.

VISION

The strategic partner of choice for credit unions.

PHILOSOPHY

STATEMENT OF VALUES

Accountability

We insist on business relationships that promote accuracy and reliability.
We vow to be responsive and reactive in respect to your needs.

Commitment

We are committed to the credit union system, determined to provide innovative solutions and exceptional member service.

Cooperation

We pledge to live and breathe the cooperative spirit under which we were chartered.

Enthusiasm

We strive to create a culture that exhibits a willingness and eagerness to serve.

Excellence

We pledge to exceed your expectations by providing total member satisfaction.
To create the distinction between Millennium Corporate and others.

PHILOSOPHY

STATEMENT OF VALUES

Initiative

We strive to envision the answer to questions unasked.
To be entrepreneurial in spirit in our efforts to create products and services to meet the needs of credit unions.

Integrity

We vow to conduct business in a professional and honest manner, worthy of your trust.

Leadership

We strive to lead the credit union community in the delivery of financial products and services, the advancement of technology, and new business ventures.

Respect

We vow to operate in an environment respectful of ourselves, our business partners, and above all else, our member/owners.

Transparency

We commit to provide member/owners with timely, accurate, reliable information, in a manner they expect and deserve.

PHILOSOPHY



PEOPLE

BOD ROSTER

BOARD OF DIRECTORS

Tom Kjar, Chair

Creighton Federal Credit Union - Omaha, NE

Greg Winkler, Vice Chair

Azura Credit Union - Topeka, KS

Ted Underwood, Secretary/Treasurer

Golden Plains Credit Union - Garden City, KS

Linda Allen

Arsenal Credit Union - Arnold, MO

Michael Augustine

Frontier Community Credit Union - Leavenworth, KS

LaRae Kraemer

K-State Federal Credit Union - Manhattan, KS

Chris McCreary

United Consumers Credit Union - Independence, MO

Kevin Mayer

Richland Federal Credit Union - Sidney, MT

Phil Weber

Central Communications Credit Union - Independence, MO

ALCO ROSTER

ASSET/LIABILITY COMMITTEE

Kent Gleason, Chair

Millennium Corporate Credit Union - EVP/COO

Ron Kampwerth

Together Credit Union - St. Louis, MO

Kevin Mayer

Richland Federal Credit Union - Sidney, MT

Greg Winkler

Azura Credit Union - Topeka, KS

Larry Eisenhauer

Millennium Corporate Credit Union - President/CEO

Kathleen Gray

Millennium Corporate Credit Union - CFO

Brady McLeod

Millennium Corporate Credit Union - AIM Manager

Walter Thompson

Millennium Corporate Credit Union - AIM Manager

VOLUNTEER ROSTER

CREDIT COMMITTEE

Paul Meissner, Chair

Credit Union of America - Wichita, KS

Jerry Barnett

LincOne Federal Credit Union - Lincoln, NE

Kevin Brueseke

Conservation Employees' Credit Union - Jefferson City, MO

Gerry Veis

Bear Paw Credit Union - Havre, MT

PEOPLE

VOLUNTEER ROSTER

SUPERVISORY COMMITTEE

Steve Grooms, Chair

1st Liberty Federal Credit Union - Great Falls, MT

Chuck Bullock

Quantum Credit Union - Wichita, KS

Teri Krakowka

Southwest Montana Community Federal Credit Union - Anaconda, MT

Dee Schriner

Trius Federal Credit Union - Kearney, NE

Kevin Stubblefield

Metro Credit Union - Springfield, MO

MANAGEMENT ROSTER

MANAGEMENT

Larry Eisenhauer

President | CEO

Kent Gleason

Executive Vice President | COO

Kathleen Gray

Chief Financial Officer

Lyn Hollenbeck

Vice President - Operations

Kip Poe

Vice President - Information Technology

PEOPLE

STAFF ROSTER

STAFF

Ashley Bell - Account Specialist
Beth Neighbors - Controller
Brady McLeod - AIM Manager | Senior Financial Analyst
Chris Hageman - AIM Financial Analyst
Circe Gleeson - Director of Marketing
Heather Seiler - Executive Assistant
Jacque Cully - Internal Auditor
Julie Chapin - AIM Senior Financial Analyst
Kasi Tellez - Account Specialist
Lea Papamichael - AIM Financial Analyst
Loretta Nettleton - Account Specialist
Lori Domian - Compliance Officer
Marilyn Lee - Account Specialist
Nolan Cates - IT Support Specialist
Rachel Palmer - AIM Financial Analyst
Robert Jewett - Member Engagement Representative
Ryan Nong - Member Engagement Representative
Sandy Bladdick - Account Specialist
Walter Thompson - AIM Manager | Senior Financial Analyst
Wendy Joy - Operations Supervisor



