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FedWire Fix

FRFS ELIMINATING OFFLINE ACCESS TO THE FEDWIRE FUNDS SERVICE

On September 14, 2023, the Federal Reserve Financial Services (FRFS) announced they are eliminating offline access to the Fedwire Funds Service as of **December 31, 2024**. If your institution utilizes the Fedwire Funds Offline Service as a last resort contingency option to send your Fedwire Funds/Wire Transfers, you will no longer be able to use this service. So...what now?

Millennium Corporate Credit Union can help you capitalize on earnings for your overnight funds and simplify the wire transfer process, for you and your members! Keeping funds in your master account at the Federal Reserve Bank to maximize earnings when you have excess liquidity is common practice for many credit unions. But without Fedline Advantage, the FRB's account access platform, or use of the soon-to-be-discontinued Offline Service, accessing those funds could be a challenge. That's where we come in!

Millennium Corporate offers members an overnight liquidity account, Managed Liquidity, with balance-tiered earnings. Our Managed Liquidity account is paying some of the **HIGHEST** rates available in the market and with a low minimum balance requirement and unlimited no-fee account transfers, your funds are earning great rates and are there when you need them via wire transfer or ACH*, without a costly account access solution. When you partner with Millennium Corporate for these services, you also gain access to our team of Payment experts who have over **100 Years of Experience & Counting** (see page 6) of industry knowledge to facilitate wire transfer and ACH processing for your credit union, as well as your members!

If your credit union would like to partner with Millennium Corporate for Funds Transfer services and Overnight Investing, please email a Team Member today at engage@millenniumcorporate.org.

*Credit union must be a user of coreCONNECT-ACH.

Nosh & Network is Back

NOSHIN' & NETWORKIN' IN NE & MO

Did ya hear? On June 26th, our very own Bob Jewett and Ryan Nong held the first of this years' Nosh & Networks! This summertime N&N was held in-person in the heart and Capital of Kansas and Montana - **Topeka & Helena!**

Attendees had the opportunity to chat it up with their peers while Bob (Topeka) and Ryan (Helena) discussed all things Millennium Corporate, as well as current credit union topics and updates. All attendees got to nosh, and the folks in Topeka got to hang out at the ever-famous Evel Knievel Museum!

Lincoln, NE, and Springfield, MO, folks (and surrounding areas), keep your calendar's clear for **September 12th & 19th, 2024!** The second Nosh & Network is coming to your city in a few weeks! Take a peek below for more September '24 N&N details!

Springfield, MO

September 12th | 11:00 am - 1:30 pm
Located at Farmer's Gastropub

Lincoln, NE

September 19th | 11:30 am - 1:30 pm
Museum of American Speed

Register on our website | www.millenniumcorporate.org

Rebates Keep Coming!

ITEM PROCESSING REBATES CONTINUE

We've got news for you! In May, Millennium Corporate reduced item processing fees by 30%, a total rebate to members of more than **\$37,200!**

In 2023, item processing rebates totaled **\$118,000**. In 2024, item processing rebates (including the May figures) total **\$132,700**, and the forecast looks good for future rebates.

As we've mentioned in the past, Millennium Corporate has invested \$2.5 million into the item processing modernization project underway. We are currently in the third and final phase of the project, which is projected to be completed by the end of Q4!

Please reach out with any questions to a Member Engagement Representative at engage@millenniumcorporate.org!

Item Processing in the House!

MILLENNIUM CORPORATE OFFICE RENOVATION

Millennium Corporate's Item Processing staff currently operates out of a separate location than the Millennium Corporate headquarters...but not for long! Renovations began June 20th, and are finally complete a month later! **WHOOP WHOOP!**

We can't wait to have all Wichita staff in one location and to see more smiling faces roaming about, uniting our Wichita team!

Back Row - Pictured left to right: The Three Ryan's - Nong, Parsons & Younger, Tanner Goertzen, and Jacob Cole. Front Row - Allyson Mauldin and Bob Jewett



A Gryffindor & An Internal Auditor

MILLENNIUM CORPORATE STAFF GROWS

In March, we bid farewell to our Internal Auditor of 9 years, Jacque Cully, and welcomed with open arms our new internal auditor – **Allyson Mauldin!**

Allyson began her finance career 10 years ago at Fidelity Bank (9 years) and Intrust Bank (1 year). This speedster ran track at Hutchinson Community College (**GO BLUE DRAGON'S**) for a semester before making her way to Wichita State University (**GO SHOX**) where she graduated with her finance degree with a minor in management.



Miss Mauldin's favorite movie and book series happen to be the same – HARRY POTTER! In fact, her heart is with the Gryffindor house, which makes sense since she was adventurous and brave-hearted enough to join our team! Not to mention she took up a spot in the Marketing Department while her office was

being built during the reconstruction at Millennium Corporate's main headquarters. That takes some guts!

