Welcome!
It’s the first EVER issue of our new e-newsletter!

As we enter the New Year, it’s always a good time to take a look at where we have come from this past year – and look ahead to the new one. Millennium has compassed exciting developments in many areas, and The Scoop is a reflection of that evolution - one that dignifies the culture and traditions that define us, and simultaneously, an enhanced communication tool to share heartily and actively all things Millennium Corporate. It is symbolic of our continued drive to improve, with the purpose to best serve our members. We hope you join us as we share our story and enjoy this new way of staying informed!

See page 7 for a Letter from Larry

Take a Stroll With Us
LoanStreet

There are a number of factors to consider when prepping yourself and your credit union to dive into the new year. This may be the ideal time to ask, are we catching the big fish? Is our routine geared toward success? How can we improve? How do we stay ahead? All factors considered, deciding what path to take can be challenging. Although we may not have the compass for all paths, we have just the one to lead you down the road toward loan solutions that work for you. Grab your credit union, close your eyes (only, not really if you wish to continue reading), and head down an avenue we call LoanStreet.

There is much to be said when referencing LoanStreet, but in a nut shell, LoanStreet’s marketplace automates and standardizes syndication from origination to maturity. It enables lenders and investors to buy, sell and manage loans directly on LoanStreet’s single platform. LoanStreet’s participation solution enables the efficient sale of any size or type of loan to one or more credit unions.

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The Journey Continues...
Millennium Corporate Annual Meeting

It has been a long and rewarding journey for the credit union industry. Cooperation, service, togetherness, and a heck of a ride are all things that embody our spirit and drive for the credit union movement. To honor this ongoing expedition, we invite you to join the Millennium Corporate community- board, staff, volunteers and members for the 2018 Annual Membership Meeting, April 26-27, 2018, at The Fontaine, Kansas City, MO. Come experience the charm and sophistication of the newly redesigned Fontaine hotel, nestled a hop, skip and a jump from the Country Club Plaza. Thursday’s activities include a Power & Light experience like No Other (hint, hint) followed by a Suite evening at the K! Friday, we assemble for special guest speakers and the Millennium Corporate Annual Membership Meeting. Conference specifics and registration materials will be shared as the meeting date nears.

QUESTIONS?
Contact Lilia Rochel or Circe Gleeson, 800.721.2677 ext. 110 or 106, respectively, or email marketing@millenniumcorporate.org.

Where Will You Go?
CUBG National Business Services Conference

Millennium Corporate’s Business Services CUSO, CU Business Group, has announced the dates for their 2018 National Business Services Conference. Join CUBG, credit union peers, and industry experts for this power-packed conference featuring valuable education, top-of-the-line products and services, and extensive networking opportunities. You have two chances to participate, so don’t miss out! Listed below are your two conference options

- Portland, Oregon – August 6-8, 2018 – The Nines, A Luxury Collection Hotel
- Savannah, Georgia – September 24-26, 2018 – Hyatt Regency Savannah

Stay in the know by keeping an eye out for conference updates! In the mean time, direct your inquiries to Lilia Rochel at 800.721.2677 ext 110 or email lilia@millenniumcorporate.org

100% of 2017 attendees would recommend this conference to others!

Is Your Credit Union Covered?
NACHA New Rule for Third-Party Senders Registration

Change can be intimidating so we are here to help. Here’s the low down on what we know - this rule requires Originating Depository Financial Institutions (ODFIs) to identify and register their Third-Party Sender customers. The registration process promotes consistent customer due diligence among all ODFIs, and serves as a tool to support NACHA’s continuing efforts to maintain ACH Network quality. The Third Party Sender Registration rule went into effect September 29, 2017, with a mandatory compliance deadline of March 1, 2018.

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Take a Stroll With Us
(continued from page 1)

LoanStreet provides the benefits of syndication to new classes of loans and originators through novel automation and standardization. As a result, there is no wasted time or management resources negotiating individual syndication agreements. Whether lenders need to overcome regulatory lending limits, reduce sector concentration, or are simply capital constrained, LoanStreet offers them unique access to investors and new loan generation opportunities. For investors, LoanStreet is a broad and efficient platform to invest in a new or expanded asset class.

With LoanStreet, you are committed to simplifying your processes at your credit union. We hate to end our stroll— we know it’s been pleasant. But you’ve discovered a new world and now you must set course. Don’t wait to begin your journey down LoanStreet, contact our experts today at aim@millenniumcorporate.org.

Where We’ll Be...

This year you’ll be seeing a lot of Millennium Corporate! We’ve got a lineup of credit union adventures galore.

We start off advocating for the credit union movement by sending a united message to lawmakers at the following state legislative events...

Jam the Unicam | January 25, 2018
Nebraska Credit Union League Legislative Day

Kansas Day at the Capitol | January 31, 2018
Heartland Credit Union Association Legislative Day

Missouri Day at the Capitol | February 6, 2018
Heartland Credit Union Association Legislative Day

We then venture out to fabulous Las Vegas to team up with Montana, Nebraska, and the Dakota credit unions for the MonDak CEO Roundtable | February 6-7, 2018.