REPORTS

CHAIRMAN | PRESIDENT

While we all hoped the pandemic would disappear as quickly as it appeared, that was just not the case and 2021 was a continuation of 2020 in many ways. Events were virtual and remote work schedules stayed in place at Millennium Corporate and many credit unions. Disaster recovery and business continuity measures became the primary means of conducting business versus being back-up scenarios. Our team came to work, even if that meant a short walk to their home office or dining room table. Understanding the criticality of the situation, we were ready to support the needs of credit unions. And support them we did, with increases across the board, in transaction volume and investment balances and purchases. Average assets were up \$417.2 million or 32.8% in 2021. Off-balance sheet assets were up \$604.5 million or 47.9%. Security safekeeping balances increased \$847.2 million or 56.3%. Our staff did an incredible job of managing this growth, putting in the time necessary to meet the ever increasing needs of credit unions. A true demonstration of our [commitment@millenniumcorporate](#).

What many thought would never happen, began in 2021 - the return of previously extinguished capital balances. It was with great joy that we received the news that the U.S. Central Asset Management Estates (AME) had performed well enough to allow us to begin repaying the balances that were depleted during the Great Recession. The two distributions of 2021 allowed Millennium Corporate to repay all Membership Capital Shares balances and just over a quarter of Paid-In Capital balances to member credit unions. The Board of Director's approved a plan that benefited both members and Millennium Corporate. Doing what's right, treating others as we want to be treated, in an honest manner, a testament to the [integrity@millenniumcorporate](#).

As a financial cooperative, we value opportunities where we can cooperate with our peers. In 2021, we embraced many cooperative initiatives - the opportunity to work with multiple trade associations and corporate credit unions to bring education, mentoring, advocacy, faster payments and more. Education, through the *Control. Alt. Innovate* virtual conference hosted by 8 leagues, and sponsored by 3 corporate credit unions and CUNA Mutual Group. Mentorship, through the Tri-State Mentorship Match hosted by three trade associations, again sponsored by 3 corporate's. Faster payments, by joining 120 financial entities as pilots in the FedNow Instant Payments development and advocacy, through our membership with CUNA and our support of our league partners through attendance and participation in their individual advocacy events and the CUNA Governmental Affairs Conference. Every day, living and breathing the [cooperativespirit@millenniumcorporate](#).

Not only did we focus on the here and now in 2021, much time was dedicated to advancing product offerings and future positioning. We cooperated with another corporate to bring credit unions a current expected credit losses (CECL) solution - CECLution. AIM, our ALM consulting service selected a new software partner that will advance their ALM reporting to ensure client credit unions have the best tools at their disposal to lead their credit unions into the future. We successfully remodeled our Wichita home office to allow for future growth and enhanced inter-departmental communications. We worked with the Heartland Credit Union Association to become an approved custodian for credit unions who, for the first time, can access funds from the State of Kansas Pooled Money Investment Board (PMIB). We're forever focused on the future needs of credit unions and providing solutions, a necessary component of our [leadership@millenniumcorporate](#).

CHAIRMAN | PRESIDENT

In 2021, Millennium Corporate celebrated its 70th year of existence as a state-chartered credit union, our first 70 years. The individuals that organized Millennium Corporate all those years ago had great foresight. Seven decades ago they could foresee the need and value in a central credit union at a time when a \$10 million financial institution was considered large. There is no doubt Millennium has provided our members savings and value through the years. Credit unions have borrowed funds at rates well below prime, earned competitive investment yields by pooling funds, saved millions by serving as the settlement agent for their checking accounts, credit cards, and ACH transactions so they didn't have funds in non-earning accounts at the Federal Reserve Bank or local competing financial institutions. In the first seventy years there have been many successes, none without challenges. We live and we learn, together. You've supported us through it all and we've supported you to the best of our ability, happily serving you and your communities. This is what mutual respect@millenniumcorporate looks like.