We are stoked to have you join the Millennium Corporate Crew, Allyson!

You can send Allyson your warm welcomes here:

allyson@millenniumcorporate.org
800.721.2677 x 133

Investing Online

SHOP TILL YOU DROP

Shop till you drop in the **AIM PORTAL** - a one stop click-and-buy option where you can shop securities, corporate investments, DTC and custodial CD's!

Custodial CD's and DTC - that's right. Within the AIM Portal you'll find that AIM offers these SimpliCD investments. SimpliCD is a certificate of deposit program that enables you to easily invest in CD's, as well as issue insured share certificates to other CU's! (With access to the **LARGEST** network of credit union issuers and investors, this process has never been so simple.) But we're shopping today, not selling, so what are the benefits of buying investments online in the AIM portal?

Here are a few...

- No subscription, broker, or transaction fees with SimpliCD
- The option to settle everything through Millennium Corporate
- Safety and support of working with a CU owned entity
- Simplified record-keeping as the credit union receives one monthly payment for all investments accompanied by detailed interest reporting for efficient tracking with SimpliCD
- Due diligence documents provided - SimpliCD
- Built-in system safeguards that ensure no more than the federally insured amount is invested at any one financial institution - SimpliCD
- AIM Financial Analysts to work with when you prefer a more personal touch
- The option to shop multiple investment types in one location saving you time

All online buying options are available on the AIM website - www.aimcusolutions.org - including SimpliCD! Simply go to the website, login to the AIM Portal, and **BAM**-It's all right there for you! If you have not yet set up access to the portal, click the "**Sign up for the AIM Portal now!**" button. Once AIM Portal access has been established, email an AIM Financial Analyst to request access and start shopping!

Relaxing Fall-idays On Tap

HOLIDAY CLOSINGS

Millennium Corporate offices will close for Columbus Day & Veterans' Day.

Both Fall-idays are on Monday this year, October 14th and November 11th, respectively.

Regular business hours resume the Tuesday following each.

Contact an Account Specialist with questions about any impact to your currency/coin order - memberservice@millenniumcorporate.org.

Larry's Last Hoorah!

LARRY EISENHAUER'S RETIREMENT DINNER

You've heard of him...The man, the myth, the legend...

LARRY EISENHAUER!



Pictured from left to right: Courtney Knight, Kristina Pershin, Kale Zimelman, Larry Eisenhauer, Barb Wilson & Lynette Borntrager

In our last newsletter, we mentioned Mr. Eisenhauer's latest news of retirement and the reception we held at our Annual Meeting. Well, he is just so easy to celebrate we decided to do it x2!!

On July 16th, for his final hoorah, staff gathered once again to honor Larry as he sails off into retirement. We came together at Niche, Wichita State University's Culinary Institute, where we socialized, sipped on some drinky poos (or twos), and celebrated Larry's legacy.

We ended the night by gifting Lar-Dog a nifty NordicTrack treadmill. If you know Larry, you know this man loves his cardio!

Thank you again, Larry, for the dedication and heart you've given to Millennium Corporate the last 39 years. Your legacy has left its mark!



Pictured above: Ryan Nong & Larry Eisenhauer



2025 Annual Meeting

KC -- WE'RE BACK!

We're back in **KANSAS CITY, MO**, for the 2025 Annual Meeting!

**This time, we'll be at the
Hotel Kansas City in the P&L,
May 7-9, 2025!**

Put this date on your calendar because, trust us - you don't want to miss out on next years' festivities!

Millennium Corporate Annual Meeting's are always a good time, but we have a feeling this will be the best yet!

Keep your eyes out for more details in the coming months!

coreCONNECT-ACH

FTP PROCESSING

In the age of Same-Day ACH, files and payments are being delivered and sent faster than ever requiring your staff to be at the ready to download multiple ACH files to comply with ACH rules and processing times. Necessary, but certainly time intense. If only there was another option...

There is, and it's called **File Transfer Protocol (or FTP, for short)**! FTP processing securely delivers inbound ACH files to your core processing system (if your core processor allows) for posting without requiring your staff to manually download the files. You can also have origination files sent via FTP to coreCONNECT - Millennium Corporate's processing system!

It's a time-saving miracle!

Have questions or want to learn more?

Contact Wendy Joy, Director of Operations, at wendy@millenniumcorporate.org for all your ACH needs!

Say it Like You Mean It!

CREDIT UNION SURVEY FOR ALL

Tuesday, August 9th, the 2024 Millennium Corporate Survey was distributed amongst credit union folks like you, giving you the chance to let us know if there is anything we can do (or keep doing) as your corporate to stay your #1!

