We’re CLF Agent Members!
Stock Purchase Completed

The Central Liquidity Facility or CLF is a mixed-ownership government corporation that exists within the NCUA that serves as a liquidity lender to credit unions experiencing unusual or unexpected liquidity shortfalls. The CARES or Coronavirus Aid Relief and Economic Security Act, signed into law in April by President Trump, granted the NCUA Board authority to expand access to and increase the borrowing authority for the CLF through December 31, 2020.

Liquidity is abundant now, but that might not always be the case. Preparing for the possibility of market liquidity constraints that could occur if the current pandemic situation continues to deteriorate, is a wise and necessary strategy. Should that happen, the continued deterioration, the CLF would prove vital in addressing the liquidity needs for credit unions and the National Credit Union Share Insurance Fund. The NCUA is making changes now to ensure the CLF is ready should we be faced with this liquidity challenge.

One of the temporary changes to the law allows Agent Members to purchase stock for a portion of their membership versus all members. i.e. Millennium Corporate can become an Agent Member and purchase CLF stock on behalf of a portion of our membership, and that’s just what we did!

continued on PAGE 4

Millennium Corporate is on the Move
St. Louis Office Relocates

Yes, it’s true. After 31 years, the staff of the once Missouri, now Millennium Corporate, is moving!

All mailed correspondence needs now be sent to – 2043 Woodland Parkway, Suite 200 | St. Louis, MO 63146. (Telephone/fax numbers, and emails, have not changed.)

Not often do you get to move and keep the same neighbors you have grown to know and love, but the Heartland Credit Union Association and Heartland Business Services are relocating along with the Corporate.

While the rest of us may be relaxing at a backyard barbecue this weekend our St. Louis staff will be packing up, unconnecting, reconnecting, and moving.

Tuesday, May 26th is the first day in their new digs! Imagine how good it’ll look with the people and furniture!

Questions about the move? Email marketing@millenniumcorporate.org.
Perfect Timing
Missouri Valley FCU & LoanStreet Partner Up

Josh Rodriguez, CEO, Missouri Valley Federal Credit Union, didn’t initially think participating in the Small Business Administration (SBA) Paycheck Protection Program (PPP) was the right decision for the credit union, assuming the process to become an SBA lender would be lengthy and challenging. He didn’t think about it, that is, until a local business owner reached out, worried about the survival of his business. After getting nowhere with other financial institutions in the area, the business owner once again contacted Josh for help, desperate for assistance to keep his doors open. About this same time, Josh received an email from Millennium Corporate promoting an SBA PPP Solution soon to be available through LoanStreet. The timing couldn’t have been more perfect. LoanStreet was bringing to market a web-based platform to help credit unions submit loan applications to the SBA. Josh was in! The learning curve was steep, and the process was lengthy, but Missouri Valley was able to fund the members’ loan. Tears of joy sprung to the members’ eyes upon hearing the news as did ours! Since then, Missouri Valley FCU has funded several additional loans, averaging $95,000. Since that first loan, the processing time has diminished significantly, from a week to minutes, literally!

Josh said the credit union plans to capitalize on their recently acquired knowledge to expand Missouri Valley FCU’s business services and offerings to grow their business membership. Awesome news!

If you want to learn more about LoanStreet and all their solutions, email loanstreet@millenniumcorporate.org.

Who Ya Gonna Call?
Service & Support Contacts

Depends on what you need, of course. If you have questions about or need support on a current service you’re using, you may want to connect directly with Member Services. However, if you’re researching something new and are unsure where to start or what resources are available, connecting with a Member Engagement Representative may be just the ticket. We’ve got 3 of them, you know – Britney Weis, Bob Jewett and Kara Connors – and their contact information is right over there along with an email and number to reach Member Services.

And, if you’re still stumped on where to start, email engage@millenniumcorporate.org. We’ll take it from there and get you in touch with the appropriate area or employee!

We’re all here to serve your needs and can’t wait to hear from you!

Member Services
800.721.2677
Option 1
memberservice@millenniumcorporate.org

Member Engagement
800.721.2677
Bob Jewett | ext. 112
Britney Weis | ext. 110
Kara Connors | ext. 180
engage@millenniumcorporate.org

2020 Due Diligence Packet NOW AVAILABLE!

The 2020 Due Diligence Packet is now available on MY MILLENNIUM. The Packet is also available on Flash drive or CD if you simply request it, by emailing marketing@millenniumcorporate.org.
From the Desk of the President
Larry Eisenhauer, President/CEO

To say this situation is surreal, seems an understatement. Most of us prepare for a pandemic, theoretically, by writing out plans and ordering necessary supplies that had been forgotten in storage closets until now, but having one occur with this level of impact on society, seems straight out of a movie. And while we aren’t actors, we are all playing a role. A critical one. Maintaining the systems that support credit union members and communities across this great nation to ease people’s minds and support their financial well-being when it matters most.

I’m proud of many things. First, how credit unions have reacted, rising to the challenge, managing the ever-changing situation. Another, how the Corporate staff have responded, their commitment to members and each other, to get the job done. The industry, for working together and having the foresight to solve problems before they arise. And our regulators, for taking the necessary steps to provide for credit unions should a liquidity crunch occur by expanding access and the borrowing power of the Central Liquidity Facility. Allowing Millennium Corporate and our corporate credit union peers to serve as Agent Members for our credit union members to ensure liquidity through this pandemic was a necessary measure. We are pleased to support our member credit unions through the CLF stock purchase of over $21 Million for credit unions with assets below $250 million.

Regardless of your asset size and liquidity position, know that we are here for you. Please let us be your first point of contact, now and always. Together, we will navigate these uncertain times.