Thank you for allowing us the opportunity to be your partner for our first 70 years. We're excited for the next 70.

Tom Kjar | Board Chairman

Larry Eisenhower | President & CEO

REPORTS

TREASURER

On-balance sheet assets that exceeded \$1 billion beginning in February 2020 remained above that mark, fluctuating throughout 2021, and ended the year at \$1,676,715,853. Off-balance sheet assets increased \$604.5 million or 47.9% in the last year, totaling \$1,866,566,333 at year-end 2021, equating to a combined on-and off-balance sheet total of \$3,543,282,185, of managed assets.

In 2021, Millennium Corporate received its pro-rata share of the first and second partial distributions from the U.S. Central Asset Management Estate (AME) totaling \$33,358,436. For the second year in a row, and due to the significant impact from the two partial distributions from the U.S. Central AME, the board of directors approved a revised budget at the July 2021 board meeting, which consisted of six months actual results through June 2021 and revised assumptions on liquidity levels, net interest income, commission income and selected operating expenses.

Net Income, positively impacted by the two U.S. Central AME distributions, was \$21,065,359. Without including the net impact of the U.S. Central AME over the past year, Millennium earned Net Income of \$1,981,040, an average monthly income of \$165,086.

Retained Earnings increased 91.6% during the past 12 months, reaching \$44,066,487 - a record high - resulting in a Retained Earnings (RE) ratio of 2.611% and a Tier 1 Capital ratio of 5.648%, maintaining the "Well Capitalized" status per the corporate credit union NCUA Reg. 704.4. In May 2020, the RE ratio dropped below the 2.50% level for the first time since July 2018, causing Millennium Corporate to not be allowed to count 100% of Perpetual Contributed Capital (PCC) balances in the calculation of the Tier 1 Capital ratio. December 2021 was the fifth time since April 2020 that the RE ratio exceeded the 2.50% benchmark, which allows 100% of PCC to be included in the Tier 1 Capital ratio. Due to growth in Monthly Daily Average Net Assets (MDANA) and in Retained Earnings, we have been allowed to count 100% of PCC in the calculation of the Tier 1 Capital ratio since April 2021.

December 2021 Daily Average Net Assets (DANA) of \$1,582,133,016 was slightly higher than the revised budgeted amount of \$1,547.4 million by \$34.7 million or 2.2%. MDANA increased to \$1,687.4 million, an increase of \$12.2 million from the previous month and \$39.8 million or 2.4% above the revised budget. MDANA increased by \$417.2 million or 32.8% in 2021.

PCC dividends paid to member equaled \$277,961 in 2021, which included a 0.15% increase in the December rate. Membership Deposit Shares (MDS) account holders also received the same December dividend bump of 15 basis points. All dividends paid to members for the year totaled \$1,845,257.

Non-Interest Income ended 2021 at \$5,754,487, up from \$5,327,526 in 2020, the only two years in our history to exceed the \$5 million mark. Operating expenses were 7.9% over budget, ending the year at \$7,281,888. The Coverage ratio for the year was 79.0%, higher than the goal of 78.6%, and year-to-date Return on Assets (ROA) was 1.248bps, higher than the revised budget of 1.188 bps, due to the U.S. Central AME partial distributions being higher than projected.

We've decades of experience managing the Corporate through varied economic conditions, some tougher than others. The pandemic has surely tested us all. Financially, we continue to prove ourselves to be your **trusted resource@millenniumcorporate**. Thank you.

Ted Underwood | Secretary/Treasurer

ALCO

Long before the pandemic struck, Millennium Corporate put an emphasis on helping members best manage their excess funds, safely, while earning a competitive return, through our on- and off-balance sheet investment solutions. CU-ISI, LLC (CU Investment Solutions, LLC), one of the credit union service organizations or CUSOs owned in part by Millennium Corporate, employs members of the Asset & Investment Management (AIM) team who serve as Registered Representatives. The AIM Registered Representatives executed 935 trades in 2021, soaring above the 2020 trade count of 580 that was at that time the highest in the CUSOs existence. SimpliCD, another of Millennium Corporate's CUSOs, continues to simplify the process of investing in bank and credit union certificates of deposit (CDs) for members. Just over 130 credit unions were actively invested in SimpliCDs at year-end with balances outstanding reaching over \$497,000,000.

