millennium corporate credit union newsletter

**MAY | JUNE 2021** 

## **Our Platinum Jubilee!**

Millennium Marks Seventy Year Anniversary

In April, we hosted our 70th Annual Meeting. And, although it was virtual, we did it up right!

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We heard a **Top 6** list of initiatives for Filene presented by Erin Coleman, their Senior Director of Advisory Services. Top 6 instead of Top 10 to correspond to their SIX Centers of Excellence - how fitting! Dr. Chris Kuehl, the Managing Director of Armada Corporate Intelligence, provided a current **State of the Economy** which had to be a challenge in this constantly changing market. And, the icing on the cake - Lee Wetherington, AAP, Director of Strategic Insight for Jack Henry & Associates, talked **Payments in the Post Pandemic Era**, and wow, he knows a thing or two, or a million!

Board of Director elections were held this year for four 3-year term seats and all four candidates were re-elected! They are-

- Linda Allen | Arsenal CU MO
- Michael Augustine | Frontier Community CU KS
- Kevin Mayer | Richland Federal CU MT
- Phil Weber | Central Communications CU MO

Congrats to **Linda**, **Michael**, **Kevin** and **Phil**! We welcome you (back) with open arms!

Board Officers were also re-elected! They are-

- Tom Kjar Chairman | Creighton Federal CU NE
- Greg Winkler Vice-Chairman | Azura CU KS
- Mark Kolarik Sec./Treas. | Kansas Teachers Community CU KS

Congrats to Tom, Greg and Mark!

Follow this story to Page 3 for more.

HAPPY 4TH of JULY, EVERYONE!

# Ooooohhh. Aaahhhhh.

**Holiday Closing Announcement** 

Millennium Corporate offices will close for Independence Day, Monday, July 5th. (That's right, the 4th on the 5th!) We follow the Federal Reserve Bank holiday closing schedule and for all Federal holidays that fall on Sunday, the FRB (and Millennium Corporate) close the following Monday. Regular business hours will resume Tuesday, July 6th.

Please be aware that this holiday closing may impact the regularly scheduled order/delivery schedule for credit unions using our Currency Serices. Contact an Account Specialist with questions at 800.721.2677, option 1 or email memberservice@millenniumcorporate.org.

# You're In The (FX) Money

**Foreign Currency Services** 

As more countries begin to open to U.S. visitors and your members **consider** and eventually **embrace** traveling abroad again, know that we're here to support their and your foreign currency needs!

The steps are easy-peasy pumpkin pie...



#### **Order Foreign Currency**

Call an Account Specialist - 800.721.2677, option 1. Share all the details by 1:00 PM CT for NEXT DAY DELIVERY!





When you get it, be sure to give it the once over and review the Transaction Receipt along with the currency. The Total Due on the enclosed receipt will coincide with the amount debited from the credit union's settlement account. (The sender of the order is **CXI** or **Currency Exchange International**, our new FX currency partner.)

#### **SPEND Foreign Currency!**

Send your members off to explore the world with the **CURRENCY** and **CONFIDENCE** they need! (This is by far the best step!)

And, should those worldly members return with a bit of foreign cash, sell it back! Securely ship (certified mail) the extra to your preferred office (St. Louis or Wichita) along with the Foreign Currency Sell Request Form (conveniently found on the website and coreCONNECT) and, voila! (VOILA, in this instance, translates to- it will be bought back and processed, again, through your settlement account.) Some details apply - see the Foreign Currency Sell Instructions & Request Form for processing details or speak with a Member Services team member at 800.721.2677, option 1.

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# Carving Up Value

# AIM Presents @ NCUL Annual Meeting

When the Nebraska Credit Union League or NCUL sent out the call for Annual Meeting break-out presentation speakers, the Millennium Corporate AIM (Asset & Investment Management) Team eagerly threw their hat in the ring and came out victorious!

AIM Financial Analysts Walter Thompson and Rachel Palmer (shown to the right) will be **Carving Up Value** in Kearney, NE, in June. Presentation topics include **Finding a Home for Your Excess Liquidity**, **Extending Duration on the Balance Sheet** and helping you decide, **Should You Look at Non-Maturity Assumptions**.

If you aren't able to be in Kearney for the event but are interested in learning more about these topics or AIM and their services, reach out here - aim@aimcusolutions.org | 855.882.8474.