We are here to serve you and your credit union - so taking part in these surveys and capitalizing on your ownership in Millennium Corporate helps us help you. But wait, there are other benefits to completing these surveys because...

dramatic pause

Every person who completed the survey is receiving a **FREE 32 OZ. TUMBLER!** All you had to do was complete the short, 10-minute survey, and a tumbler (pictured to the left) is being sent your way so you can sip and stay hydrated all year long!



The survey results provide the corporate a Net Promoter Score (NPS) - NPS is often held up as the gold standard customer experience metric and the closer to 100 the better. **Anything above 50 is considered amazing....and we scored an 81!! EIGHTY-ONE!!** We're proud to deliver amazing member service but there's still room for improvement and that's where we're aiming!!

Cyber Reads

SIGN UP FOR FREE TODAY

We know, we know - we've talked about it before but we just can't hush up about it because we think it's that awesome!! If you didn't know, we have a new(ish) **FREE** resource that'll help keep you updated on all things Cyber Education! As cyber threats continue to make their way into our everyday lives and the credit union industry, we find it uber important to stay on top of cyber safety and preventiveness.

We've teamed up with Stickley on Security to bring you an array of cyber topics to read up on - from ways to protect yourself from phishing scams to top scams to watch for in 2024. One of our favorite recent reads was *Common Signs Of Phishing To Keep In Mind When Your Inbox Overflows*. Let's take a little peek inside this news article, shall we?



With email phishing, deciphering what's real from what's fake can be a challenge. Our inboxes are stuffed with emails fighting to get our attention and to get us to take some action (**ISN'T THAT THE TRUTH**). But how to ferret-out what's legitimate takes some cyber-smarts. Research shows email is the primary method of spreading 92% of all malware, and the U.S. is the target of 86% of all email phishing attacks. Whether at home or at work, email phishing is relentless, but being aware of characteristics they have in common can be a powerful tool. The ability to spot those familiar traits before it's too late can be the difference between a good day and a bad nightmare.



Wanna get your cyber-smarts on and read the rest? You can find this news article on our Cyber Education page at the very top bar on our website, or you can simply follow this path - **Millenniumcorporate.org > Communications > Member Resources > Cyber Education**.

While you're there, don't forget to sign up to receive **Fraud News & Alerts**, allowing you to keep up with cyber security news through your email every week! Happy cyber-reading!

CUBG, Reporting for Duty!

CUBG'S BUSINESS LENDING BOOTCAMP

Searching for a business lending bootcamp? Look no further! Join **CU Business Group** for an upcoming course aimed at helping you succeed in today's dynamic and competitive business lending marketplace!

CUBG'S virtual & in-person Business Lending Bootcamp delivers a comprehensive overview of CU business lending, conveniently offered in two different formats.

Whether virtually or in-person, you'll gain skills and knowledge that you can quickly and easily apply at your credit union.

VIRTUAL
October, 2024

Begins 10.1.2024

IN-PERSON
December 4-5

Portland, OR

View more information or register here - cubg.org/education/upcoming-training

Credit Union Lovin'

CELEBRATING #ILOVEMYCUDAY

Did you join in on the fun and love? We sure did! July 26, 2024, credit unions across the country came together to celebrate the credit union movement by sharing **#ILOVEMYCREDITUNIONDAY** across social media platforms and celebrating with their members in person!

We celebrated because we **LOVE** our credit union and we **LOVE** yours, too!

Thank you to our members (that's you!) who make it possible day in and day out. Your dedication and love for your credit union shows in every way!



100 Years of Experience & Counting

WIRE TRANSFER EXPERTS

Wire transfers are a payment go-to for many of your members, for the credit union too. Loan closings, sending payments to vendors, buying a car for a daughter graduating in the spring. Use cases for members and the credit union are many.

You know you need to send a wire but where do you start.
Start with Millennium Corporate!

Don't get overwhelmed with wire transfer payment processing which can have your head spinning in short order - What regulations come into play? What are IMAD/OMAD numbers? Is there an Intermediary Financial Institution?

Does this ABA routing number have a correspondent?

Ooh-oooh - pick us, we know, we know!!

We are the wire correspondent for more than 200 credit unions and have been since way back when (over 70 years). Our current team has over a **CENTURY** (that's 100 years if you're counting) of payments experience and it's yours for the taking, or borrowing, if you will. coreCONNECT guides you through precise wire transfer processing and our team of experts are working behind the scenes, focusing on accuracy, speed and compliance. Take the guesswork and worry out of wire transfer processing by partnering with Millennium Corporate Credit Union.

Reach out to a Member Engagement Representative to learn more - engage@millenniumcorporate.org.

Did You Know?

In July 2024, we sent and received 6,595 wires!!

Annualized, that's over 79,000 wires!

Domestic Outgoing - 3,258

International - 218

Incoming - 3,119

That's The Scoop...

Questions or Suggestions?

Email engage@millenniumcorporate.org | 800.721.2677

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