AIM, the team who provides credit union asset/liability management consulting services, spent much of 2021 researching and selecting a new ALM software, Empyrean, to implement in 2022 for client credit unions. Empyrean provides AIM with new and expanded reporting features.

While discussion began in 2020 regarding the U.S. Central Asset Management Estate (AME), 2021 saw the first two distributions, one in April, another in August. Member capital repayments were processed in September and October 2021 once guidance was provided from the National Credit Union Administration (NCUA) on who could receive repayments, members only, which started an initiative to work with credit unions who had experienced a capital loss but were no longer members of Millennium Corporate. An initiative that brought an additional 20 credit unions on board as Associate members. The first and second payments allowed us to return all previously extinguished Membership Capital Shares (MCS) balances as well as just over 25% of previously extinguished Paid-In Capital (PIC) balances. A third distribution was processed in April 2022 and a fourth distribution is expected the third quarter of 2022. It's anticipated the initiative will repay all PIC balances in full sometime in 2023.

Another 2023 initiative that will greatly impact credit unions is the change from calculating the Allowance for Loan & Lease Loss (ALLL) to the current expect credit losses (CECL) method. In December 2021, Millennium Corporate signed a contract with Catalyst Corporate FCU to cooperatively provide Millennium members a co-branded CECL solution, CECLution. CECLution is a user-friendly online platform that conveniently provides access to NCUA Call Report data to eliminate the burden of credit unions having to build and maintain the historical data necessary to calculate CECL, along with other features including full customization of inputs and scenarios. CECLution was introduced to members in early 2022 through demonstrations with 7 credit unions currently contracted to begin use in 2022.

NEV or Net Economic Value is monitored and discussed monthly to identify the risk to the Millennium Corporate balance sheet in various interest rate scenarios, ranging from a decrease of 300 basis points to the opposite, a 300 basis point increase, each a significant shock. The Federal Open Market Committee held interest rates at the 0 to 1/4 percent level from March 2020 to March 2022, when a 1/4 point increase occurred. Additional rate hikes are expected in 2022, demonstrating the importance of sound NEV management. The year-end NEV ratio in the up-300 scenario was well within regulatory limits at 5.012%.

Committee time is also spent monitoring investments, lending activity and trends, and the current state of the economy, which has experienced a few tumultuous years. We're committed to financialsecurity@millenniumcorporate. Thank you for your business.

Kent Gleason | Committee Chair

REPORTS

CREDIT COMMITTEE

Credit unions are in the business of making loans to members. As are we. Millennium Corporate staff and loan officers, along with Credit Committee members, focused their energies on that goal in meetings throughout 2021 to ensure we stay that way - good at providing reliable, affordable liquidity to members. It's accomplished by developing and deploying a thorough creditworthiness process and review, continually monitoring member liquidity trends, and ensuring adequate funding for all outstanding lines of credit that totaled just over a billion at year-end 2021, \$1,042,928,096 to be exact. Higher than year-end 2020, as more credit unions are requesting larger lines-of-credit to support their internal liquidity plans. Identifying process improvements and recommending lending policy revisions to the board are also critical to fulfilling the role of liquidity provider to our 240 member credit unions who had open lines of credit as of December 31, 2021.

The five meetings of 2021 were comprised of the tasks mentioned above as well as the review of all outstanding lines-of-credit, performing semi-annual reviews of members' net worth, identifying program improvements, augmenting reporting tools that assist committee members in making liquidity decisions, and developing guidelines for documenting credit union liquidity behaviors that continue to evolve.

2021 was another year of significant liquidity and thus loan balances were the lowest we've seen in quite some time. Loan balances fluctuated from a low of \$0.6 million in March to an annual high of \$7.5 million in July. Overnight investments peaked at \$1,808.9 million in April and hit their low in June at \$1,344.5 million. In comparison, 2020 loan balances peaked in January at \$21 million versus \$1.1 million witnessed in 2021. January 2019 average loan balances, the highest of that year, reached \$54.9 million. A downward trend, indeed. And although lending activity weakened last year our liquidity offerings and service are stronger than ever. We've worked hard to be the best partner we can be for your liquidity needs. The liquidity services of Millennium Corporate serve a mission critical function for our members and we're proud to be who you turn to when you need liquidity, and even when you don't.