To close off the month of February, we Hike the Hill with over 5,000 credit union advocates at the CUNA Governmental Affairs Conference (GAC) | February 25-March 1.

Please be proactive about sharing events and updates with us. We love showing our support in any way possible! Email marketing@millenniumcorporate.org to give us your scoop!
Security Safekeeping Conversion

In 2017, our trusted provider for security safekeeping, Alaska USA Trust Company, notified Millennium Corporate of their intent to exit the custody market. We immediately began the process and necessary due diligence to identify and select a new security safekeeping partner. After a thorough search, the decision was made to partner with Catalyst Corporate FCU to safekeep directly with JP Morgan Chase, one of the largest custody providers in the world. We are pleased to find a cooperative solution that allows us to benefit from the expertise of JP Morgan, a market leader in providing custody services. Their expertise, market longevity, and strong financial position were paramount to our selection process. We are currently working to define training resources for our security safekeeping clients. Resources that include – live training webinars, a recorded webinar, and a user guide that will provide step-by-step instructions on entering trades, approving trades and accessing reports. Look to further communications for details about training dates and additional information regarding the conversion process.

Safekeeping Conversion Dates

March 1, 2018 | Thursday
Beginning, March 1, 2018 – all security purchases and free receipts will settle through J.P. Morgan.

March 27, 2018 | Tuesday
All securities held in safekeeping as of this date will be transferred from Alaska USA Trust Company to J.P. Morgan Chase, March 27, 2018. No action will be required on the part of the credit union for this to occur.

Connect With Cristian
Meet Our Newest Employee

Millennium Corporate employs a team of dedicated professionals, passionate about serving credit unions. We are committed to making a positive impact throughout. Aside from our love for credit unions, we share our passion in other aspects of our lives. Buckle up and get ready to learn the nitty gritty! Before we introduce our first team player, make sure to stay tuned to The Scoop’s future issues to meet more of your Millennium Corporate team. Now, without further ado, meet Christian Castaneda! *crowd goes wild*

Cristian Castaneda is Millennium Corporate’s new IT Support Specialist who joined the team in November of 2017. He recently moved from his hometown, Dodge City, KS, to pursue a degree in Management Info Systems at Wichita State. Go Shocks! Prior to his arrival, you could catch Cristian kicking butt in martial arts or getting down with tumbling and gymnastics. His 11-year martial arts tenure and 6-year tumbling/gymnastics experience doubles him as IT specialist by day, ninja by night. Cristian currently enjoys playing the drums for his hometown church along with playing an array of other instruments including the guitar, piano, and ukulele. He also shares his time and expertise in the National Guard as an IT Specialist. Cristian’s spirit and intuitiveness are a great addition to the Millennium Corporate family! In his own words, “Of all the jobs I’ve had, my job at Millennium Corporate has been the most enjoyable.”

You can reach ninja, musician, student, and IT Specialist extraordinaire aka Cristian Castaneda at 800.721.2677 ext. 135 or by email at cristian@millenniumcorporate.org.
For ODFIs with Third-Party Sender customers, the Rule will require the ODFI to provide a limited set of initial, basic registration information for each Third-Party Sender that the ODFI should already have in its records:

- the ODFI’s name and contact information;
- the name and principal business location of the Third-Party Sender;
- the routing number (specifically, the ODFI’s routing number as included in the Originating DFI Identification field) used in ACH transactions originated for the Third-Party Sender; and
- the Company Identification(s) of the Third-Party Sender.

When a Third-Party Sender sends payments through its ODFI on behalf of another Third-Party Sender, that ODFI has the ultimate responsibility for those payments. For that reason, it is important that a financial institution know their customer and whether or not it is a Third-Party Sender. This rule requires ODFIs to identify and register their Third-Party Sender customers.

An intermediary between the company originating the ACH payment and the Originating Depository Financial Institution (ODFI) of that transaction.

Questions?

If you have questions regarding this notification, please contact Lori Domian, Compliance Officer, at 800.721.2677, extension 125.

Is Your Credit Union Covered? (continued from page 2)

Reminder!
coreCONNECT Cut Off Times (CT)

A key component to keeping day to day business running smoothly at your credit union is making sure your corporate transactions are submitted and processed on time. Listed below, find important transaction cut-off times to remember...

- ACH Origination 4:00pm
- Foreign Currency Ordering 1:00pm
- Member to Member Transfers 4:30pm
- Vault Cash Ordering 11:59am
- Wire cut-off times
  - Domestic Outgoing 3:30pm
  - International Outgoing 2:30pm
  - QuickMoney 4:00pm
  - Inbound Wire 4:30pm

Direct questions to Member Services - 800.721.2677 option 1 or email memberservice@millenniumcorporate.org.