Please reach out with any questions. We’re here for you.

Larry Eisenhauer, President/CEO

Cowboy Up
Charitable Foundations Receive Donations

This past February, Millennium Corporate sponsored a unique event at the MONDAK Roundtable, a conference that unites Montana & Dakota CEOs and Volunteers. A Bull-Riding Reception where those brave enough to ride the PBR Rock Bar mechanical bull earned a donation for their state Charitable Foundation. The Credit Union Foundation of the Dakotas and the Montana’s Credit Unions for Community Development each earned a $1,000 donation. Yeehaw!

And this month, Millennium Corporate donated $10,000 to the Heartland Credit Union Charitable Foundation to fund Pandemic Grants for small credit unions to address pandemic related needs. Credit unions can learn more about these $2,500 grants on the HCUA website - www.heartlandcua.org.

Jeff Schmidt, President/CEO of Voyage Credit Union, Millennium’s newest Membership Deposit Shares member, raising money for the Credit Union Foundation of the Dakotas.

It’s Un-Officially Summer
Holiday Closing Announcements

Memorial Day, to many, is the un-official start to Summer. And, Millennium Corporate offices will be closed Monday, May 25, 2020, for this Federal holiday established to honor and mourn military personnel who lost their lives while serving in the United States Armed Forces. Regular business hours will resume Tuesday, May 26, 2020.

Shortly thereafter, Millennium staff will join all Americans in celebration of Independence Day, Saturday, July 4, 2020. Due to the holiday falling on Saturday this year, offices will NOT close. Regular business hours will be followed on Friday, July 3rd.

Please note – any holiday closures such as Memorial Day could impact regularly scheduled currency and coin orders and delivery. Member Services is available to help with questions or concerns at 800.721.2677 option 1 or memberservice@millenniumcorporate.org.
35, 30 & 25
Staff Anniversaries

Larry Eisenhauer, President/CEO, Kent Gleason, EVP/COO, and Circe Gleeson, Marketing Manager, are celebrating milestone anniversaries this year - 35, 30, and 25 years with Millennium Corporate, respectively! Congrats to them on their years of service as well as to the other staff who celebrate with them!

ONE-Q ANNIVERSARIES

Kip Poe, VP-Information Technology - 31
Brady McLeod, AIM Manager - 22
Wendy Joy, Operations Supervisor - 18
Walter Thompson, AIM Manager - 18
Rachel Palmer - 2

Larry, Circe & Kent at the 2013 MCUN Annual Meeting.

We’re CLF Agent Members!
Continued from PAGE 1

In early May, the Millennium Corporate Board of Directors instructed Millennium Corporate to purchase CLF stock for all members with assets below $250 million. A stock purchase to the tune of $21,388,385 – see state breakout in the text box.

Each credit union for which stock was purchase received a follow-up email from Millennium Corporate, again, those credit unions with assets below $250 million.

If you have questions about the CLF, regardless of your asset size, reach out to Heather Seiler, Executive Assistant, at heather@millenniumcorporate.org or 800.721.2677 ext. 109.

CLF Stock Purchase | STATE

- Missouri - $8,590,668
- Montana - $5,345,532
- Kansas - $4,322,777
- Nebraska - $2,142,715
- Illinois - $600,266
- North Dakota - $371,247
- Colorado - $15,179

Was it Live OR Was It Zoom?
2020 Virtual Annual Meeting

It was definitely ZOOM! The 2020 Annual Meeting was held virtually, April 24th, 2020, to an audience of over 70 credit unions and more than 100 attendees, thanks to all of you.

Tom Kjar, President/CEO of Creighton Federal Credit Union in Omaha, NE, and the Millennium Board Chair, hosted the event that included reports from all the Committees, board election results, a Management presentation by our own President/CEO, Larry Eisenhauer, and a special presentation by Mike Schenk, CUNA Deputy Chief Advocacy Officer for Policy Analysis & Chief Economist. In honor of Mike joining us, Millennium Corporate made a donation, in Mike’s name, to the National Credit Union Foundation.

Three board seats were re-elected for three-year terms – Glenna Jarvis, Missouri Central Credit Union, Lee’s Summit, MO, LaRae Kraemer, K-State Federal Credit Union, Manhattan, KS, and Tom Kjar, our current board chair, were all welcomed back with open arms.

If you’ve got just shy of an hour and you want to give the meeting a listen, hop on over to MY MILLENNIUM, the secure portal of the Millennium Corporate website. This virtual meeting and other webinars we’ve hosted
**New Address = New Forms**

**International Service Forms Update**

Many international service services are processed by mailing items to either the Wichita or St. Louis office. And, since St. Louis is getting a new address, y’all are getting new forms. Otherwise, the items would have to get re-routed by the good ol’ USPS and processing would be delayed. We can’t have that! New forms for Foreign Cash Letter and Collection Items, and to Sell Foreign Currency, will be available on the Millennium Corporate website > Communications > Member Resources > Commonly Used Forms and on the coreCONNECT Home Page in the Downloads section.

*Please start using the newly revised forms May 26th!*

**Was it Live OR Was It Zoom?**

**Continued from PAGE 4**

are all housed in the Reports > Webinar Library section of MY MILLENNIUM. You may find all kinds of material to catch up on and don’t worry if work tasks pull you away for a spell, all recordings can be stop and go, as your schedule allows.

Questions about accessing MY MILLENNIUM to watch the Virtual 2020 Meeting or other webinars, simply email engage@millenniumcorporate.org.

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**#tbt**

**Good Times Yet to be Had**

We’re missing y’all somethin’ fierce during what is usually Annual Meeting Season! Here’s a few photos of the good ol’ days to keep our spirits up. See you soon!