In March 2020, the CARES (Coronavirus Aid, Relief, and Economic Security) Act was passed by Congress, which ensured the Central Liquidity Facility (CLF) was better positioned to deal with emergency, contingent liquidity needs that may have arisen due to the Covid-19 pandemic. One of the most critical elements of the changes allowed corporate credit unions to serve, not only as correspondents, but also as agents. As a result, the Millennium Board approved purchasing the necessary investment CLF stock of \$20.4 million to provide access to the CLF for Millennium members with less than \$250 million in assets. During 2021, Millennium continued to provide access to the CLF for more than 220 members.

A special "thank you" to the Committee members, loan officers and staff who support and advance liquidity solutions for Millennium Corporate members. And another "thank you" to the Millennium Corporate members who rely on the liquidityservices@millenniumcorporate. It's a great partnership.

Paul Meissner | Retiring Committee Chair

SUPERVISORY COMMITTEE

Safeguarding the investment you made with Millennium Corporate is charged to the Supervisory Committee. The Committee oversees all audits - internal and external, regulatory exams, and risk assessments - and prioritizes what areas receive the most attention based upon the risk they pose to the organization, to ensure regulatory compliance. Pandemic preparedness continued to be a focus for the Committee in 2021 as the pandemic impacted business on a global scale throughout the year. Attention and scrutiny were directed across the entire organization, as witnessed by the extensive activities of internal staff and external parties.

2021 Internal Audits, Risk Assessments & Testing Exercises

- ACH Policy & Procedure Audit
- ACH Risk Assessment
- ACH Recovery Test
- Authority Level Review | *Semi-Annually*
- Bank Secrecy Act Risk Assessment
- Billing Procedures Audit
- Carbonite Risk Assessment | *New Partner*
- Currency Vault Reconciliations
- International Services Audit
- Investment Pre- & Post-Purchase Audits
- Jack Henry Risk Assessment
- Juniper Payments Risk Assessment
- Liquidity Audit
- Operations Recovery Test Exercises
- Pandemic Preparedness & Response Plan Audit
- QuickMoney Audit
- Security Safekeeping Risk Assessment
- Western Union Business Services (WUBS) Risk Assessment
- Wire Transfer Audit & Risk Assessment
- Wire Transfer Callback Threshold Risk Assessment

2021 External Audits, Regulatory Exams & Tests

- Annual Financial Statement Audit - J. Tenbrink & Associates
- ACH Compliance Audit - J. Tenbrink & Associates
- Bank Secrecy Act Audit - J. Tenbrink & Associates
- Security Program Board Report - Trace Security | *New Partner*
- Regulatory Examination - Kansas Department of Credit Unions & National Credit Union Administration

In 2021, the Committee signed a 3-year contract with Trace Security, after receiving RFPs from multiple vendors, to perform the following - IT audit, wireless assessment and penetration tests, firewall review and social engineering tests, the last to keep staff alert to SMS and Vishing attempts. Cybersecurity training is provided for staff by Stickley on Security as security risk is becoming increasingly sophisticated and dangerous.

Again, the Committee and staff work to ensure the investments member credit unions have made with Millennium Corporate are secure through the meticulous oversight of the aforementioned audits, reviews, and assessments, providing members peaceofmind@millenniumcorporate.

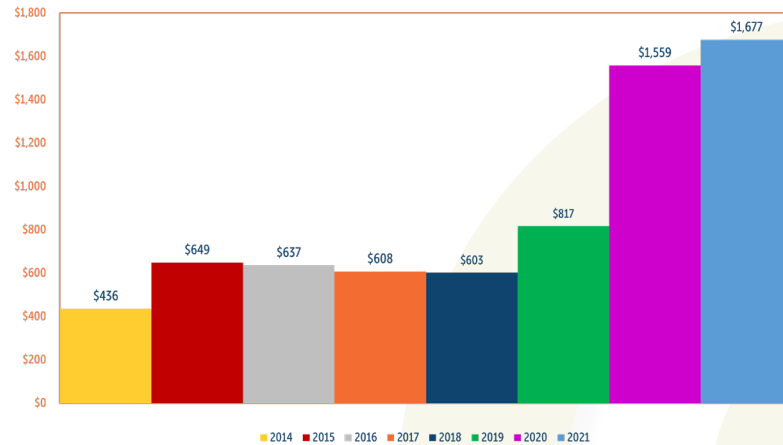
Based upon the review of all independent auditors, accountants, and regulators, the Committee believes, to the best of their ability, the financial statements of Millennium Corporate, for the period ended December 31, 2021, are fairly and accurately presented and Millennium Corporate is in compliance with all credit union regulations.

