

TWENTY FOUR POINT SEVEN MILLION DOLLARS

Capital Reimbursement Initiative

In August 2021, we shared the fantastic news that Millennium Corporate began receiving partial distributions from the U.S. Central Asset Management Estate (AME), recovering losses incurred during the conservation and liquidation of U.S. Central Credit Union. Two payments were processed in 2021 to the tune of **\$14.2 million dollars**. And two payments were made this year. In 2022, we returned **\$24.7 million dollars** of extinguished capital to member credit unions! A fifth capital repayment has been announced by NCUA, to be processed in the first part of 2023. And, as we've stated before, while there is no guarantee that all funds will be returned, we fully expect to return every cent. What balance remains? **\$1.3 million**.

It's been a long road, and we've not reached our final destination, but we're sure pleased with the progress we've made. Larry, Kent and Kitty would love to hear from you if you have questions or comments -

- Larry Eisenhauer, President/CEO | larry@millenniumcorporate.org - 800.721.2677 ext. 108
- Kent Gleason, EVP/COO | kent@millenniumcorporate.org - ext. 107
- Kitty Gray, CFO | kitty@millenniumcorporate.org - ext. 130

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Hot Springs, Mules & FedNow Montana's Credit Unions Fall Conference

MCU beckoned all the adventurous folks to the Fairmont Hot Springs Resort just outside Anaconda (the town, not the snake) for their **BE Adventurous Conference**. We heard the call of the wild, packed our bags and brought mules for one and all...Millennium Mules! Oh, and lanterns to lead the way to the Mules!

Soon to retire Al Vukasin, Bear Paw Credit Union, won our exhibitor prize - the Adventurous Napping Kit including a hammock, outdoor wilderness blanket, and an REI backpack to carry it all into the woods to lose himself. Figuratively, of course.



Leslie Wornack & Tom Boos use a Millennium lantern to find their Mules at the MCU Be Adventurous event.

Follow me to PAGE 3...

FWOOSH

Holiday Closings

Millennium Corporate will close **Thursday, November 24th**, for Thanksgiving. We're open Wednesday and Friday, regular business hours.

And, don't forget Christmas...

This year, Christmas falls on Sunday which means we'll close **Monday, December 26th**. Regular business hours will resume Tuesday, December 27th.

or New Years!

Same thing happens a week later, for the big NY - we'll be closed **Monday, January 2nd** and reopen Tuesday, January 3rd.

HAPPY THANKSGIVING! MERRY CHRISTMAS! HAPPY NEW YEAR!

Check out the **2023 HOLIDAY SCHEDULE** on **Page 3** and **HERE!**

Item Processing Announcements

November News

Since becoming the proud owners of the Item Processing Service, we've been busy- continually working to integrate the new service and staff to our operations, negotiating a new contract with FIS, and hammering out a plan to enhance the service you trust to serve your item processing needs. Here are some highlights to know-

- The FIS agreement focuses on modernizing the system across the many states we serve and takes it to the cloud, increasing system reliability and efficiency.
- Your service will continue uninterrupted and require no changes on your part until 2023.
- November 7th, email addresses for the Item Processing staff were migrated to Millennium Corporate but telephone numbers have yet to follow. A complete staff directory is available [HERE](#). Embrace the @millenniumcorporate.org to streamline communications!
- And, remember, no League membership is required to use item processing services with Millennium Corporate.

We'll be back with news and updates as we proceed on this journey together. We're thankful we had the opportunity to purchase this service and are excited to provide credit unions the best-in-class item processing service in the market.

Email engage@millenniumcorporate.org with questions or needs.

Kevin Stubblefield joins the Millennium Corporate Board of Directors!

Kevin became a volunteer for the first time in 2018 serving on the Nominating Committee. It was then and there we identified his amazing leadership skills, appointing him shortly thereafter to the Supervisory Committee. And, this past September, he got brought up to the BOD. **Congrats, Kevin!**

Kevin is the President & CEO of Metro Credit Union in Springfield, MO, and has been since 2016. Kevin is a good friend to us all, is occasionally funny (as you can see), and we appreciate him giving so generously of his time and knowledge.

We're certainly blessed here at Millennium Corporate with great members and knowledgeable volunteers!



Hot Springs, Mules & FedNow

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It was also our distinct pleasure to sponsor the session - **Is Your Organization Ready for the FedNowSM Service in 2023?** Steven Jung, Vice President, Regional Sales Director for the Federal Reserve Bank of Chicago, clearly outlined a plan for credit unions to move forward with FedNow. Steven's 29-year career with the Fed has included various leadership positions in Check Processing, Business Development, and the Cash Product Office.

