The 2019 Millennium Corporate Annual Meeting & Convention is on the calendar for April 24th & 25th at The InterContinental Kansas City at the Plaza in Kansas City, MO, and you don’t want to miss it! This year we’re focused on “Impact” and highlighting the impact Millennium has made to our member credit unions. What better opportunity to celebrate your credit union’s positive impact to your members?

Gear up for unforgettable speakers, fun networking, and socializing with your credit union friends! We’ll begin with a unique networking experience at Kansas City’s Blade and Timber! Transportation, food, drinks, and axe throwing to be provided. If you’re looking to really unleash your inner lumber jack, we encourage flannel. Then, it’s dinner on your own. We’ll be a short walk from The Plaza, giving you the perfect opportunity to take advantage of the plethora of yummy wining/dining options! The following day, we’re excited to bring you an agenda full of experts including viral sensation Dr. Rick Rigsby and ESPN’s Holly Rowe. We’ll wrap up the event with the 2019 Millennium Corporate Annual Meeting! That only scratches the surface of this can’t-miss event! Registration is now open, so get to it!

Questions? lilia@millenniumcorporate.org 800.721.2677 x110
Meet Marilyn
Account Specialist

Marilyn is a trusted Account Specialist at Millennium! She provides a wealth of knowledge and experience to our team as well as an unmatched work ethic and a greatly contagious positive attitude!

She started her career with the Credit Union over 20 YEARS ago! She spent 7 years in the Visa/MC department with the Missouri Credit Union System aka HCUA. Then had the joy of joining Missouri Corporate CU during the merger with Kansas Corporate CU- now, yours truly, Millennium Corporate CU. Her favorite part about working for Millennium is simple- “working to help our credit unions”.

Marilyn has lived in St. Louis all her life! She has two daughters, Marissa & Maya, a loving Staffordshire Terrier, Chloe, and a wonderful hubby, Jeremy. This year, Jeremy and Marilyn will be celebrating their 20 YEAR anniversary! Although plans are still in the works, Marilyn hopes to celebrate their anniversary with a trip to Las Vegas!

You can deliver a pizza (Marilyn’s favorite food) or find Account Specialist extraordinaire, Marilyn, at our STL office. You can reach her at marilyn@millenniumcorporate.org or 800.721.2677 x126.

The Wait is Over!
Same Day ACH Dollar Limit

Kinda... You’ve technically got one more year before this goes into effect but you can at least start your countdown!

Effective March 20, 2020, the dollar limit for Same Day ACH transactions will increase from $25,000 to $100,000.

The dollar limit increase from $25,000 to $100,000 will apply to both Same Day ACH credits and Same Day ACH debits, enabling ACH end users to make greater use of Same Day ACH and opening up several use cases that financial institutions should consider sharing with their account holders.

While the current limit of $25,000 covers approximately 98% of ACH transactions, only approximately 89% of B2B or business-to-business transaction are currently eligible for Same Day ACH. Businesses utilizing ACH for claim payments which are often for larger dollar amounts and time-sensitive in nature may especially benefit from the dollar limit increase.

Some use cases that end-users and financial institutions offering Same Day ACH should consider include:
- Paying federal taxes;
- Streamlining the homebuying process; and
- Making claim payments.

Visit the following industry expert websites for ACH updates:
- NACHA –www.nacha.org
- EPCOR- www.epcor.org
- UMACHA –www.umacha.org
We start off advocating for the credit union movement at the CUNA Governmental Affairs Conference March 9th-14th in Washington, D.C.. While we’re there, we look forward to seeing our CU friends at the following Millennium sponsored events-

- March 10th- Heartland Credit Union Association Welcome Reception and Dinner
- March 10th- 2019 Nebraska Credit Union Delegation GAC Welcome Reception
- March 13th- Montana’s Credit Unions Luncheon

Then, it’s to the Millennium sponsored HCUA Wichita Area Small Credit Union Roundtable in Wichita, KS, on March 28th.

Of course you can’t forget, the Millennium Annual Meeting in Kansas City, MO on April 24th-25th! See “Can’t Miss Event” on Page 1 for event details.

Finally, we wrap up the month of April at the CUAD Annual Meeting in Fargo, ND, on April 29th-30th.
First of Many!
Webinar Series

To get everyone up to speed on our offerings, we are hosting webinars throughout the year that introduce services that may benefit your credit union. We kicked off the series with CU Business Group’s Fast Track service in January! Fast Track is exactly what it sounds like- an expedited manner in which to process specific types of member business loans.

Did you miss it? That’s OK. The webinar was recorded. So if you couldn’t make it and would like to have a listen, simply email us at marketing@millenniumcorporate.org to request the recording. In the mean time, here are some quick take-aways to feed your curiosity about our first webinar of the year, featuring CU Business Group’s Fast Track-

CUBG’s Fast Track program offers quick, low-cost decisions on small business loans, allowing you to say “yes” to your members without breaking the bank.

How much? Less than $500 for Members
CUBG Members can underwrite, document, and close a Fast Track transaction for less than $500!

What types of loans qualify for Fast Track?
Vehicle and equipment loans up to $100,000, as well as lines of credit and business credit cards up to $50,000.

Does this require a commercial lender?
Fast Track loans can be originated in the branch, extending your credit union’s lending capabilities beyond just your commercial lenders.

What about loan documents?
Loan documents are ordered and returned the next business day. Now that’s fast!

If you want to make sure you don’t miss any exciting news we share, visit www.millenniumcorporate.org – scroll to the bottom of the page and sign up for email notifications. That way, nothing will bypass you or your inbox.

FYI
Annual Meeting Scholarship Update

Here’s the scoop on the 2019 Millennium Annual Meeting Scholarships- this year, we’ve opted to provide four (4) scholarships to attend the Millennium Corporate Credit Union Annual Meeting for first-time attendees from any member credit union. Applicants have until end of day March 1st to submit their application. Millennium is currently reviewing applications and selections will be made by March 8, 2019.