Steve Grooms | Committee Chair

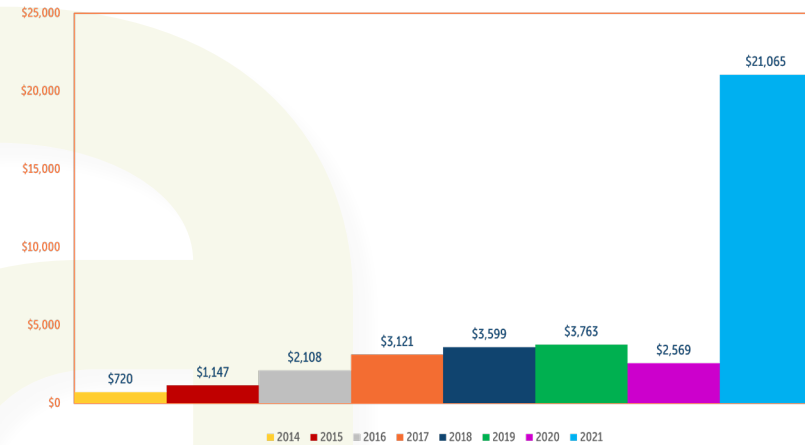
REPORTS

GRAPHS

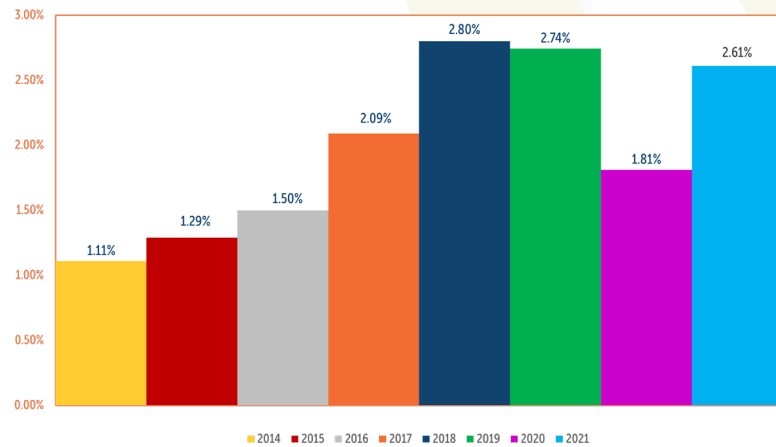
TOTAL ASSETS | MILLIONS



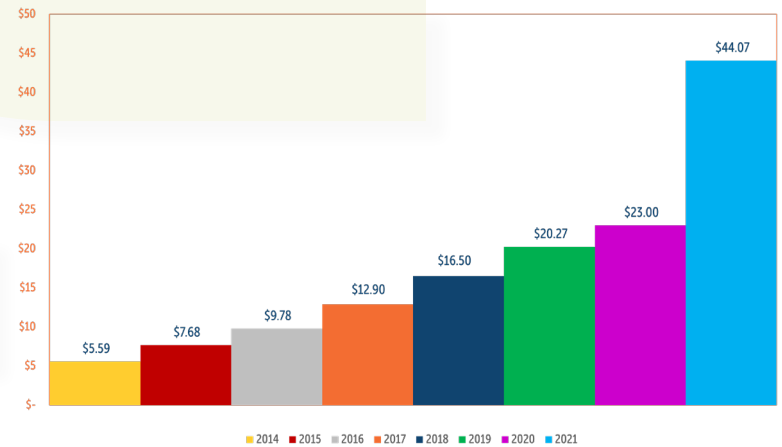
NET INCOME | THOUSANDS



RETAINED EARNINGS RATIO

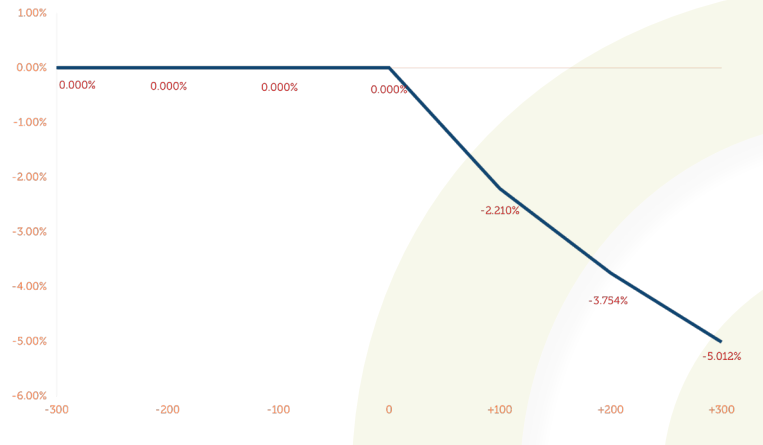


RETAINED EARNINGS DOLLARS | MILLIONS

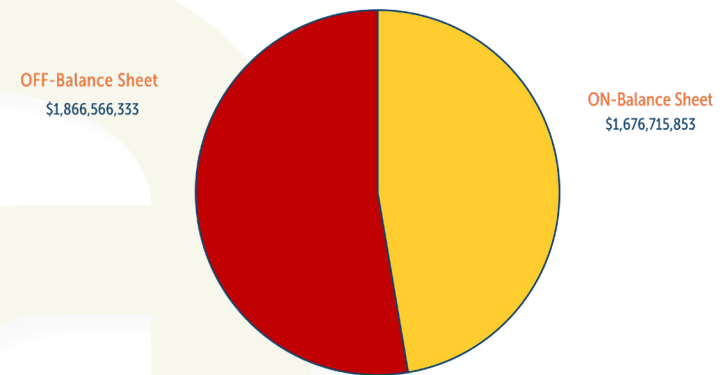


GRAPHS

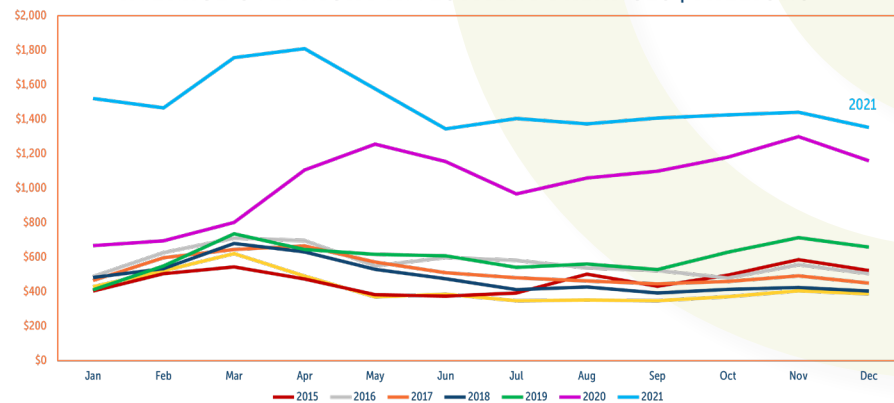
NEV % CHANGE | 12.31.2021



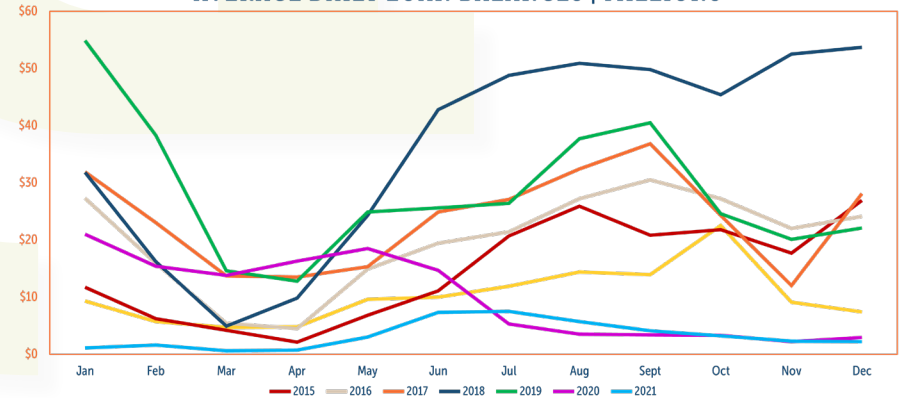
2021 BALANCE SHEET ASSETS



AVERAGE OVERNIGHT INVESTMENT BALANCES | MILLIONS



AVERAGE DAILY LOAN BALANCES | MILLIONS



MANAGEMENT STATEMENTS

MANAGEMENT STATEMENTS

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

The management of Millennium Corporate Credit Union (Millennium Corporate) is responsible for preparing Millennium Corporate's annual financial statements in accordance with generally accepted accounting principles, except for the classification of members' accounts as discussed below; for establishing and maintaining an adequate internal control structure and procedures for financial reporting, including controls over the preparation of regulatory financial reports in accordance with the instructions for the NCUA 5310 - Corporate Credit Union Call Report; and for complying with Federal and, as applicable, State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital and share dividends and regulatory reporting that meets full and fair disclosure.

Members' accounts are classified as equity to denote the ownership interest of Millennium Corporate's members. This classification conforms to the statutory definition in the Kansas Credit Union Act and is consistent with past longstanding practice. Accounting principles generally accepted in the United States of America require that members' accounts be classified as liabilities, similar to deposits at other financial institutions.