We soaked (in the Hot Springs), we sip-sip-sipped (our Mules), we became more self-aware (thanks to T. Kenyon), and embraced an adventurous mindset (for at least a few days). **Thank you, MCU & Steve Jung!**



Steve Jung & Ryan Nong pose, before Ryan so eloquently introduced Steve at the MCU Be Adventurous event.

FOMO Got You Down?

Millennium Corporate 2023 Annual Meeting

We've heard tale of a serious affliction (not really) making it's way through credit unions in the Midwest (and Montana) who missed the Millennium Corporate 2022 Annual Meeting - **FOMO!** Its symptoms include an overwhelming sadness, complete alienation, coupled with regret and a general case of the blahs. Don't fall victim to this ailment again...

ATTEND THE 2023 ANNUAL MEETING (and every year thereafter)!

We've got a lot in store at the 2023 Annual Meeting - CHECK IT-

- ➔ MAY 2-4, 2023 | NEW DATE!
- ➔ WE'RE GOING (BACK) TO KC!
- ➔ WE'RE RETURNING TO THE (ALWAYS) POSH ROOFTOP BALLROOM AT THE INTERCONTINENTAL!
- ➔ AND, BECAUSE THERE'S OODLES TO SAY & DO...WE'VE ADDED AN EXTRA DAY!

If you're looking for an opportunity to network with your peers on a local level, learn some cool stuff, mix business with pleasure, stay abreast of goings on and guide your corporate into the future, add the

2023 Millennium Corporate Annual Meeting

to your May 2023 calendar!

If this advice saved you from any malaise, follow us for more wellness tips by subscribing to **The Scoop**, [HERE!](#)

2023 HOLIDAY SCHEDULE

Offices will close in 2023 for the Federal Holidays listed below.

New Year's Day

Monday, January 2nd

Martin Luther King Jr. Birthday

Monday, January 16th

Presidents' Day

Monday, February 20th

Memorial Day

Monday, May 29th

Juneteenth

Monday, June 19th

Independence Day

Tuesday, July 4th

Labor Day

Monday, September 4th

Columbus Day

Monday, October 9th

Thanksgiving

Thursday, November 23rd

Christmas

Monday, December 25th

CECL Due Date & Other Reminders

Knock, Knock. Who's There?
CECL. CECL who?
CECLution, FOR YOU!!

The deadline some thought would never arrive is literally on the doorstep, peeping through your curtains, calling for you - come out, come out wherever you are!

Still on the fence about what to do? Knock knock on our Member Engagement Reps door to learn more about CECLution.

Robert and Ryan would love to demonstrate and discuss how CECLution can go to work for you -- email your Engagement Team here - engage@millenniumcorporate.org or call 800.721.2677, ext. 112 and 110, respectively.

coreCONNECT System Access Review

With the holiday season upon us, now is an important time to conduct a coreCONNECT users' access review. This review should be completed by an established coreCONNECT Local Security Administrator (LSA). Here's some tips to make the holidays less stressful for all-

- Notify all coreCONNECT users of the current LSAs so they know who to contact regarding administrative needs.
- Ensure you have plenty of system users authorized to initiate and approve transactions since you may have multiple employees vacationing at the same time during the holidays.

Direct all questions to a knowledgeable Account Specialist here - 800.721.2677, option 1 or email the service area at - memberservice@millenniumcorporate.org.

Our gratitude never takes a holiday! Thank you for your continued patronage!

Happy Thanksgiving!

That's The Scoop...

Questions or Suggestions?

Email marketing@millenniumcorporate.org | 800.721.2677

What Say You?

Credit Union Survey Coming Soon

Your INBOXES are about to receive the **2022 Millennium Corporate Survey!** What could be more beneficial than the company who lives to serve your credit union needs asking if there's more we can do to be and stay your #1? (That was rhetorical but nothing comes to mind!)

We partnered with Burditt Consulting, who's relying on Survey Monkey to solicit your responses. It'll be arriving in the coming weeks, it'll only take a smidgen of your time and it will make you feel good knowing you did your part, capitalizing on your ownership stake in Millennium Corporate.

And, it could be that perhaps, maybe, you'll win an all-expense paid trip to the 2023 Annual Meeting and put the FOMO behind ya - see page 3! (Or, maybe some other prize or goodwill gesture.)

Survey questions or thoughts - email engage@millenniumcorporate.org

Get LOOSE!

StretchLAB in Da House

See those big smiles on the staff below? StretchLAB brought them, along with their flexologists and stretching tables, converting the Millennium Corporate Conference

Room into our very own stretching lab in early November. And, it did wonders for those of us who partook! They showed us exercises to get loose, pinpointed our problem areas, and offered follow-up services to keep stretching top of mind.

Thanks to Ryan, whose childhood friend just happens to

be the StretchLAB GM, for helping us stay **healthy, strong, and STRETCHY!**