Memo from Ops

Same Day ACH

Effective with Phase 3 of Same Day ACH (on March 16, 2018), RDFIs must make funds available from Same Day ACH credits for withdrawal (including cash withdrawal at the teller or ATM as applicable) by 5:00 p.m. at the RDFI’s local time. This time is a “no later than” deadline by which funds must be available. RDFIs always have discretion to make funds available earlier.
‘18 Millennium Holiday Schedule

In congruity with the holiday schedule followed by the Federal Reserve Bank, Millennium Corporate offices will close in observance of the following 2018 holidays...

- New Year’s Day | Monday, January 1st
- Martin Luther King Jr.’s Birthday | Monday, January 15th
- Washington’s Birthday | Monday, February 19th
- Memorial Day | Monday, May 28th
- Independence Day | Wednesday, July 4th
- Labor Day | Monday, September 3rd
- Columbus Day | Monday, October 8th
- Veterans’ Day | Monday, November 12th
- Thanksgiving | Thursday, November 22nd
- Christmas | Tuesday, December 25th

These closings may impact your regularly scheduled coin and currency ordering and delivery schedule. Direct questions or needs to Member Services - 800.721.2677 option 1 or email memberservice@millenniumcorporate.org.

Dilly Dilly!

Best in Retirement to Bob Thurman & Kenn Miller

Millennium board members are vital to achieving our goals and carrying on our mission. Unfortunately, we cannot keep our volunteers forever and must bid farewell to Kenn Miller, MembersOwn Credit Union, and Bob Thurman, Credit Union of America. On behalf of Millennium Corporate, we express our gratitude for their time, dedication, and commitment to Millennium Corporate. We recognize the unique role that both Kenn & Bob played in serving as advisers, decision makers, and advocates for our credit unions. The achievements of Millennium Corporate are due in large part to their leadership. That being said, with an immense appreciation, we thank retiring board members Bob Thurman, for 31 years of service, and Kenn Miller, for 5 years of service. We wish them the absolute best in their future endeavors.

There was not a dull moment during the last supper with Bob & Kenn. We stuck by the motto taught us by Bob Thurman- work hard, think hard, then go have some fun! After years of service, fun is definitely in order for both Kenn & Bob. The night was flooded with laughs, love, and joy. Below are just a few of the cherished words spoken by the leaders that attended...

“We have always valued Bob & Kenn’s opinions and expertise. Their positive direction and leadership was always appreciated.”

-Tom Kjar, Creighton FCU CEO & Chairman of the Millennium Corporate Board

“Thank God we’ve got a dedicated board to continue on the credit union’s mission. The future of the corporate looks bright.”

-Glen Scott, former Envista Credit Union CEO & Millennium Corporate Board Member

Millennium family gathered for the last supper with retiring board members, Bob & Kenn. Pictured L2R: Glen Scott, Gary Colcher, Bob Thurman, Kevin Mayer, Kenn Miller, Larry Eisenhauer, Glennna Jarvis, Tom Kjar, Mark Kolarik, Ron Miller, LaRae Kraemer, and Greg Winkler.
Letter From Larry

Few businesses have existed for over 66 years, but that’s how long it has been since Millennium Corporate was chartered. November 1951, we began providing credit unions a cooperative correspondent ally in the financial services industry. Today, sixty-six years later, we’re still working with credit unions to better the financial well-being of their members’ lives. As for the well-being of the corporate, in 2017, we experienced a year worth celebrating. We believe it is vital to our future that we maintain a strong balance sheet and deliver substantial financial results. In order to provide a sufficient layer of protection to our members’ investments, Millennium must make income in order to build capital- much like your credit union. This has been a focus of our board and management in recent years. To that end, financially, Millennium met and exceeded all regulatory requirements. Undivided earnings of $12.9 million at year-end exceeded previous projections by three years. Millennium ended 2017 with a Retained Earnings Ratio of 2.09%, a total Tier 1 Capital Ratio of 5.98%, and the highest net income, ever, at $3.1 million. Despite that required focus, Millennium is not a profit-driven institution, but instead remains a member-driven organization. We believe that the necessary capital will be generated if we continue to provide services that our members need and desire. Because of this unique relationship and focus, we foster an immeasurable level of pride in our drive to serving credit unions through our daily, behind the scene efforts. Of course, none of our success would be possible without our members. Thus, a THANK YOU is in order for the tremendous patronage you have shown us as we continue our journey to bring you more solutions and support for the ever-evolving credit union movement. And although change has proven to be inevitable, you can rest assured that our mission remains still, our values unaffected, and our law is – and will always be – the full satisfaction of our customers. We continue to work with the same devotion and enthusiasm as in 1951, the root of us providing credit unions a cooperative correspondent ally.

It’s an exciting time to be at Millennium Corporate Credit Union and I feel honored to be a part of this journey! We appreciate the privilege to serve credit unions today, tomorrow, and together.

Thank You,

Larry Eisenhauer, our very own President & CEO