Millennium Corporate Credit Union


Larry D. Eisenhauer
President | CEO


Kent R. Gleason
EVP | COO


Kathleen M. Gray, CPA, CGMA, CUDE
CFO

February 22, 2022

MANAGEMENT STATEMENTS

STATEMENT OF MANAGEMENT'S ASSESSMENT OF INTERNAL CONTROLS OVER FINANCIAL REPORTING

Millennium Corporate Credit Union's (Millennium Corporate) internal controls over financial reporting is a process effected by those charged with governance, management, and other personnel, designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of reliable financial statements in accordance with accounting principles generally accepted in the United States of America and financial statements for regulatory reporting purposes, i.e., NCUA 5310 - Corporate Credit Union Call Reports. Millennium Corporate's internal controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of Millennium Corporate; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accounting principles generally accepted in the United States of America and financial statements for regulatory purposes, and that receipts and expenditures of Millennium Corporate are being made only in accordance with authorizations of management and directors of Millennium Corporate; and (3) provide reasonable assurance regarding prevention, or timely detection and correction of unauthorized acquisition, use, or disposition of Millennium Corporate's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal controls over financial reporting may not prevent, or detect and correct misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

Management is responsible for establishing and maintaining effective internal controls over financial reporting including controls over the preparation of regulatory financial statements in accordance with the instructions for the NCUA 5310 - Corporate Credit Union Call Report, as of December 31, 2021, based on the framework set forth by the Committee of Sponsoring Organizations of the Treadway Commission in *Internal Controls - Integrated Framework*. Based upon its assessment, management has concluded that, as of December 31, 2021, Millennium Corporate's internal controls over financial reporting, including controls over the preparation of regulatory financial statements in accordance with the instructions for the NCUA 5310 - Corporate Credit Union Call Report, is effective based on the criteria established in *Internal Control - Integrated Framework*.

Millennium Corporate Credit Union


Larry D. Eisenhauer
President | CEO


Kent R. Gleason
EVP | COO


Kathleen M. Gray, CPA, CGMA, CUDE
CFO

February 22, 2022

MANAGEMENT STATEMENTS

MANAGEMENT'S ASSESSMENT OF COMPLIANCE REPORT

The management of Millennium Corporate Credit Union (Millennium Corporate) has assessed Millennium Corporate's compliance with the Federal and State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital and share dividends and regulatory reporting that meets full and fair disclosure during the year that ended on December 31, 2021. Based upon its assessment, management has concluded that Millennium Corporate complied with the Federal and State laws and regulations pertaining to affiliate transactions, legal lending limits, loans to insiders, restrictions on capital and share dividends and regulatory reporting that meets full and fair disclosure during the year that ended December 31, 2021.

Millennium Corporate Credit Union


Larry D. Eisenhauer
President | CEO


Kent R. Gleason
EVP | COO


Kathleen M. Gray, CPA, CGMA, CUDE
CFO

February 22, 2022

MILLENNIUM CORPORATE CREDIT UNION

8615 WEST FRAZIER LANE
WICHITA, KS

www.millenniumcorporate.org