Visit AIM online - aimcusolutions.org!



### Our Platinum Jubilee!

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A third, and final congrats to our remaining board members. They are-

- Glenna Jarvis | Missouri Central CU MO
- LaRae Kraemer | K-State Federal CU KS
- Chris McCreary | United Consumers CU MO
- Ted Underwood | Golden Plains CU KS

Whether newly re-elected, elected to board officer positions or rounding out the team, all deserve our sincere thanks and appreciation. Congrats, to all, on your volunteer service!

## **CUleader In The House**

Robert Jewett, Member Engagement

Our very own, Bob Jewett, was selected to participate in the 2021 Heartland Credit Union Association (HCUA) **CUlead** class! **CUlead** is a program aimed at building and enhancing credit union management staff's leadership abilities to further the credit union and cooperative movements.

Although Bob hasn't been in the industry long (he celebrates his second anniversary in August) he loves that even though credit unions are competing against each other, they are also very collaborative - something often referred to as "coopetition". Knowing help is just a phone call away is truly one of our industry differentiators. He believes true leaders make sure everyone feels included as a member of the team and will "get down in the trenches" to lead by example.

I'm not sure we can all follow the one rule he'd like to implement - nobody can wait until the last second to merge into someone else's lane of traffic. Get outta Bob's way -- he's on the fast track to becoming a **CUleader**!



If you want to chat with our CUleader, reach him here - robert@millenniumcorporate.org | 800.721.2677 x112.

## Peaches & Herb

#### Reunited & It Feels So Good

Can't you just hear 'em crooning? And they're right, there's nothing like being back together with your people! And together is exactly where we've been - It's our favorite place!



#### A NIGHT AT THE MOVIES!

Ever seen a slice of bacon in an exhibit hall NOT on the breakfast buffet table? When MCU invited us to A Night at the Movies in early May, their Power-Up Convention, we donned some untraditional garb in support of their fun theme. An egg, a short stack, a waffle and a slice of bacon took the place of the jock, the nerd, the rebel, the beauty, and the recluse - we were The Breakfast Club! (Bob the Bacon was the shining star, if you hadn't guessed!)

And while we were in beautiful Missoula, we thought, hey, why not, let's co-sponsor the MCUCD (Montana's Credit Unions for Community

Follow this story to Page 4 for more.

# No Transportation Required

CU Business Group's National Business Services VIRTUAL Conference

Registration is now open for CU Business Group's POWER-PACKED 2021 National Business Services Conference!

What's in Store?

- Prominent Keynote Speakers
- Strategies for success from industry experts and credit union peers
- ▶ Training for your entire commercial services team

VIRTUAL September 29-30!

If you're interested in a discount on registration (and really, who wouldn't be) all you need to do is take a few minutes to complete CUBG's Commercial Services Systems Survey. The survey results are being used to tune the agenda to fit the interests and needs of credit union attendees - **GENIUS!** 

Registration is available here - cubq.org/education/national-conference. Click to learn more!

## One Million Dollars

Same-Day ACH Transaction Limit Increase

Same-Day ACH transactions are about to get a big bump! NACHA members approved a measure to increase the per-payment maximum from the current \$100,000 to \$1,000,000, effective March 18, 2022. The change applies to all eligible Same-Day ACH payments, including credits and debits for both businesses and consumers.

Contact your local ACH trade association for more information - EPCOR, UMACHA or NACHA!

# Peaches & Herb

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Development) **Golf Classic** with CUNA Mutual Group. (JK - it's one of our annual highlights not a spur of the moment initiative!) It was a wee bit chilly, and a few raindrops fell before it was over but sakes alive, the scenery, the comradery, and the hot coffee kept our spirits warm and our swings strong! Congrats to



CRASHERS & Millennium Crew get acquainted at the after-hours social!

#### BANG! CRASH! BOOM!

There was a major pile-up in Fargo the first week of May at the Dakota Credit Union Association Annual Summit and we're to blame. Twelve Young Professionals "crashed" the event based on our partnership with the DCUA for the third year running, as the CRASHER sponsor!

There's no better investment than in the personal growth of the individuals who work at and lead credit unions!

We both are so excited 'cause we're reunited. Hey! Hey!

That's The Scoop...

Questions or Suggestions?

Email engage@millenniumcorporate.org | 800.721.2677